

# This is **how all LAGERS benefits are calculated...**

Your Employer's Benefit Program

X

How Much You Make

X

How Long You Work

$$.015 \times 3500 \times 25 = \mathbf{\$1,312/ \text{ month for life}}$$

**L-7 Benefit Program: 1.50% for life**  
**Average of Final 3 years salaries**

# Who is eligible for LAGERS?

- Full-time employees and authorized part-time employees who are employed in budgeted positions normally requiring 1,500 hours of work per year will be enrolled in the LAGERS plan after six months of employment.
- After an employee has completed five years of credited service, they will be vested in LAGERS.

**The county pays the entire cost of the plan**

# **No 6 Month waiting period if:**

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**Employee worked 6 months for a different LAGERS employer**

**Employee's Service was not forfeited because of refund or lump sum**

**Employee took a refund, but restored service credit by returning the contributions plus interest**

A **retiree's benefit** will be **suspended** if they re-employ full time with the same agency.

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- Complete Enrollment on ECLIPSE
- No six month waiting period
- Benefit is suspended during full time employment, but reinstated after second retirement.



# What is **Not reportable** to LAGERS as wages?

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- ✓ Employer contributions to DC accounts\*, insurance, etc.
- ✓ Reimbursement of Expenses (Travel, etc)
- ✓ One time lump sum payments
- ✓ Payments to employee while on Worker's Comp
- ✓ Payments to employee while on Military Leave
- ✓ Payments to employee while on Educational Leave

\* DC = **Defined Contribution**

When an employee is **ready to retire**...

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LAGERS must have application 30-90 days before retirement effective date



Employer will complete  certification on ECLIPSE



LAGERS will send employee packet containing all necessary information

<http://www.molagers.org>



## Member Access

Access your LAGERS account information, update beneficiaries, apply for benefits, and more.



Missouri Local Government Employees Retirement System  
**myLAGERS**



### User Login

User ID \*

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Missouri Local Government Employees Retirement System



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## Your Homepage

Below are your non-forfeited accounts

### Non-forfeited Accounts

Select an Account

<a href="#">Account</a>	<a href="#">Department</a>	<a href="#">Account Balance</a>	<a href="#">Service Credit (in years)</a>	<a href="#">Hire Date</a>	<a href="#">End Date</a>
<b>Greene County</b>	General	\$0.00	8.25	10/20/2008	

[What are non-forfeited accounts?](#)

[My hire date is wrong](#)

## LAGERS is a Defined Benefit Plan

Your LAGERS retirement benefit will be determined using a formula that multiplies your employer-elected benefit factor times your monthly final Since salary and length of service are key components of the benefit formula, eligible LAGERS members will receive a benefit that is a direct reflect

**YOUR BENEFIT DETAILS**