

Great Game Huddle Notes

May 22, 2018

Greene County Treasurer, Justin Hill, reported the numbers to us today.

Crystal Richards of the Highway Department reported that projects are going as planned for 2018. Their revenue increased \$700,000 from the sale of a rental property purchased for the right of way, reimbursements for paving came in earlier than anticipated, and an increase to their Real Property.

The Assessor's office reported that their numbers are holding steady and no changes for April.

The Law Enforcement Sales Tax II (LEST II) fund projection will dip a little below the 90 – day reserve. Justin and Jeff Scott talked a little about LEST II funds and the different items that are paid out of this fund. It has been a major support of the Temporary Jail facility operations and lease payments.

General Revenue I (GR I) both revenue and expenditures are better than projected.

General Revenue II (GR II) April revenue did not project as well as March. This fund will not receive boarding revenues until the new Jail facility is built and housing inmates. We are seeing some savings currently due to Support staff not yet hired, Animal Control and Capital projects not yet started, anticipating start of mid-year.

The General Fund projections as of March, 2018 are summarized below:

Fund	Beginning Balance	Revenue Projection	Expenditure Projection	Estimated End Balance
GR I	7,387,512	39,545,832	(44,097,425)	2,835,919
GR II	0	17,402,750	(5,313,780)	12,088,971
Combined	7,387,512	56,948,582	(49,411,205)	14,924,889
Combined 90 day Operating Reserve				13,021,620

Overall, the projected cash position of the General Fund is strong and going to exceed the 90 day reserve. We will want to keep an eye on the GR I reserve, since the salary restructure plan calls for a certain balance to be sustainable. Justin recommended a reserve balance closer to \$4 mil.