

GREENE COUNTY, MISSOURI
BASIC FINANCIAL STATEMENTS
Year Ended December 31, 2010

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INDEPENDENT AUDITORS' REPORT

Greene County Commission
Greene County
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Greene County, Missouri's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Abilities First, which represent 100% of the assets, liabilities, net assets, expenditures, and revenues of the discretely presented component unit. Those financial statements were audited by other auditors whose report therein has been furnished to us and our opinion, insofar as it relates to the amounts included for Abilities First, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based upon our report and the report of other auditors, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of December 31, 2010, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Greene County Commission
Greene County
Springfield, Missouri

In accordance with *Government Auditing Standards*, we have also issued our report dated January 4, 2012, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, budgetary comparison information, and the schedule of funding progress are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County, Missouri's basic financial statements. The combining nonmajor fund financial statements, listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Davis, Lynn & Moots, PC

DAVIS, LYNN & MOOTS, P.C.
January 4, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2010**

The management's discussion and analysis of Greene County's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2010. Please read it in conjunction with the County's financial statements, which begin on page 13.

Financial Highlights

- The net assets of the County's governmental activities increased by \$4,614,707 as a result of current year activities.
- The assets of the County exceeded its liabilities as of December 31, 2010, by \$229 million (net assets). Of this amount \$30 million was unrestricted and may be used to meet future obligations of the County.
- Total long-term liabilities of the County increased by \$21,567,917 due to issuance of special obligation bonds.

Using This Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds.

Government-Wide Financial Statements

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net assets and changes in them. The County's net assets – the difference between assets and liabilities – is one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net assets are one indicator of whether its financial health is improving or deteriorating.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2010**

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds and not the County as a whole. However, the County establishes many other funds to help it control and manage money for a particular purpose or to show that it is meeting legal responsibilities for using certain taxes and grants.

- **Governmental Funds** – The County’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. The differences between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and the governmental funds are shown in a reconciliation following the fund financial statements.

Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

NET ASSETS

The following table presents the condensed Statement of Net Assets for the County as of December 31, 2010 and 2009:

		December 31,	
		2010	2009
Current and other assets		\$ 76,754,970	\$ 58,387,897
Capital assets		206,228,731	197,708,987
	TOTAL ASSETS	282,983,701	256,096,884
Other liabilities		22,810,797	22,106,604
Long-term liabilities outstanding		31,184,563	9,616,646
	TOTAL LIABILITIES	53,995,360	31,723,250
Net assets:			
Invested in capital assets net of related debt		194,324,206	188,465,802
Restricted		5,014,348	1,844,232
Unrestricted		29,649,787	34,063,600
	TOTAL NET ASSETS	\$ 228,988,341	\$ 224,373,634

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2010**

Total net assets of the County increased by \$4,614,707 for the year due to current year activity. Total liabilities for the County have increased by \$22,272,110. Restricted net assets of the County totaled \$5,014,348 as of December 31, 2010. This amount represents monies that are restricted for debt service as well as projects and programs within the County.

CHANGES IN NET ASSETS

	<u>Year Ended December 31,</u>	
	<u>2010</u>	<u>2009</u>
REVENUES		
Program Revenues		
Charges for services	\$ 14,965,623	\$ 15,744,500
Operating grants and contributions	4,287,449	4,027,925
Capital grants and contributions	1,843,196	3,184,567
General Revenues		
Ad valorem taxes	13,266,589	10,368,628
Sales taxes	53,725,414	55,878,751
Franchise fees	466,474	447,324
Surtax	1,800,776	760,230
Motor vehicle and gas taxes	3,358,639	3,204,748
Other taxes	157,982	1,003,411
Interest	1,476,124	1,046,524
Other revenue	309,648	1,042,060
	<u>95,657,914</u>	<u>96,708,668</u>
	TOTAL REVENUES	96,708,668
EXPENSES		
General government	11,945,131	12,114,864
Judicial	9,984,213	9,637,340
Public safety	28,648,141	28,662,173
Public works	1,552,113	1,559,264
Health and welfare	3,777,166	3,711,914
Highways and roads	16,621,857	15,816,578
Parks	16,944,096	17,421,882
Debt service	1,570,490	1,296,791
	<u>91,043,207</u>	<u>90,220,806</u>
	TOTAL EXPENSES	90,220,806
	<u><u>\$ 4,614,707</u></u>	<u><u>\$ 6,487,862</u></u>
	INCREASE IN NET ASSETS	6,487,862

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2010**

Governmental Activities

Governmental activities increased the net assets of the County by \$4,614,707. Tax revenues for the County were \$72.8 million, which represents 76% of the funding of these activities. Program revenues for the functions totaled \$21 million or 22% of the funding. The following table shows the cost of the County's programs as well as each programs' net cost (total cost less revenues generated by the activities, which are charges for services, operating grants and contributions, and capital grants and contributions). The net cost shows the financial burden that was placed on the taxpayers by each of these functions (funded by taxes).

**NET COST OF GREENE COUNTY, MISSOURI'S
GOVERNMENTAL ACTIVITIES**

	Total Cost of Services	Net Cost of Services	Percent of Net Cost to Total Cost
General government	\$ 11,945,131	\$ 3,876,400	32%
Judicial	9,984,213	5,884,765	59%
Public safety	28,648,141	21,308,910	74%
Public works	1,552,113	1,149,252	74%
Health and welfare	3,777,166	3,606,203	95%
Highways and roads	16,621,857	15,615,323	94%
Parks	16,944,096	16,935,596	99%
Debt service	1,570,490	1,570,490	100%
	<u>\$ 91,043,207</u>	<u>\$ 69,946,939</u>	

Financial Analysis of the County's Funds

The combined fund balances of the County's governmental funds as of December 31, 2010, was \$55 million. The General Fund increased by \$817,473. The Road and Bridge Fund decreased by \$1,953,953. The Local Law Enforcement Fund decreased by \$732,771. The Park Sales Tax Fund decreased by \$201,311.

The Road and Bridge Fund is a project-oriented fund. The road and bridge projects pursued each year are dependent on the need and funds available.

The Local Law Enforcement Sales Tax Fund was established in 1998. The incoming tax stream does not meet the promised obligations of the ballot initiative. The General Revenue Fund provided \$1,500,000 in funding to LEST in 2010.

The Parks Tax II Fund was established in 2007 for storm water projects in unincorporated Greene County. The projects pursued each year are dependent on the need and funds available. The tax sunsets June 30, 2012.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2010**

General Fund Budgetary Highlights

Final results for any given year will generally differ from the year's adopted budget. The final budget of the County's General Fund for 2010 was \$32.8M. Actual expenditures were \$31.5M.

The final budget of the County's Road and Bridge Fund for 2010 was \$24.9M, actual expenditures were \$23.7M.

Capital Asset and Debt Administration

Capital Assets

Capital assets of the governmental activities were \$206.2 million (net of accumulated depreciation) as of December 31, 2010. This represents a \$8,519,744 increase from the prior year.

Significant expenditures for capital assets during 2010 are as follows:

- Infrastructure Assets including Bridges - \$1,396,561 and Roads - \$6,033,322
- Information Systems Equipment - \$337,318
- Patrol Vehicles - \$70,557

Debt

Total debt of the governmental activities as of December 31, 2010, was \$49 million, which is up \$23.5 million from the prior year. The County made principal payments of \$4,615,000, \$3,135,000, \$66,625, and \$325,000 on the County's certificates of participation, special obligation bonds, special assessment debt, and tax anticipation notes, respectively. Compensated absences increased by \$44,542. The County issued \$12,780,000 in limited general obligation short-term notes to retire the Series 2009A and 2009B short-term general obligation notes and to make improvements in the Jamestown Neighborhood Improvements District. The County issued \$23,845,000 in special obligation bonds for the construction of a Public Safety Center.

Economic Factors and Next Year's Budget

The 2011 adopted budget reflects an increase in total revenue of 27%. The increase is mainly the result of the anticipated bond revenue from the construction of the Public Safety Center (\$20.5). Sales tax is projected at 0% growth. There is no cost of living increase for personnel. The increase spending for law enforcement continues to exceed funding. Neighborhood Improvement Districts have been established with short term financing. Once the infrastructure is complete, the special assessments will be attached to the property and permanent financing will be completed.

**MANAGEMENT'S DISCUSSION AND ANALYSIS
GREENE COUNTY, MISSOURI
DECEMBER 31, 2010**

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Greene County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Greene County Auditor's Office
Greene County, Missouri
Cindy S. Stein, County Auditor
Springfield, Missouri 65802
(417) 868-4120

GREENE COUNTY, MISSOURI
STATEMENT OF NET ASSETS
December 31, 2010

	Primary Government <u>Governmental Activities</u>	Component Unit <u>Abilities First</u>
ASSETS		
Current		
Cash and investments - unrestricted	\$ 15,554,646	\$ 2,993,230
Taxes receivable, net	22,803,163	1,710,419
Commissions receivable	1,853,042	-
Other accounts receivable	1,094,798	44,013
Prepaid expenses	12,002	139,050
Due from other governments	3,421,460	517,580
Deferred debt issuance costs	553,862	-
Restricted cash and investments	31,461,997	-
Capital Assets:		
Non-depreciable	16,713,379	-
Depreciable, net	189,515,352	202,218
TOTAL ASSETS	282,983,701	5,606,510
LIABILITIES		
Current		
Accounts payable	3,313,427	434,905
Accrued expenses	1,308,854	9,970
Accrued interest payable	147,992	-
Due to others	225,524	-
General obligation short-term notes payable	15,710,000	-
Current maturities of long-term debt	2,105,000	-
	22,810,797	444,875
Noncurrent		
Special obligation bonds payable	25,155,000	-
Special assessment debt	456,560	-
Tax anticipation note payable	650,000	-
Certificates of participation payable	3,180,000	-
Compensated absences payable	1,743,003	148,457
	31,184,563	148,457
TOTAL LIABILITIES	53,995,360	593,332
NET ASSETS		
Invested in capital assets, net of related debt	194,324,206	202,218
Restricted	5,014,348	1,048,413
Unrestricted	29,649,787	3,762,547
TOTAL NET ASSETS	\$ 228,988,341	\$ 5,013,178

See accompanying notes.

GREENE COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
Year Ended December 31, 2010

		Program Revenues			Primary Government Net Revenues (Expenses) and Changes in Net Assets	Component Unit Net Revenues (Expenses) and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
Primary Government						
Functions/Programs						
Governmental activities						
General government	\$ (11,945,131)	\$ 7,219,355	\$ 452,504	\$ 396,872	\$ (3,876,400)	
Judicial	(9,984,213)	1,712,424	2,387,024	-	(5,884,765)	
Public safety	(28,648,141)	5,438,448	1,370,977	529,806	(21,308,910)	
Public works	(1,552,113)	402,861	-	-	(1,149,252)	
Health and welfare	(3,777,166)	102,519	68,444	-	(3,606,203)	
Highways and roads	(16,621,857)	90,016	-	916,518	(15,615,323)	
Parks	(16,944,096)	-	8,500	-	(16,935,596)	
Debt service	(1,570,490)	-	-	-	(1,570,490)	
TOTAL GOVERNMENTAL ACTIVITIES	\$ (91,043,207)	\$ 14,965,623	\$ 4,287,449	\$ 1,843,196	(69,946,939)	
Component Unit						
Abilities First	\$ (5,821,421)	\$ 19,215	\$ 4,706,811	\$ -		\$ (1,095,395)
			General Revenues			
			Ad valorem taxes		13,266,589	2,313,259
			Sales taxes		53,725,414	-
			Franchise taxes		466,474	-
			Surtax		1,800,776	-
			Motor vehicle taxes		782,739	-
			Gas taxes		2,575,900	-
			Other taxes		157,982	-
			Interest		1,476,124	52,112
			Other revenue		309,648	111,669
			Total General Revenues		74,561,646	2,477,040
			Changes in Net Assets		4,614,707	1,381,645
			Net Assets, Beginning of year		224,373,634	3,631,533
			Net Assets, End of year		\$ 228,988,341	\$ 5,013,178

See accompanying notes.

GREENE COUNTY, MISSOURI
BALANCE SHEET – GOVERNMENTAL FUNDS
December 31, 2010

	General Fund	Road and Bridge Fund	Assessment Fund	Local Law Enforcement Sales Tax Fund	Park Sales Tax Fund	Senior Services Fund	Greene County Sewer District Fund
ASSETS							
Cash and investments	\$ 1,001,938	\$ 6,286,950	\$ 1,931,912	\$ -	\$ 760,003	\$ 2,142,515	\$ 19,548
Taxes receivable, net	7,490,596	7,492,516	-	1,744,786	2,940,423	1,828,572	456,560
Commissions receivable	1,853,042	-	-	-	-	-	-
Other accounts receivable	1,031,536	3,010	-	-	-	150	-
Inventory	12,002	-	-	-	-	-	-
Due from other funds	3,612,463	58,818	-	-	-	-	-
Due from other governments	1,614,498	651,090	1,052,119	-	-	-	-
Restricted cash and investments	3,358,819	3,123,586	24,464	381,548	-	-	-
TOTAL ASSETS	\$ 19,974,894	\$ 17,615,970	\$ 3,008,495	\$ 2,126,334	\$ 3,700,426	\$ 3,971,237	\$ 476,108
LIABILITIES							
Accounts payable	\$ 1,451,090	\$ 808,378	\$ 15,688	\$ 49,960	\$ 4,210	\$ 16,144	\$ 18,751
Accrued expenses	860,369	212,417	43,939	171,270	10,570	-	-
Due to other funds	-	-	-	3,351,699	-	-	93,284
General obligation temporary notes payable	-	-	-	-	-	-	-
Deferred revenue	93,479	92,078	-	-	-	-	456,560
Due to others	225,525	-	-	-	-	-	-
TOTAL LIABILITIES	2,630,463	1,112,873	59,627	3,572,929	14,780	16,144	568,595
FUND BALANCES							
Reserved reported in:							
Special Revenue Funds	-	-	-	381,548	-	-	-
Debt Service Fund	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-
General Fund	1,000	-	-	-	-	-	-
Unreserved, reported in:							
General Fund	17,343,431	-	-	-	-	-	-
Special Revenue Funds	-	16,503,097	2,948,868	(1,828,143)	3,685,646	3,955,093	(92,487)
Capital Projects Fund	-	-	-	-	-	-	-
TOTAL FUND BALANCES	17,344,431	16,503,097	2,948,868	(1,446,595)	3,685,646	3,955,093	(92,487)
TOTAL LIABILITIES AND FUND BALANCES	\$ 19,974,894	\$ 17,615,970	\$ 3,008,495	\$ 2,126,334	\$ 3,700,426	\$ 3,971,237	\$ 476,108

See accompanying notes.

GREENE COUNTY, MISSOURI
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)
December 31, 2010

	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Court Building Bond Fund	Public Safety Center Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
ASSETS							
Cash and investments	\$ 1,023,612	\$ 417,613	\$ 295,716	\$ -	\$ -	\$ 1,674,839	\$ 15,554,646
Taxes receivable, net	849,710	-	-	-	-	-	22,803,163
Commissions receivable	-	-	-	-	-	-	1,853,042
Other accounts receivable	-	-	-	-	-	60,102	1,094,798
Inventory	-	-	-	-	-	-	12,002
Due from other funds	-	-	-	-	-	1,616	3,672,897
Due from other governments	-	-	-	-	-	103,753	3,421,460
Restricted cash and investments	300,000	-	1,376,277	3,255,268	19,642,035	-	31,461,997
TOTAL ASSETS	\$ 2,173,322	\$ 417,613	\$ 1,671,993	\$ 3,255,268	\$ 19,642,035	\$ 1,840,310	\$ 79,874,005
LIABILITIES							
Accounts payable	\$ 628,623	\$ 863	\$ 60,646	\$ -	\$ -	\$ 259,074	\$ 3,313,427
Accrued expenses	700	-	-	-	-	9,589	1,308,854
Due to other funds	-	-	-	-	-	227,914	3,672,897
General obligation temporary notes payable	-	-	15,710,000	-	-	-	15,710,000
Deferred revenue	-	-	-	-	-	-	642,117
Due to others	-	-	-	-	-	-	225,525
TOTAL LIABILITIES	629,323	863	15,770,646	-	-	496,577	24,872,820
FUND BALANCES							
Reserved reported in:							
Special Revenue Funds	-	-	-	-	-	-	381,548
Debt Service Fund	-	-	-	3,255,268	-	-	3,255,268
Capital Projects Fund	-	-	1,376,277	-	19,642,035	-	21,018,312
General Fund	-	-	-	-	-	-	1,000
Unreserved, reported in:							
General Fund	-	-	-	-	-	-	17,343,431
Special Revenue Funds	1,543,999	416,750	-	-	-	1,343,733	28,476,556
Capital Projects Fund	-	-	(15,474,930)	-	-	-	(15,474,930)
TOTAL FUND BALANCES	1,543,999	416,750	(14,098,653)	3,255,268	19,642,035	1,343,733	55,001,185
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,173,322	\$ 417,613	\$ 1,671,993	\$ 3,255,268	\$ 19,642,035	\$ 1,840,310	\$ 79,874,005

See accompanying notes.

GREENE COUNTY, MISSOURI
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF
 NET ASSETS
 December 31, 2010

Fund balance - total governmental funds	\$ 55,001,185
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Governmental capital assets	300,750,906
Less accumulated depreciation	<u>(94,522,175)</u>
	206,228,731
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due	(147,991)
Debt issuance costs are not deferred in governmental funds, but rather are recognized as an expenditure when due	553,862
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	(32,833,003)
Adjustment of deferred revenue	<u>185,557</u>
Net assets of governmental activities	<u><u>\$ 228,988,341</u></u>

See accompanying notes.

GREENE COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
Year Ended December 31, 2010

	General Fund	Road and Bridge Fund	Assessment Fund	Local Law Enforcement Sales Tax Fund	Park Sales Tax Fund	Senior Services Fund	Greene County Sewer District Fund
REVENUES							
Taxes	\$ 17,716,804	\$ 20,577,829	\$ -	\$ 10,642,160	\$ 16,671,458	\$ 2,106,853	\$ 100,590
Collector's commission	2,780,833	-	-	-	-	-	-
Licenses and permits	262,351	-	-	-	-	-	-
Intergovernmental revenue	3,985,726	916,518	-	-	8,500	-	-
Fees and charges	8,164,140	90,016	1,824,753	-	-	-	-
Other	603,291	197,615	-	273,981	29,823	24,188	-
TOTAL REVENUES	33,513,145	21,781,978	1,824,753	10,916,141	16,709,781	2,131,041	100,590
EXPENDITURES							
Current							
General government	9,449,528	-	1,507,090	-	-	-	-
Judicial	9,080,330	-	-	-	-	-	-
Public safety	9,723,132	-	-	11,852,368	-	-	-
Public works	1,535,556	-	-	-	-	-	-
Health and welfare	1,534,145	-	-	-	-	2,149,232	-
Highways and roads	-	23,735,931	-	-	-	-	-
Parks	-	-	-	-	16,911,092	-	-
Debt service	-	-	-	5,111,544	-	-	-
Capital outlay	172,531	-	-	-	-	-	304,666
TOTAL EXPENDITURES	31,495,222	23,735,931	1,507,090	16,963,912	16,911,092	2,149,232	304,666
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	2,017,923	(1,953,953)	317,663	(6,047,771)	(201,311)	(18,191)	(204,076)
OTHER FINANCING SOURCES (USES)							
Certificate of participation proceeds	-	-	-	3,815,000	-	-	-
Loan proceeds	-	-	-	-	-	-	330,000
Bond proceeds	-	-	-	-	-	-	-
Operating transfers in (out)	(1,200,450)	-	-	1,500,000	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,200,450)	-	-	5,315,000	-	-	330,000
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	817,473	(1,953,953)	317,663	(732,771)	(201,311)	(18,191)	125,924
FUND BALANCE (DEFICIT), January 1	16,526,958	18,457,050	2,631,205	(713,824)	3,886,957	3,973,284	(218,411)
FUND BALANCE (DEFICIT), December 31	\$ 17,344,431	\$ 16,503,097	\$ 2,948,868	\$ (1,446,595)	\$ 3,685,646	\$ 3,955,093	\$ (92,487)

See accompanying notes.

GREENE COUNTY, MISSOURI
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (continued)
 Year Ended December 31, 2010

	911 Fund	Recorder's User Fund	Real Property Improvement Fund	Courts Building Bond Fund	Public Safety Center Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 5,061,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,877,120
Collector's commission	-	-	-	-	-	-	2,780,833
Licenses and permits	-	-	-	-	-	-	262,351
Intergovernmental revenue	-	123,700	217,742	-	-	878,459	6,130,645
Fees and charges	-	129,418	-	-	-	2,099,945	12,308,272
Other	4,632	5,323	21,897	791,818	-	29,368	1,981,936
TOTAL REVENUES	5,066,058	258,441	239,639	791,818	-	3,007,772	96,341,157
EXPENDITURES							
Current							
General government	-	670,731	-	-	-	1,526,289	13,153,638
Judicial	-	-	-	-	-	559,291	9,639,621
Public safety	4,142,921	-	-	-	-	779,077	26,497,498
Public works	-	-	-	-	-	-	1,535,556
Health and welfare	-	-	-	-	-	71,697	3,755,074
Highways and roads	-	-	-	-	-	-	23,735,931
Parks	-	-	-	-	-	-	16,911,092
Debt service	-	-	814,388	4,251,619	-	-	10,177,551
Capital outlay	-	-	3,154,311	-	-	-	3,631,508
TOTAL EXPENDITURES	4,142,921	670,731	3,968,699	4,251,619	-	2,936,354	109,037,469
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	923,137	(412,290)	(3,729,060)	(3,459,801)	-	71,418	(12,696,312)
OTHER FINANCING SOURCES (USES)							
Certificate of participation proceeds	-	-	-	-	-	-	3,815,000
Loan proceeds	-	-	-	-	-	-	330,000
Bond proceeds	-	-	-	6,657,965	19,642,035	-	26,300,000
Operating transfers in (out)	(1,400,000)	-	2,405,006	(1,005,006)	-	(299,550)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,400,000)	-	2,405,006	5,652,959	19,642,035	(299,550)	30,445,000
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(476,863)	(412,290)	(1,324,054)	2,193,158	19,642,035	(228,132)	17,748,688
FUND BALANCE (DEFICIT), January 1	2,020,862	829,040	(12,774,599)	1,062,110	-	1,571,865	37,252,497
FUND BALANCE (DEFICIT), December 31	\$ 1,543,999	\$ 416,750	\$ (14,098,653)	\$ 3,255,268	\$ 19,642,035	\$ 1,343,733	\$ 55,001,185

See accompanying notes.

GREENE COUNTY, MISSOURI
 RECONCILIATION OF THE CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
 STATEMENT OF ACTIVITIES
 Year Ended December 31, 2010

Net change in fund balances - total governmental funds \$ 17,748,688

Amounts reported for governmental activities in the statement
 of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement
 of activities the cost of these assets is allocated over their estimated useful lives on a
 straight line basis and reported as depreciation expense. The following is the detail
 of the amount by which capital outlays exceeded depreciation for the year.

Capital outlay	19,099,564
Depreciation	(10,032,997)
Loss on disposition of capital assets	<u>(546,822)</u>
	8,519,745

The issuance of long-term debt provides current financial resources to governmental
 funds. The repayment of the principal of long-term debt is a use of current financial
 resources of governmental funds. In the statement of activities, interest is accrued
 on outstanding bonds whereas in the governmental funds, an interest expenditure is
 reported when due. The following is the detail of the net effect of these differences.

Repayment of principal on bonds, leases and loans	8,075,000
Debt Proceeds	(30,115,000)
Cost of issuance	510,956
Interest	<u>21,104</u>
	(21,507,940)

Some expenditures reported in the governmental funds represent
 the use of current financial resources and were recognized
 in the statement of activities when incurred. (44,542)

Adjustment of deferred revenue (101,244)

Change in net assets of governmental activities \$ 4,614,707

See accompanying notes.

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – AGENCY FUNDS
 December 31, 2010

	Building Regulations Fund	Circuit Clerk Fund	Collector of Revenue Fund	County Clerk Fund	Family Court Fund	Planning and Zoning Fund	Recorder of Deeds Fund
ASSETS							
Cash and investments	\$ 25	\$ 2,251,528	\$ 139,510,832	\$ 128,204	\$ 17,379	\$ 25	\$ 9,211
Taxes receivable	-	-	69,998,531	-	-	-	-
Other accounts receivable	-	-	-	-	-	-	14,958
TOTAL ASSETS	\$ 25	\$ 2,251,528	\$ 209,509,363	\$ 128,204	\$ 17,379	\$ 25	\$ 24,169
LIABILITIES							
Due to others	\$ -	\$ 2,251,528	\$ 258,492	\$ -	\$ 17,232	\$ -	\$ -
Due to other funds	-	-	1,690,311	128,204	147	25	24,169
Due to other governments	25	-	207,560,560	-	-	-	-
TOTAL LIABILITIES	\$ 25	\$ 2,251,528	\$ 209,509,363	\$ 128,204	\$ 17,379	\$ 25	\$ 24,169

See accompanying notes.

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – AGENCY FUNDS (continued)
 December 31, 2010

	Sheriff Civil Division Fund	Subdivision and Moving Bonds Fund	Jail Commissary Fund	Road and Bridge Right of Way Fund	School Fund	Sheriff Property Fund	Total
ASSETS							
Cash and investments	\$ 35,978	\$ 225,608	\$ 154,850	\$ 700	\$ 1,220,439	\$ 76,271	\$ 143,631,050
Taxes receivable	-	-	-	-	-	-	69,998,531
Other accounts receivable	-	-	3,122	-	-	-	18,080
TOTAL ASSETS	\$ 35,978	\$ 225,608	\$ 157,972	\$ 700	\$ 1,220,439	\$ 76,271	\$ 213,647,661
LIABILITIES							
Due to others	\$ 35,978	\$ 225,608	\$ 40,093	\$ -	\$ -	\$ -	\$ 2,828,931
Due to other funds	-	-	117,879	700	-	76,271	2,037,706
Due to other governments	-	-	-	-	1,220,439	-	208,781,024
TOTAL LIABILITIES	\$ 35,978	\$ 225,608	\$ 157,972	\$ 700	\$ 1,220,439	\$ 76,271	\$ 213,647,661

See accompanying notes.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County, Missouri (the County) is a county of the first class and operates under a three member County Commission.

The accounting methods and procedures adopted by Greene County, Missouri, conform to accounting principles generally accepted in the United States of America as applied to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by an elected three-member commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationships with the County.

Abilities First

Abilities First, which is governed by a board of directors appointed by the County Commission, provides disability services to the residents of Greene County. Abilities First is included in the financial statements of the County as a component unit due to its financial relationship with the County. Abilities First issues separate financial statements audited by other auditors. Abilities First's financial statements may be obtained by contacting the Board at (417) 831-0007.

Government-Wide and Fund Financial Statements

The basic financial statements include both the government-wide (the Statement of Net Assets and the Statement of Activities) and fund financial statements.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide statements display information about the government as a whole. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities.

In the government-wide Statement of Net Assets, the governmental activities are consolidated and presented on the full accrual, economic resources basis of accounting. The consolidated presentation incorporates long-term assets and receivables as well as long-term debt and obligations, and it provides information to improve analysis and comparability.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or a function. Program revenues include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital expenses of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

FUND FINANCIAL STATEMENTS

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Consequently, the emphasis on near-term inflows and outflows of resources do not present the long-term impact of transactions. Since the accounting differs significantly between the governmental funds financial statements and government-wide financial statements, it is necessary to convert the governmental fund data to arrive at the government-wide financial statements. Therefore, reconciliations have been provided following the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance identifying categories that required conversion from the fund statements.

GOVERNMENTAL FUND TYPES

General Fund: This fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources that are legally restricted or specifically designated to expenditures for specified purposes. The major Special Revenue Funds of the County are the Road and Bridge Fund, Assessment Fund, Greene County Sewer District Fund, 911 Fund, Local Law Enforcement Sales Tax Fund, Park Sales Tax Fund, Senior Services Fund, and Recorder's User Fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The Debt Service Fund of the County consists of the Courts Building Bond Fund.

Capital Projects Fund: This fund is used to account for specific revenue sources and debt proceeds restricted or designated to expenditures for capital outlay. The Capital Projects Funds of the County are the Real Property Improvement Fund and Public Safety Center Fund.

FIDUCIARY FUND TYPES

Agency Funds: Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other government units and other funds. Agency funds are custodial in nature (assets and liabilities) and do not involve measurement of results of operations. The Agency Funds of Greene County are the Building Regulations Fund, Circuit Clerk Fund, Collector of Revenue Fund, County Clerk Fund, Family Court Fund, Planning and Zoning Fund, Recorder of Deeds Fund, Sheriff Civil Division Fund, Subdivision and Moving Bonds Fund, Jail Commissary Fund, Road and Bridge Right-of-Way Fund, Sheriff Property Fund, and the School Fund.

Basis of Accounting

Governmental Fund Types utilize the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Property taxes, investment earnings and other revenues susceptible to accrual are recorded when earned. Other revenues are recorded as revenues when received in cash. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except expenditures from debt service and other long-term obligations, which are recognized when paid.

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. The County's investments include collateralized certificates of deposit and money market accounts, direct obligations of the U.S. Government, repurchase agreements and other investments authorized by state statutes.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Receivables

All receivables are reported at their gross value and, when appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the governmental activities columns in the government-wide financial statements. Capital assets, excluding land, are defined by the County as assets with a cost of \$5,000 or greater and an estimated useful life of at least five years. All land purchases are capitalized regardless of cost. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Historically, governmental infrastructure assets have not been capitalized and reported in the financial statements. In conformity with GASB 34, infrastructure, such as streets and storm sewers, has been capitalized. Additionally, the County elected to depreciate its infrastructure assets. Depreciation is provided in amounts sufficient to relate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

Land improvements	20 years
Buildings	25 - 50 years
Furniture and equipment	3 - 15 years
Bridges and culverts	50 years
Roads	100 years
Major moveable equipment	5 - 15 years

Expenditures for maintenance and repairs are charged to expense; renewals and betterments are capitalized.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fund Equity

The unreserved and undesignated fund balances for Governmental Fund Types represent the amount available for budgeting future operations. The reserved fund balances for Governmental Fund Types represent the amount that has been legally identified for specific purposes. Designated fund balances indicate the portion of fund equity for which the County has made tentative plans.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all officeholders. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences is reported as a long-term liability in the financial statements as the amounts are not expected to be liquidated with expendable available financial resources.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by January 1. Property taxes receivable collected within 60 days of year end are recognized as revenue since the taxes are measurable and available to pay current operating expenditures.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits and certificates of deposit are considered to be investments.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE B – CASH AND CASH EQUIVALENTS

State statutes require that the County’s deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2010, all bank balances on deposit were entirely insured or collateralized with securities.

NOTE C – INVESTMENTS

The County’s investments at December 31, 2010, are as follows:

Investment Type	Fair Value	Investment Maturities		
		1 Year	3 Years	5 Years
U.S. Agencies	\$ 19,353,839	\$ 10,703,913	\$ 6,811,754	\$ 1,838,172
Certificates of Deposit	7,204,323	4,060,040	1,886,283	1,258,000
TOTAL	\$ 26,558,162	\$ 14,763,953	\$ 8,698,037	\$ 3,096,172

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County’s deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2010, all certificates of deposit are entirely insured or collateralized with securities.

Interest Rate Risk

The County investment policy minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The policy also limits the investment of operating funds in shorter-term securities.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE C – INVESTMENTS (continued)

Credit Risk

Statutes authorize the County to invest in investments which are:

- a. Obligations of the United States government, the State of Missouri, this County, or;
- b. In bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, the State of Missouri or this County, or;
- c. In revenue bonds of the County, or;
- d. In certificates of deposit, savings accounts as defined in Chapter 369, Revised Missouri Statutes or in interest bearing time deposits when such funds are held in United States banks, state banks, savings and loan associations operating under Chapter 369, Revised Missouri Statutes, or savings and loan associations authorized by the United States government so long as such deposits, savings accounts, and interest bearing deposits are adequately secured as discussed in Note B.
- e. Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency, or;
- f. Commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency.

The County's investment policy follows State Statutes which limits the types of investments by governmental entities. The County's investment policy does not place further limits on the types of investments.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in Federal Farm Credit Bank notes and Federal Home Loan Bank notes. These investments are 7.8%, and 28.8%, respectively, of the County's total investments.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE D – RESTRICTED CASH AND INVESTMENTS AND RESTRICTED/DESIGNATED NET ASSETS

Cash and investments have been restricted and net assets have been restricted or designated for specific purposes in accordance with relevant state statutes, funding source restrictions or County Commissioner instructions. These restrictions, reservations and designations by fund and fund type as of December 31, 2010, are as follows:

	Restricted Cash	Reserved/ Restricted Fund Balance/ Net Assets	Designated Fund Balance/ Net Assets
GENERAL FUND			
McGraw Potter trust	\$ 1,000	\$ 1,000	\$ -
Operating cash reserves	2,000,000	-	2,000,000
Health insurance reserves	357,819	-	357,819
Liability insurance reserves	1,000,000	-	1,000,000
TOTAL GENERAL FUND	\$ 3,358,819	\$ 1,000	\$ 3,357,819
SPECIAL REVENUE FUNDS			
Road and Bridge Fund			
Right-of-way bonds	\$ 31,255	\$ -	\$ 31,255
Operating cash reserves	2,000,000	-	2,000,000
Health insurance reserves	92,331	-	92,331
Liability insurance reserves	1,000,000	-	1,000,000
	3,123,586	-	3,123,586
Real Property Improvement Fund			
Capital outlay	1,376,277	1,376,277	-
Assessment Fund			
Health insurance reserves	24,464	-	24,464
E-911 Fund			
Equipment account	300,000	-	300,000
Local Law Enforcement Sales Tax Fund			
Lease reserve fund	381,548	381,548	-
TOTAL SPECIAL REVENUE FUNDS	\$ 5,205,875	\$ 1,757,825	\$ 3,448,050
DEBT SERVICE FUND			
Courts Building Bond Fund			
Debt service reserve	\$ 3,255,268	\$ 3,255,268	\$ -
TOTAL DEBT SERVICE FUND	\$ 3,255,268	\$ 3,255,268	\$ -
CAPITAL PROJECTS FUND			
Public Safety Center Fund			
Bond Proceeds	\$ 19,642,035	\$ 19,642,035	\$ -
TOTAL CAPITAL PROJECTS FUND	\$ 19,642,035	\$ 19,642,035	\$ -

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE E – TAXES RECEIVABLE

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	Gross Receivable	Allowance	Net Receivable
TAXES RECEIVABLE			
General Fund			
Property taxes - current	\$ 4,319,257	\$ -	\$ 4,319,257
Property taxes - delinquent	643,828	80,263	563,565
Surtax	857,879	-	857,879
Sales tax	1,749,895	-	1,749,895
TOTAL GENERAL FUND	7,570,859	80,263	7,490,596
Special Revenue Funds			
Road and Bridge Fund			
Property taxes - current	4,321,197	-	4,321,197
Property taxes - delinquent	643,807	80,262	563,545
Surtax	857,879	-	857,879
Sales tax	1,749,895	-	1,749,895
	7,572,778	80,262	7,492,516
Local Law Enforcement Sales Tax Fund			
Sales tax	1,744,786	-	1,744,786
Greene County Sewer District Fund			
Special assessments	456,560	-	456,560
Senior Services Fund			
Property taxes - current	1,614,969	-	1,614,969
Property taxes - delinquent	239,770	26,167	213,603
	1,854,739	26,167	1,828,572
E-911 Fund			
Sales Tax	849,710	-	849,710
Park Sales Tax Fund			
Sales tax	2,940,423	-	2,940,423
TOTAL SPECIAL REVENUE FUNDS	15,418,996	106,429	15,312,567
Agency Funds			
Collector of Revenue Fund			
Property taxes	69,998,531	-	69,998,531
TOTAL TAXES RECEIVABLE	\$ 92,988,386	\$ 186,692	\$ 92,801,694

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE F – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010, was as follows:

	Balance December 31, 2009	Additions	Deletions	Balance December 31, 2010
Governmental Activities				
Non-depreciable capital assets:				
NID construction in progress	\$ 11,754,706	\$ 1,230,924	\$ -	\$ 12,985,630
Land	2,956,729	771,020	-	3,727,749
	<u>\$ 14,711,435</u>	<u>\$ 2,001,944</u>	<u>\$ -</u>	<u>\$ 16,713,379</u>
Depreciable capital assets				
Land improvements	\$ 1,231,185	\$ 24,940	\$ -	\$ 1,256,125
Building	46,362,724	2,752,262	640	49,114,346
Major moveable equipment	14,468,869	1,891,102	1,063,042	15,296,929
Furniture and equipment	25,388,217	634,097	644,123	25,378,191
Infrastructure	217,499,779	11,795,219	36,303,062	192,991,936
Total Depreciable Capital Assets	304,950,774	<u>\$ 17,097,620</u>	<u>\$38,010,867</u>	284,037,527
Less Accumulated Depreciation	(121,953,223)	<u>\$ 10,032,997</u>	<u>\$37,464,045</u>	(94,522,175)
Total Depreciable Capital Assets, net	<u>\$ 182,997,551</u>			<u>\$ 189,515,352</u>

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 715,195
Judicial	397,549
Public safety	2,589,009
Public works	16,557
Health and welfare	21,796
Parks	33,004
Road and bridge	6,259,887
	<u>\$ 10,032,997</u>

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE G – DEFERRED REVENUE

Deferred revenue consists of receivables not collected within sixty days of year end and revenue collected within the fiscal year for future years. Deferred revenue at December 31, 2010, is as follows:

General Fund		
Property taxes	\$	93,479
Special Revenue Funds		
Road and Bridge Fund		
Property taxes		92,078
Greene County Sewer District Fund		
Special assessments		456,560
		<u>548,638</u>
		<u>642,117</u>
TOTAL DEFERRED REVENUE	\$	<u>642,117</u>

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE

As of December 31, 2010, the County had three special obligation bond issues outstanding. These special obligation bonds do not represent general obligations of the County. Principal and interest payments are subject to an annual appropriation by the County of general County resources and are reported in the Debt Service Fund.

During 2010, the County issued \$2,455,000 in special obligation refunding bonds Series 2010C with interest ranging from 2.00% to 2.50%. The County issued the bonds to refund \$2,700,000 of outstanding 2002 special obligation law enforcement building bonds with an interest rate of 4.65%.

During 2010, the County issued \$17,390,000 and \$6,455,000 in taxable special obligation County building bonds Series 2010A and 2010B, respectively. The County issued the bonds to finance the construction of a Public Safety Center.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE (continued)

Special Obligation Bonds

\$2,455,000 in Special Obligation Refunding Bonds, issued August 13, 2010; interest payable semi-annually on March 1 and September 1 at rates ranging from 2.00% to 2.50%, principal retirements due annually on March 1 through 2015; collateralized by a mortgage lien on the Judicial building. Bonds are not subject to redemption prior to maturity. \$ 2,455,000

\$17,390,000 in Taxable Special Obligation County Building Bonds (Build America Bonds - Direct Pay to the Issuer) Series 2010A; interest payable semi-annually on June 1 and December 1 at rates ranging from 1.45% to 6.05%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. 17,390,000

\$6,455,000 in Taxable Special Obligation County Building Bonds (Recovery Zone Economic Development Bonds - Direct Pay to the Issuer) Series 2010B; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.20% to 6.25%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. 6,455,000

\$ 26,300,000

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE H – SPECIAL OBLIGATION BONDS PAYABLE (continued)

Principal and interest payments are due on the bonds as follows:

Year Ended December 31,	Principal	Interest	Total
2011	\$ 1,145,000	\$ 1,298,882	\$ 2,443,882
2012	980,000	1,277,590	2,257,590
2013	1,010,000	1,257,285	2,267,285
2014	1,040,000	1,233,435	2,273,435
2015	760,000	1,208,960	1,968,960
2016	1,225,000	1,187,460	2,412,460
2017	1,275,000	1,136,488	2,411,488
2018	1,320,000	1,079,613	2,399,613
2019	1,370,000	1,015,157	2,385,157
2020	1,435,000	945,137	2,380,137
2021	1,500,000	870,358	2,370,358
2022	1,570,000	790,693	2,360,693
2023	1,550,000	705,737	2,255,737
2024	2,485,000	620,350	3,105,350
2025	1,125,000	469,238	1,594,238
2026	1,175,000	400,364	1,575,364
2027	1,240,000	328,438	1,568,438
2028	1,305,000	252,527	1,557,527
2029	2,790,000	172,655	2,962,655
	<u>\$ 26,300,000</u>	<u>\$ 16,250,367</u>	<u>\$ 42,550,367</u>

NOTE I – LEASE CERTIFICATES OF PARTICIPATION

During 2010, the County issued \$3,815,000 in Lease Certificates of Participation, Series 2010. The certificates were issued to refund the Series 2005 Certificates maturing after July 1, 2010. The certificates bear interest at 2.00% to 2.50% with principal payments due July 1 and interest payments due January 1 and July 1 of each year.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE I – LEASE CERTIFICATES OF PARTICIPATION (continued)

The C.O.P.'s outstanding at December 31, 2010, are due as follows:

Year Ended December 31,	Principal	Interest	Total
2011	\$ 635,000	\$ 71,664	\$ 706,664
2012	640,000	69,725	709,725
2013	645,000	56,925	701,925
2014	670,000	44,025	714,025
2015	1,225,000	30,625	1,255,625
	<u>\$ 3,815,000</u>	<u>\$ 272,964</u>	<u>\$ 4,087,964</u>

NOTE J – SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT

During the year ended December 31, 2005, the County entered into an agreement with Bank of America in the amount up to \$720,000 to finance construction of sanitary sewers in the Plainview East Sewer District. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2010, the County has \$21,672 outstanding.

During the year ended December 31, 2006, the County entered into an agreement with Bank of America in the amount up to \$305,391 to finance construction of sanitary sewers in the Oak Knolls West Sewer District. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2010, the County has \$104,888 outstanding.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE J – SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT (continued)

During the year ended December 31, 2010, the County entered into an agreement with Farmer’s Bank & Trust in the amount up to \$330,000 to finance construction of sanitary sewers in the Sanitary Sewer District No. 167. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2010, the County has \$330,000 outstanding.

NOTE K – TAX ANTICIPATION NOTES

During the year ended December 31, 2008, the County issued Tax Anticipation Notes dated March 12, 2008, in the amount of \$1,000,000 for Flood Control and Watershed Improvements. The County anticipates the note will be repaid with the ¼ cent park sales tax. The payment of principal and interest is subject to annual appropriation by the County. The note bears interest at 3.05% with principal payments due March 11 and interest payments due March 11 and September 11 each year.

During the year ended December 31, 2009, the County issued a tax anticipation note dated May 22, 2009, in the amount of \$500,000 for a flood control project. The County anticipates the note will be repaid with the ¼ cent sales tax. The payment of principal and interest is subject to annual appropriation by the County. The note bears interest at 3.60% with principal and interest payments due May 22 of each year.

Principal and interest payments are due on the notes as follows:

Year Ended December 31,	Principal	Interest	Total
2011	\$ 325,000	\$ 31,800	\$ 356,800
2012	325,000	21,200	346,200
2013	325,000	10,600	335,600
	<u>\$ 975,000</u>	<u>\$ 63,600</u>	<u>\$ 1,038,600</u>

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE L – SUMMARY OF CHANGES IN LONG-TERM DEBT

A summary of the changes in long-term debt for the year ended December 31, 2010, is as follows:

	Balance December 31, 2009	Additions	Retirements	Balance December 31, 2010
Special Obligation Bonds Payable	\$ 3,135,000	\$ 26,300,000	\$ 3,135,000	\$ 26,300,000
Lease certificates of participation	4,615,000	3,815,000	4,615,000	3,815,000
Tax anticipation notes	1,300,000	-	325,000	975,000
Special Assessment Debt with Governmental Commitment				
Oak Knolls West	144,057	-	39,169	104,888
Plainview East	49,128	-	27,456	21,672
Southwest	-	330,000	-	330,000
	193,185	330,000	66,625	456,560
Compensated absences payable	1,698,461	44,542	-	1,743,003
	<u>\$ 10,941,646</u>	<u>\$ 30,489,542</u>	<u>\$ 8,141,625</u>	<u>\$ 33,289,563</u>

NOTE M – SHORT-TERM DEBT

During the year ended December 31, 2010, the County issued 2010A and 2010B limited general obligation short-term notes in the amount of \$12,780,000 in order to finish infrastructure improvements in the Jamestown Neighborhood Improvement District and to retire the Series 2009A and 2009B short-term notes. Long-term bonds will be issued once the project is completed. The short-term notes are due December 1, 2011.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE M – SHORT-TERM DEBT (continued)

During the year ended December 31, 2009, the County issued Series 2009 limited general obligation short-term notes in the amount of \$2,930,000 in order to begin infrastructure improvements in the Wilson’s Creek Neighborhood Improvement District. The proceeds from the short-term debt were needed to begin the project. Long-term bonds will be issued once the project is completed. The short-term note is due August 1, 2012.

Short-term activity for the year ended December 31, 2010, is summarized below:

	Balance January 1, 2010	Proceeds	Repayment	Balance December 31, 2010
2010A and 2010B Limited General Obligation Temporary Notes	\$ -	\$ 12,780,000	\$ -	\$ 12,780,000
2009A and 2009B Limited General Obligation Temporary Notes	11,640,000	-	11,640,000	-
Series 2009 Limited General Obligation Temporary Notes	2,930,000	-	-	2,930,000
	<u>\$ 14,570,000</u>	<u>\$ 12,780,000</u>	<u>\$ 11,640,000</u>	<u>\$ 15,710,000</u>

NOTE N – CLAIMS, JUDGEMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2010, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

NOTE N – CLAIMS, JUDGEMENTS AND CONTINGENCIES (continued)

Liability Contingency

The County does not maintain separate insurance for comprehensive general liability. The County pays any such claims out of general County revenues and cash reserves. Provisions for losses expected from any claims are recorded based upon the County's estimates of the aggregate liability for claims incurred. The County maintains separate insurance for vehicle liability.

As of December 31, 2010, the County has designated cash and investments in the General Fund and the Road and Bridge Fund for purposes of funding future claims.

Risk Management Pool - Workers' Compensation

The County is a member of the Missouri Association of Counties Self Insurance Workers' Compensation and Insurance Fund (the Association), a not-for-profit organization formed by the participating Counties of the State of Missouri to operate as a group self-insurer. The Association seeks to prevent or lessen workers' compensation claims and expense to its members. The Association is governed by a five-member board of directors elected by the members of the Association. The Association operates as a risk management pool. The County has no direct control over budgeting, financing, governing body or management selection.

The Association is funded by member assessments and premiums calculated based on members' payroll data multiplied by a pool assessment factor. Additionally, the Articles of the Association provide for supplemental assessments in the event the annual assessment is not sufficient to meet obligations. No supplemental assessments were required by the Association during fiscal 2010.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE O – COMMITMENTS

As of December 31, 2010, the County was obligated on \$1,640,551 of contracts for construction.

NOTE P – PENSION PLANS

MISSOURI LAGERS DEFINED BENEFIT PLAN

Plan Description

Greene County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

LAGERS is a defined benefit pension plan which provides retirement, disability and death benefits to plan members and beneficiaries. LAGERS was created and is governed by state statute, section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Status

Greene County's full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate; the current rate is 8.6% (general) and 7.2% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE P – PENSION PLANS (continued)

Annual Pension Cost (APC) and Net Pension Obligation (NPO)

The subdivision’s annual pension cost and net pension obligation for the current year were as follows:

Annual required contribution	\$ 2,043,020
Interest on net pension obligation	-
Adjustment to annual required contribution	-
Annual pension cost	<u>2,043,020</u>
Actual contributions	<u>1,902,052</u>
Increase (decrease) in NPO	140,968
NPO beginning of year	-
NPO end of year	<u><u>\$ 140,968</u></u>

The annual required contribution (ARC) was determined as part of the February 29, 2008, and February 28, 2009, annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually, (b) projected salary increases of 4.0% per year, compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 6.0% per year, depending on age and division, attributable to seniority/merit, (d) pre-retirement mortality based on the RP-2000 Combined Healthy table set back 0 years for men and 0 years for women, and (e) post-retirement mortality based on the 1971 Group Annuity Mortality table for males projected to 2000 set back 1 year for men and 7 years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 29, 2008, was 15 years for the General division and 15 years for the Police division. The amortization period as of February 28, 2009, was 30 years for the General division and 30 years for the Police division.

Three Year Trend Information

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/08	\$ 1,633,002	100%	\$ -
06/30/09	1,722,036	100%	-
06/30/10	2,043,020	93%	140,968

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE P – PENSION PLANS (continued)

The actuarial valuation revealed the following relating to the financial position of the Plan:

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
02/28/10	33,637,539	35,732,217	2,094,678	94%	24,058,394	9%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

STATE OF MISSOURI COUNTY EMPLOYEES' RETIREMENT FUND

Plan Description

Greene County participates in the County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer pension plan. CERF is a defined benefit pension plan, which provides retirement and death benefits to plan members and beneficiaries. CERF was created and is governed by state statute, RSMo 50.1000 to 50.1200. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The County Employees' Retirement Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to CERF, Boone County National Bank, P.O. Box 577, Columbia, MO 65202 or by calling 1-800-357-8557.

Funding Policy

Greene County's full-time employees hired before February 25, 2002, are required by state statute to contribute 0% of annual payroll to the pension plan. Greene County's full-time employees hired after February 25, 2002, are required by state statute to contribute 4% of annual covered payroll to the pension plan. The County is required by state statute to remit the fees collected under RSMo Sections 52.290, 150.150, 137.280, 137.345 and Chapters 59 and 54, RSMo, plus interest. The required contributions have been made.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE Q – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

The 2010 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation	
Real estate	\$ 3,465,410,720
Personal property	697,714,490
Railroad and utilities	<u>81,453,196</u>
	TOTAL <u><u>\$ 4,244,578,406</u></u>
Tax Rate Per \$100 of Assessed Valuation	
General Fund	\$.1321
Road and Bridge Fund	.1321
Senior Services Fund	.0492
Abilities First - Component Unit	<u>.0462</u>
	<u><u>\$.3596</u></u>

The legal debt margin at December 31, 2010, is computed as follows:

Constitutional debt limit	\$ 424,457,841
General obligation temporary notes outstanding	<u>(15,710,000)</u>
	<u><u>\$ 408,747,841</u></u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

NOTE R – LEASES AND CONTRACTUAL COMMITMENTS – COMPONENT UNIT

The Board is currently obligated to a 122-month rental lease with The Harold E. Johnson Companies, which commenced November 1, 2009. The Board leases property at 1370 E. Primrose, Springfield, Missouri.

GREENE COUNTY, MISSOURI
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2010

NOTE R – LEASES AND CONTRACTUAL COMMITMENTS – COMPONENT UNIT (continued)

In 2009, the Board entered into a five-year leasing agreement for electronic surveillance equipment with Federal Protection, Inc. and is also contractually obligated for monitoring services over the lease period.

Long-term leases obligations and contractual commitments are as follows:

Year Ending December 31,	
2011	\$ 8,220
2012	151,442
2013	155,738
2014	159,479
2015	156,502
Thereafter	674,388
	<u>\$ 1,305,769</u>

NOTE S – SUBSEQUENT EVENTS

In November 2011, the County issued Series 2011D tax-exempt limited general obligation improvement and renewal temporary notes and Series 2011E taxable limited general obligation renewal notes in the amount of \$8,260,000 and \$4,940,000, respectively, to retire the 2010A and 2010B temporary notes and to fund further improvements in the Jamestown Neighborhood Improvement District. The notes are due on August 1, 2012.

In March 2011, the County issued Series 2011B Special Obligation Bonds in the amount of \$7,000,000 for the purpose of funding park improvements.

NOTE T – DEBT REFUNDING

On August 18, 2010, the County approved the issuance of \$3,815,000 in Series 2010 Refunding Certificates of Participation with interest ranging from 2.0% to 2.50%. The County used the net bond proceeds to prepay \$4,050,000 of the remaining outstanding Series 2005 Certificates.

GREENE COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE T – DEBT REFUNDING (continued)

As a result of the prepayment, the County reduced its debt service requirements by \$198,501, which resulted in an economic gain (difference between the present value of debt service payments on old and new debt) of \$190,437.

On August 18, 2010, the County approved the issuance of \$2,455,000 in Series 2010 Special Obligation Refunding Bonds with interest ranging from 2.0% to 2.50%. The County used the net bond proceeds to refund on September 1, 2010, \$2,700,000 of the remaining outstanding Series 2002 Special Obligation Refunding Bonds.

As a result of the prepayment, the County reduced its debt service requirements by \$167,710, which resulted in an economic gain (difference between the present value of debt service payments on old and new debt) of \$162,870.

REQUIRED SUPPLEMENTARY INFORMATION

GREENE COUNTY, MISSOURI
 SCHEDULE OF FUNDING PROGRESS
 Year Ended December 31, 2010

Missouri Local Government Employees Retirement System (LAGERS)

	(a)	(b)	(b-a)	(a/b)	(c)	[(b-a)/c]
Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
02/28/08	\$ 38,360,007	\$ 34,068,218	\$ (4,291,789)	113%	\$ 20,115,753	-
02/28/09	31,590,342	35,681,215	3,090,873	91%	24,270,180	13%
02/28/10	33,637,539	35,732,217	2,094,678	94%	24,058,394	9%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006, annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes				
Property taxes	\$ 5,153,383	\$ 5,153,383	\$ 5,630,492	\$ 477,109
County sales taxes	10,093,750	10,093,750	10,675,185	581,435
Franchise taxes	440,000	440,000	466,474	26,474
Other	800,093	800,093	944,653	144,560
	<u>16,487,226</u>	<u>16,487,226</u>	<u>17,716,804</u>	<u>1,229,578</u>
Collector's Commission				
Interest and penalties on delinquent taxes	346,500	346,500	385,833	39,333
Collection commissions	2,199,000	2,199,000	2,395,000	196,000
	<u>2,545,500</u>	<u>2,545,500</u>	<u>2,780,833</u>	<u>235,333</u>
Licenses and Permits				
Beverage licenses	225,000	225,000	204,651	(20,349)
Marriage licenses	33,000	33,000	33,270	270
Merchant licenses	25,000	25,000	22,535	(2,465)
Other licenses	2,050	2,050	1,895	(155)
	<u>285,050</u>	<u>285,050</u>	<u>262,351</u>	<u>(22,699)</u>
Intergovernmental Revenues				
Federal	2,569,413	2,569,413	2,084,472	(484,941)
State	1,869,680	1,870,470	1,433,723	(436,747)
Other	450,000	450,000	467,531	17,531
	<u>4,889,093</u>	<u>4,889,883</u>	<u>3,985,726</u>	<u>(904,157)</u>
Fees and Charges				
Court	15,000	15,000	385,730	370,730
Judicial facility fee	135,000	135,000	132,155	(2,845)
County clerk	44,000	44,000	57,016	13,016
Collector fees	19,500	19,500	27,318	7,818
Recorder of deeds	1,200,000	1,200,000	1,119,683	(80,317)
Sheriff fees	6,530,000	6,530,000	4,922,303	(1,607,697)
Building and planning	600,000	600,000	390,411	(209,589)
Death certificates	225,500	225,500	217,053	(8,447)
Circuit clerk fees	107,000	107,000	116,870	9,870
Public administrator fees	380,000	380,000	346,222	(33,778)
Other	196,500	196,500	449,379	252,879
	<u>9,452,500</u>	<u>9,452,500</u>	<u>8,164,140</u>	<u>(1,288,360)</u>
Other				
Interest income	405,000	405,000	384,819	(20,181)
Sale of surplus property	25,000	25,000	30,450	5,450
Miscellaneous	156,000	156,000	188,022	32,022
	<u>586,000</u>	<u>586,000</u>	<u>603,291</u>	<u>17,291</u>
TOTAL REVENUES	<u>34,245,369</u>	<u>34,246,159</u>	<u>33,513,145</u>	<u>(733,014)</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXPENDITURES				
Current				
General Government				
Collector of revenue	509,325	509,325	544,984	(35,659)
Treasurer	185,342	185,342	167,431	17,911
Recorder of deeds	382,399	382,399	371,938	10,461
County commission	427,900	435,163	456,922	(21,759)
Information systems	2,756,970	2,756,970	1,735,644	1,021,326
Vehicle service center	407,500	407,500	437,511	(30,011)
General services	224,716	224,716	238,036	(13,320)
Purchasing	216,508	216,508	214,893	1,615
Election and voter registration	683,214	683,214	630,800	52,414
County clerk	286,603	286,603	242,786	43,817
Auditor	339,086	339,086	294,192	44,894
Budget office	205,755	205,755	208,662	(2,907)
Human resources	178,719	178,719	174,076	4,643
Contractual	586,721	668,341	663,567	4,774
Public information officer	54,380	54,380	54,792	(412)
County operations	1,561,037	1,561,037	1,667,429	(106,392)
Archives	196,693	196,693	164,511	32,182
Building operations	1,101,318	1,159,018	1,181,354	(22,336)
	<u>10,304,186</u>	<u>10,450,769</u>	<u>9,449,528</u>	<u>1,001,241</u>
Judicial				
Public administrator	368,857	377,898	363,782	14,116
Circuit court	623,925	623,925	600,661	23,264
Circuit court associate division	200,449	204,349	197,899	6,450
Probate court	62,035	62,035	62,508	(473)
Circuit clerk	8,200	8,200	10,410	(2,210)
Juvenile court	2,424,691	2,424,691	2,672,577	(247,886)
Family court	189,744	189,744	192,009	(2,265)
Pre-trial services	126,931	126,931	115,256	11,675
Juvenile detention	716,513	716,513	702,231	14,282
Juvenile grants	585,280	586,070	874,139	(288,069)
Prosecuting attorney	2,173,555	2,168,487	2,167,349	1,138
Prosecuting attorney - Title IV D	1,303,393	1,303,393	1,121,509	181,884
	<u>8,783,573</u>	<u>8,792,236</u>	<u>9,080,330</u>	<u>(288,094)</u>
Public Safety				
Sheriff	4,509,872	4,509,872	4,377,025	132,847
Jail	5,590,229	5,534,109	5,322,733	211,376
HIDTA	130,890	130,890	23,374	107,516
	<u>10,230,991</u>	<u>10,174,871</u>	<u>9,723,132</u>	<u>451,739</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (CONTINUED)
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Works				
Emergency management	625,009	625,009	583,921	41,088
Planning and zoning	341,523	341,523	335,903	5,620
Resource Management	242,364	242,364	243,030	(666)
Building regulations	395,309	395,309	372,702	22,607
	<u>1,604,205</u>	<u>1,604,205</u>	<u>1,535,556</u>	<u>68,649</u>
Health and Welfare				
Medical examiner	366,165	366,165	364,730	1,435
Environmental	291,515	291,515	275,828	15,687
Community services	29,450	29,450	29,000	450
Health department	865,513	865,513	864,587	926
	<u>1,552,643</u>	<u>1,552,643</u>	<u>1,534,145</u>	<u>18,498</u>
Capital Outlay	<u>81,632</u>	<u>221,400</u>	<u>172,531</u>	<u>48,869</u>
TOTAL EXPENDITURES	<u>32,557,230</u>	<u>32,796,124</u>	<u>31,495,222</u>	<u>1,300,902</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,688,139	1,450,035	2,017,923	567,888
OTHER FINANCING SOURCES (USES)				
Operating transfers in	368,074	368,074	299,550	(68,524)
Operating transfers (out)	-	(880,000)	(1,500,000)	(620,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>368,074</u>	<u>(511,926)</u>	<u>(1,200,450)</u>	<u>(688,524)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	2,056,213	938,109	817,473	(120,636)
FUND BALANCE, January 1	<u>16,526,958</u>	<u>16,526,958</u>	<u>16,526,958</u>	<u>-</u>
FUND BALANCE, December 31	<u>\$ 18,583,171</u>	<u>\$ 17,465,067</u>	<u>\$ 17,344,431</u>	<u>\$ (120,636)</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 19,043,195	\$ 19,043,195	\$ 20,577,829	\$ 1,534,634
Intergovernmental revenue	-	-	916,518	916,518
Fees and charges	536,000	536,000	90,016	(445,984)
Interest	247,375	247,375	139,117	(108,258)
Other revenues	85,000	85,000	58,498	(26,502)
TOTAL REVENUES	19,911,570	19,911,570	21,781,978	1,870,408
EXPENDITURES				
Road and bridge	24,867,183	24,867,183	23,735,931	1,131,252
TOTAL EXPENDITURES	24,867,183	24,867,183	23,735,931	1,131,252
(DEFICIT) OF REVENUES OVER EXPENDITURES				
	(4,955,613)	(4,955,613)	(1,953,953)	3,001,660
FUND BALANCE, January 1	18,457,050	18,457,050	18,457,050	-
FUND BALANCE, December 31	<u>\$ 13,501,437</u>	<u>\$ 13,501,437</u>	<u>\$ 16,503,097</u>	<u>\$ 3,001,660</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – ASSESSMENT FUND
 Year Ended December 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES				
Fees and charges	\$ 1,833,800	\$ 1,833,800	\$ 1,824,753	\$ (9,047)
TOTAL REVENUES	1,833,800	1,833,800	1,824,753	(9,047)
EXPENDITURES				
General government	1,833,800	1,833,800	1,507,090	326,710
TOTAL EXPENDITURES	1,833,800	1,833,800	1,507,090	326,710
EXCESS OF REVENUES OVER EXPENDITURES	-	-	317,663	317,663
FUND BALANCE, January 1	2,631,205	2,631,205	2,631,205	-
FUND BALANCE, December 31	<u>\$ 2,631,205</u>	<u>\$ 2,631,205</u>	<u>\$ 2,948,868</u>	<u>\$ 317,663</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – LOCAL LAW ENFORCEMENT SALES TAX FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 10,068,750	\$ 10,350,750	\$ 10,642,160	\$ 291,410
Interest	250,000	250,000	273,981	23,981
TOTAL REVENUES	<u>10,318,750</u>	<u>10,600,750</u>	<u>10,916,141</u>	<u>315,391</u>
EXPENDITURES				
Current				
Public safety	11,407,226	11,689,226	11,852,368	(163,142)
Debt service	962,726	962,726	5,111,544	(4,148,818)
TOTAL EXPENDITURES	<u>12,369,952</u>	<u>12,651,952</u>	<u>16,963,912</u>	<u>(4,311,960)</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES	(2,051,202)	(2,051,202)	(6,047,771)	(3,996,569)
OTHER FINANCING SOURCES				
Operating transfers in	-	880,000	1,500,000	620,000
Certificate of participation proceeds	-	-	3,815,000	3,815,000
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>880,000</u>	<u>5,315,000</u>	<u>4,435,000</u>
(DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(2,051,202)	(1,171,202)	(732,771)	438,431
FUND (DEFICIT), January 1	<u>(713,824)</u>	<u>(713,824)</u>	<u>(713,824)</u>	<u>-</u>
FUND (DEFICIT), December 31	<u>\$ (2,765,026)</u>	<u>\$ (1,885,026)</u>	<u>\$ (1,446,595)</u>	<u>\$ 438,431</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – 911 FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 5,000,000	\$ 5,000,000	\$ 5,061,426	\$ 61,426
Interest	3,495	3,495	2,753	(742)
Other	2,300	2,300	1,879	(421)
TOTAL REVENUES	5,005,795	5,005,795	5,066,058	60,263
EXPENDITURES				
Public safety	4,756,810	4,756,810	4,142,921	613,889
TOTAL EXPENDITURES	4,756,810	4,756,810	4,142,921	613,889
EXCESS OF REVENUES OVER EXPENDITURES	248,985	248,985	923,137	674,152
OTHER FINANCING (USES)				
Operating transfers (out)	(248,985)	(248,985)	(1,400,000)	(1,151,015)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)	-	-	(476,863)	(476,863)
FUND BALANCE, January 1	2,020,862	2,020,862	2,020,862	-
FUND BALANCE, December 31	\$ 2,020,862	\$ 2,020,862	\$ 1,543,999	\$ (476,863)

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – PARK SALES TAX FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 16,381,800	\$ 16,534,800	\$ 16,671,458	\$ 136,658
Intergovernmental revenue	-	-	8,500	8,500
Other	-	-	29,823	29,823
TOTAL REVENUES	16,381,800	16,534,800	16,709,781	174,981
EXPENDITURES				
Parks	16,758,290	16,911,290	16,911,092	198
TOTAL EXPENDITURES	16,758,290	16,911,290	16,911,092	198
(DEFICIT) OF REVENUES OVER EXPENDITURES				
	(376,490)	(376,490)	(201,311)	175,179
FUND BALANCE, January 1	3,886,957	3,886,957	3,886,957	-
FUND BALANCE, December 31	<u>\$ 3,510,467</u>	<u>\$ 3,510,467</u>	<u>\$ 3,685,646</u>	<u>\$ 175,179</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – SENIOR SERVICES FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 2,150,000	\$ 2,150,000	\$ 2,106,853	\$ (43,147)
Interest	-	-	24,188	24,188
Other	15,000	15,000	-	(15,000)
TOTAL REVENUES	<u>2,165,000</u>	<u>2,165,000</u>	<u>2,131,041</u>	<u>(33,959)</u>
EXPENDITURES				
Health and welfare	<u>2,165,000</u>	<u>2,165,000</u>	<u>2,149,232</u>	<u>15,768</u>
TOTAL EXPENDITURES	<u>2,165,000</u>	<u>2,165,000</u>	<u>2,149,232</u>	<u>15,768</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES	-	-	(18,191)	(18,191)
FUND BALANCE, January 1	<u>3,973,284</u>	<u>3,973,284</u>	<u>3,973,284</u>	-
FUND BALANCE, December 31	<u>\$ 3,973,284</u>	<u>\$ 3,973,284</u>	<u>\$ 3,955,093</u>	<u>\$ (18,191)</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – GREENE COUNTY SEWER DISTRICT FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 127,492	\$ 208,492	\$ 100,590	\$ (107,902)
TOTAL REVENUES	127,492	208,492	100,590	(107,902)
EXPENDITURES				
Capital outlay	114,452	195,452	304,666	(109,214)
Debt service	13,040	13,040	-	13,040
TOTAL EXPENDITURES	127,492	208,492	304,666	(96,174)
(DEFICIT) OF REVENUES OVER EXPENDITURES	-	-	(204,076)	(204,076)
OTHER FINANCING SOURCES				
Loan proceeds	-	-	330,000	330,000
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	-	-	125,924	125,924
FUND BALANCE (DEFICIT), January 1	29,244	29,244	(218,411)	(247,655)
FUND BALANCE (DEFICIT), December 31	<u>\$ 29,244</u>	<u>\$ 29,244</u>	<u>\$ (92,487)</u>	<u>\$ (121,731)</u>

GREENE COUNTY, MISSOURI
 BUDGETARY COMPARISON SCHEDULE – RECORDER’S USER FUND
 Year Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Fees and charges	\$ 101,800	\$ 128,800	\$ 129,418	\$ 618
Intergovernmental revenue	-	100,000	123,700	23,700
Interest	-	-	5,323	5,323
TOTAL REVENUES	101,800	228,800	258,441	29,641
EXPENDITURES				
General Government	101,800	228,800	670,731	(441,931)
TOTAL EXPENDITURES	101,800	228,800	670,731	(441,931)
(DEFICIT) OF REVENUES OVER EXPENDITURES				
	-	-	(412,290)	(412,290)
FUND BALANCE, January 1	829,040	829,040	829,040	-
FUND BALANCE, December 31	\$ 829,040	\$ 829,040	\$ 416,750	\$ (412,290)

GREENE COUNTY, MISSOURI
NOTE TO BUDGETARY COMPARISON SCHEDULES
Year Ended December 31, 2010

Budgets and Budgetary Accounting

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, Administration submits to the County Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditure plans for all fund types and the proposed means of financing them.
2. One public hearing is conducted by the County Commission in late November or early December to obtain taxpayers' comments on the proposed budget.
3. Prior to January 10 in even years or January 31 in odd years, appropriation orders are passed by the County Commission which provide for legally adopted budgets for all funds of the County.
4. The County operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The level of budgetary control is at the department level. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission.
5. Formal budgetary integration is employed as a management control device for all funds of the County.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. Budgeted amounts may be amended during the year by the County Commission.

OTHER FINANCIAL INFORMATION

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2010

	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Court Fund
ASSETS								
Cash and investments	\$ 49,230	\$ 29,032	\$ 150,316	\$ 992	\$ 6,183	\$ 37,559	\$ 212,976	\$ 13,716
Other accounts receivable	1,280	-	-	-	-	12,302	337	6,330
Due from other governments	-	-	103,753	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	1,616	-
TOTAL ASSETS	\$ 50,510	\$ 29,032	\$ 254,069	\$ 992	\$ 6,183	\$ 49,861	\$ 214,929	\$ 20,046
LIABILITIES								
Accounts payable	\$ -	\$ -	150,316	\$ -	\$ 166	\$ 19,640	\$ 467	\$ -
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	98,546	-	-	-	-	-
TOTAL LIABILITIES	-	-	248,862	-	166	19,640	467	-
FUND BALANCES								
Fund Balance								
Unreserved	50,510	29,032	5,207	992	6,017	30,221	214,462	20,046
TOTAL FUND BALANCES	50,510	29,032	5,207	992	6,017	30,221	214,462	20,046
TOTAL LIABILITIES AND FUND BALANCES	\$ 50,510	\$ 29,032	\$ 254,069	\$ 992	\$ 6,183	\$ 49,861	\$ 214,929	\$ 20,046

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)
 December 31, 2010

	Family Dependency Fund	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
ASSETS									
Cash and investments	\$ -	\$ 143,406	\$ 2,404	\$ 5,142	\$ 801	\$ 3,010	\$ 59,644	\$ 54,582	\$ 18,930
Other accounts receivable	856	1,333	682	-	-	-	-	4,693	4,982
Due from other governments	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 856	\$ 144,739	\$ 3,086	\$ 5,142	\$ 801	\$ 3,010	\$ 59,644	\$ 59,275	\$ 23,912
LIABILITIES									
Accounts payable	\$ 651	\$ 35,293	\$ 5,035	\$ -	\$ -	\$ -	\$ 1,106	\$ 21,154	\$ 2,475
Accrued expenses	-	-	-	-	-	-	-	3,987	-
Due to other funds	564	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	1,215	35,293	5,035	-	-	-	1,106	25,141	2,475
FUND BALANCES									
Fund Balance									
Unreserved	(359)	109,446	(1,949)	5,142	801	3,010	58,538	34,134	21,437
TOTAL FUND BALANCES	(359)	109,446	(1,949)	5,142	801	3,010	58,538	34,134	21,437
TOTAL LIABILITIES AND FUND BALANCES	\$ 856	\$ 144,739	\$ 3,086	\$ 5,142	\$ 801	\$ 3,010	\$ 59,644	\$ 59,275	\$ 23,912

GREENE COUNTY, MISSOURI
 COMBINING BALANCE SHEET – NONMAJOR SPECIAL REVENUE FUNDS (continued)
 December 31, 2010

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
ASSETS									
Cash and investments	\$ -	\$ 19,241	\$ -	\$ 228,045	\$ 16,580	\$ 5,968	\$ 2,118	\$ 614,964	\$ 1,674,839
Other accounts receivable	182	7,817	-	-	691	1,200	-	17,417	60,102
Due from other governments	-	-	-	-	-	-	-	-	103,753
Due from other funds	-	-	-	-	-	-	-	-	1,616
TOTAL ASSETS	\$ 182	\$ 27,058	\$ -	\$ 228,045	\$ 17,271	\$ 7,168	\$ 2,118	\$ 632,381	\$ 1,840,310
LIABILITIES									
Accounts payable	\$ -	\$ -	\$ 9,260	\$ 3,402	\$ -	\$ 9,058	\$ -	\$ 1,051	\$ 259,074
Accrued expenses	-	-	3,178	2,424	-	-	-	-	9,589
Due to other funds	19	-	128,785	-	-	-	-	-	227,914
TOTAL LIABILITIES	19	-	141,223	5,826	-	9,058	-	1,051	496,577
FUND BALANCES									
Fund Balance									
Unreserved	163	27,058	(141,223)	222,219	17,271	(1,890)	2,118	631,330	1,343,733
TOTAL FUND BALANCES	163	27,058	(141,223)	222,219	17,271	(1,890)	2,118	631,330	1,343,733
TOTAL LIABILITIES AND FUND BALANCES	\$ 182	\$ 27,058	\$ -	\$ 228,045	\$ 17,271	\$ 7,168	\$ 2,118	\$ 632,381	\$ 1,840,310

GREENE COUNTY, MISSOURI
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE
 FUNDS

Year Ended December 31, 2010

	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Court Fund
REVENUES								
Intergovernmental revenues	\$ -	\$ -	\$ 424,809	\$ -	\$ 11,949	\$ -	\$ -	\$ -
Fees and charges	44,188	21,794	-	-	-	247,640	120,942	84,174
Interest	106	26,346	-	-	-	-	321	-
Other	-	-	-	973	-	-	-	-
TOTAL REVENUES	44,294	48,140	424,809	973	11,949	247,640	121,263	84,174
EXPENDITURES								
Current								
General government	-	-	419,602	455	-	-	403,144	-
Judicial	-	45,465	-	-	-	281,912	-	64,128
Public safety	-	-	-	-	12,067	-	-	-
Health and welfare	46,000	-	-	-	-	-	-	-
TOTAL EXPENDITURES	46,000	45,465	419,602	455	12,067	281,912	403,144	64,128
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(1,706)	2,675	5,207	518	(118)	(34,272)	(281,881)	20,046
OTHER FINANCING SOURCES (USES)								
Operating transfers in/(out)	-	-	-	-	-	-	73,642	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	73,642	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(1,706)	2,675	5,207	518	(118)	(34,272)	(208,239)	20,046
FUND BALANCE (DEFICIT), January 1	52,216	26,357	-	474	6,135	64,493	422,701	-
FUND BALANCE (DEFICIT), December 31	\$ 50,510	\$ 29,032	\$ 5,207	\$ 992	\$ 6,017	\$ 30,221	\$ 214,462	\$ 20,046

GREENE COUNTY, MISSOURI
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE
 FUNDS (continued)
 Year Ended December 31, 2010

	Family Dependency Fund	Sheriff Forfeiture Fund	Inmate Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Teen Court Fund	LEPC Fund	Prosecuting Attorney Bad Check Fund	Prosecuting Attorney Delinquent Tax Fund
REVENUES									
Intergovernmental revenues	\$ -	\$ 161,357	\$ -	\$ -	\$ -	\$ -	\$ 50,908	\$ -	\$ -
Fees and charges	32,431	-	14,695	5,000	-	-	-	134,692	19,337
Interest	-	339	-	-	-	-	-	247	44
Other	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	32,431	161,696	14,695	5,000	-	-	50,908	134,939	19,381
EXPENDITURES									
Current									
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	4,477	200	1,326	-	138,402	18,799
Public safety	-	294,995	22,535	-	-	-	42,899	-	-
Health and welfare	25,697	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	25,697	294,995	22,535	4,477	200	1,326	42,899	138,402	18,799
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	6,734	(133,299)	(7,840)	523	(200)	(1,326)	8,009	(3,463)	582
OTHER FINANCING SOURCES (USES)									
Operating transfers in/(out)	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	6,734	(133,299)	(7,840)	523	(200)	(1,326)	8,009	(3,463)	582
FUND BALANCE (DEFICIT), January 1	(7,093)	242,745	5,891	4,619	1,001	4,336	50,529	37,597	20,855
FUND BALANCE (DEFICIT), December 31	<u><u>\$ (359)</u></u>	<u><u>\$ 109,446</u></u>	<u><u>\$ (1,949)</u></u>	<u><u>\$ 5,142</u></u>	<u><u>\$ 801</u></u>	<u><u>\$ 3,010</u></u>	<u><u>\$ 58,538</u></u>	<u><u>\$ 34,134</u></u>	<u><u>\$ 21,437</u></u>

GREENE COUNTY, MISSOURI
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NONMAJOR SPECIAL REVENUE
 FUNDS (continued)
 Year Ended December 31, 2010

	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	Total
REVENUES									
Intergovernmental revenues	\$ -	\$ -	\$ 229,436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 878,459
Fees and charges	3,814	7,817	-	167,397	14,873	51,444	755,572	374,135	2,099,945
Interest	-	-	-	-	-	-	-	992	28,395
Other	-	-	-	-	-	-	-	-	973
TOTAL REVENUES	3,814	7,817	229,436	167,397	14,873	51,444	755,572	375,127	3,007,772
EXPENDITURES									
Current									
General government	-	-	-	-	-	-	681,489	21,599	1,526,289
Judicial	4,582	-	-	-	-	-	-	-	559,291
Public safety	-	923	245,453	112,309	14,169	33,727	-	-	779,077
Health and welfare	-	-	-	-	-	-	-	-	71,697
TOTAL EXPENDITURES	4,582	923	245,453	112,309	14,169	33,727	681,489	21,599	2,936,354
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(768)	6,894	(16,017)	55,088	704	17,717	74,083	353,528	71,418
OTHER FINANCING SOURCES (USES)									
Operating transfers in/(out)	-	-	-	-	-	-	(73,642)	(299,550)	(299,550)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	(73,642)	(299,550)	(299,550)
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(768)	6,894	(16,017)	55,088	704	17,717	441	53,978	(228,132)
FUND BALANCE (DEFICIT), January 1	931	20,164	(125,206)	167,131	16,567	(19,607)	1,677	577,352	1,571,865
FUND BALANCE, (DEFICIT) December 31	\$ 163	\$ 27,058	\$ (141,223)	\$ 222,219	\$ 17,271	\$ (1,890)	\$ 2,118	\$ 631,330	\$ 1,343,733



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**INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Greene County Commission
Greene County, Missouri
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund, the discretely presented component unit, and the aggregate remaining fund information of Greene County, Missouri as of and for the year ended December 31, 2010, which collectively comprise Greene County, Missouri's basic financial statements and have issued our report thereon dated January 4, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Greene County, Missouri's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of Greene County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Greene County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Greene County Commission
Greene County, Missouri
Springfield, Missouri

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greene County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of Greene County, Missouri in a separate letter dated January 4, 2012.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Davis, Lynn & Moots, PC

DAVIS, LYNN & MOOTS, P.C.
January 4, 2012



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**INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE WITH REQUIREMENTS THAT COULD
HAVE A DIRECT AND MATERIAL EFFECT ON EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Greene County Commission
Greene County, Missouri
Springfield, Missouri

Compliance

We have audited the compliance of Greene County, Missouri, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Greene County, Missouri's major federal programs for the year ended December 31, 2010. Greene County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Greene County, Missouri's management. Our responsibility is to express an opinion on Greene County, Missouri's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Greene County, Missouri's compliance with those requirements.

In our opinion, Greene County, Missouri, complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010.

Internal Control Over Compliance

The management of Greene County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Greene County, Missouri's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the County Commission, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Davis, Lynn & Moots, PC

DAVIS, LYNN & MOOTS, P.C.
January 4, 2012

GREENE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended December 31, 2010

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
Missouri Department of Health and Senior Services Child and Adult Care Food Program	10.558	N/A	\$ 529
Department of Elementary and Secondary Education National School Lunch Program	10.555	N/A	<u>23,661</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			24,190
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Direct			
Criminal and Juvenile Justice and Mental Health Collaboration Program	16.745	2006-MO-BX-0021	20,668
Public Safety Partnership & Community Policing	16.710	2006-CK-WX-0289	292,970
		2008-CK-WX-0382	19,095
Part E - Developing, Testing and Demonstrating Promising Programs	16.541	2007-DC-BX-0018	355,625
Missouri Department of Public Safety			
JAG Program Cluster			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.803	09-JAG-RA-013	284,816
		2009-RA-49	22,756
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2009-JAG-004	139,332
		2007-JAG-032	21,611
City of Springfield			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.804	09-K8-03-03	62,314
		08-DJ-BX-0440	14,559
City of Springfield			
Edward Byrne State and Local Enforcement Assistance	16.580	2008-DD-BX-K423	6,684
Missouri Department of Public Safety			
Juvenile Accountability Block Grants	16.523	2008-JABG-LG-02	27,513
		2009-JABG-LG-02	6,726
Juvenile Justice and Delinquency Prevention	16.540	2009-TITLE2-05	6,037
		2008-TITLE2-06	<u>31,438</u>
TOTAL U.S. DEPARTMENT OF JUSTICE			1,312,144
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
Missouri Department of Economic Development			
Community Development Block Grant	14.228	2008-DI-22	211,334
Missouri Department of Social Services			
ARRA -Homelessness Prevention and Rapid Re-Housing Program	14.257	ER16410019A	107,986
Direct			
Community Development Block Grants/Brownsfields Economic Development Initiative	14.246	B-05-SP-MO-0516	<u>47,028</u>
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			366,348
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Missouri Department of Social Services			
Child Support Enforcement	93.563	N/A	<u>1,145,869</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			1,145,869
<u>U.S. DEPARTMENT OF ENERGY</u>			
Direct			
ARRA-Energy Efficiency and Conservation Block grant	81.128	DE-SC0003077	<u>123,700</u>
TOTAL U.S. DEPARTMENT OF ENERGY			123,700

GREENE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)
Year Ended December 31, 2010

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Federal Expenditures
<u>EXECUTIVE OFFICE OF THE PRESIDENT</u>			
Missouri Department of Public Safety High Intensity Drug Trafficking Area Grant	95.001	G09MW001A G10MW001A	25,455 <u>110,286</u>
TOTAL EXECUTIVE OFFICE OF THE PRESIDENT			135,741
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Missouri State Emergency Management Agency Hazard Mitigation Grant	97.039	FEMA-1708-DR-MO	5,561
Homeland Security Grant Program	97.001	2008-EO-T8-0016	258,196
Homeland Security Grant Program	97.067	2008-GE-T8-0014 2007-GE-T7-0034	25,151 4,198
State Homeland Security Program	97.073	2009-SS-T9-0062	26,317
Citizen Corp Grant	97.053	2009-SS-T9-0062	19,364
Public Disaster Grant	97.036	FEMA-1847-DR-MO	105,058
Emergency Management Performance Grants	97.042	N/A	<u>216,045</u>
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			659,890
<u>U.S. DEPARTMENT OF THE INTERIOR</u>			
Direct ARRA - Save America's Treasures	15.929	N/A	<u>46,412</u>
TOTAL U.S. DEPARTMENT OF THE INTERIOR			46,412
<u>U.S. DEPARTMENT OF THE TREASURY</u>			
Direct Equitable Sharing of Seized Property	21.000	N/A	<u>294,995</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY			294,995
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Missouri Department of Transportation Highway Planning and Construction Grant	20.205	BRO-B039(28)	365,568
Missouri Division of Highway Safety Alcohol Open Container Requirements	20.607	11-154-AL-69 10-154-AL-71	17,530 37,047
Highway Safety Cluster Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	11-K8-03-87 10-K8-03-62	16,884 35,107
State and Community Highway Safety	20.600	154-AL-127 10-PT-02-122 11-PT-02-90 10-K8-03-96	257 19,860 11,301 4,295
University of Central Missouri Alcohol Open Container Requirements	20.607	N/A LKK073	470 2,645
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	LKK075	<u>2,082</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>513,046</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 4,622,335</u>

N/A - Not Applicable

GREENE COUNTY, MISSOURI
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)
Year Ended December 31, 2010

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Schedule is presented on the accrual basis of accounting.

GREENE COUNTY, MISSOURI
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended December 31, 2010

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements.
2. No significant deficiencies were disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the basic financial statements were disclosed during the audit.
4. There were no significant deficiencies disclosed during the audit of major federal award programs.
5. The auditors' report on compliance for the major federal award programs expresses an unqualified opinion.
6. There were no findings required to be reported in accordance with Section 510(a) of Circular A-133.
7. The following were major programs:

Part E – Developing, Testing and Demonstrating Promising Programs	16.541
Child Support Enforcement	93.563
Highway Planning and Construction Grant	20.205
JAG Program Cluster	16.803, 16.738 & 16.804
Public Safety Partnership & Community Policing	16.710

8. The threshold for Type A programs was \$300,000.
9. Greene County, Missouri was not determined to be a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

MATERIAL WEAKNESS

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

GREENE COUNTY, MISSOURI
SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended December 31, 2010

There were no prior audit findings.