

Great Game of Huddle Notes September 10, 2019

Justin Hill greeted the Huddle by informing us on the Greene County Treasure Annual Report / Settlement REMO 54.290. They like to report once a year on how they can measure themselves with recent years and if they're getting better.

Budget: \$200,000

Interest Revenue: \$1,069,416

Extra Revenue: They share it with the pot. (Sheriff/Road & Bridge)



Face in the Office

- Rate environment
 - Have to watch the Yield Curve
 - It's has the interest rate and the rate of time
 - They're in a fix income market
 - Yield start and then goes up = normal
- They can't control the interest rate but they can control the "critical number"
 - Investment as a percentage of All Cash Treasurer's
 - Percentage it's being invested
 - Money being held in checking
 - ICS = a way to invest money in a short term
 - ICS works
 - 1) Trade with banks within their network
 - 2) It's insured up to \$250,000 in principal and interest

Other Cash Management Strategies

- The Treasurer's office initiated a process update to reduce cash on hand by making the deposits in the same day.

Community

- Donated Witness Fee Program (Local Shelter, Harmony House)
- One thing they notice that there was a lot of uncashed checks.
- So what they did was sending out a letter first to make sure they found the right citizen and if they wanted to a check for their time or donate their payment of \$20-\$35 for Jury Duty.
- By having the donate portion on the letter they were able to collect \$7,230 from 2015-2018.

2019 Mountain Climber Accuracy Incentive New as of 09/05/2019

- A way to track the department's mistake with accounting entries.
- As of right now they've gone 53 days without any mistakes.