



Michael Cagle
Deputy Budget Officer

BUDGET DEPARTMENT
Greene County, Missouri
(417) 868-4115

Jeffery Scott
Budget Officer

February 5, 2024

Sales Tax Received in February 2024 (January 2024 processing)

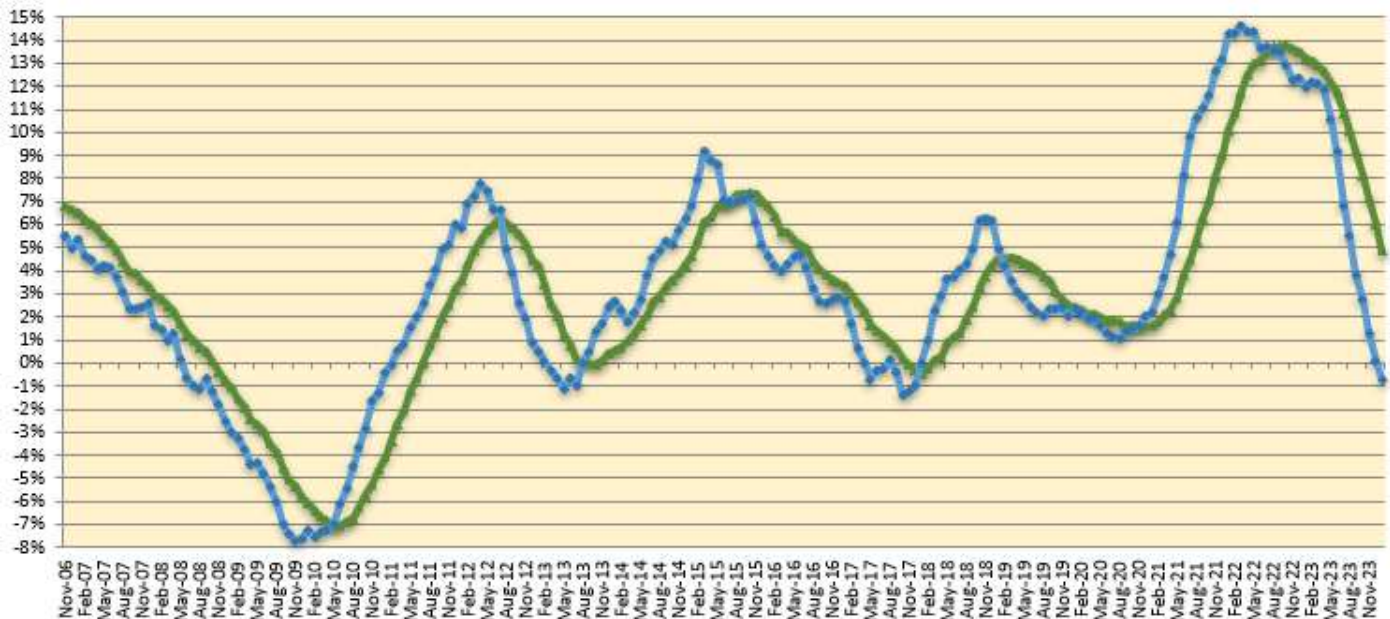
County's General Sales Tax is **Up 7.69%** for this month compared to the same month in 2023 or **up \$121,672** in 1984 voter approved General Fund portion and **Down 1.50%** year-to-date compared to the same period in 2023 or **down -\$260,611** (March 2023 processing through February 2024 processing). The volume received this month is particularly strong being the 4th highest amount in 5 years. On average January processing was typically our 9th largest month in a year (now it is our 7th). The other 3 highest amounts occurred with 2 in August and 1 in May. These are, on average, our 1st and 2nd largest months.

- Six of the top fifty remitters went unprocessed for an average total of \$46,332 and the previous one unprocessed caught up with more than receive twice their average amount. The top fifty remitters represent 52.35% of tax receipts.
- 1984 voter approved General Fund portion of Sales Tax for 2023 is projected to be \$18,661,745 which is at 99.25% of budget or \$141,055 below 2023 general revenue Fund 101 budget of \$18,802,800 and \$107,376 below 2022 actual.

Trend Lines

- The 3-Month trend line decreased 0.82% this month while the 12-Month line decreased 1.15% decreasing the gap to -5.58% from -5.91%. The trend lines crossed fifteen months ago. This crossing of the trend lines signaled a transition from a period of increasing growth to a period of a decline in growth. The 3-Month trend line crossed the 0% growth for the first time since May of 2017. We now expect to see a turn in the 3-Month trend line soon and the gap to begin to close at an increased pace.

General Fund Sales Tax Trend
12 Month Rolling Average of 1yr Avg Growth
of the 3 & 12 Month Rolling Average of Sales Tax Receipts



Timing of Receipts versus the Economic Period Receipts are reported for

	1/24	1/23	12/23	12/22	11/23	11/22	10/23	10/22	9/23	9/22
5th Month									33,592	47,133
4th Month							94,950	14,789	69,678	24,742
3rd Month					1,004,883	665,372	1,149,514	757,062	1,216,447	844,736
2nd Month			2,019,539	2,167,832	1,778,429	2,046,080	1,510,055	2,010,623	1,549,958	1,882,860
1st Month	200,518	247,981	204,550	309,779	283,584	315,316	308,129	213,322	143,656	295,263
	200,518	247,981	2,224,089	2,477,612	3,066,897	3,026,768	3,062,648	2,995,795	3,013,331	3,094,735

It appears that submission of taxes and processing of taxes for a period has slowed since last year. Receipts in the first and second months for a period are higher in every case above for the past year than the current. However, receipts in the third and fourth month are higher in every case for the most recent year. Economic activity for October and November total more than the previous year and extrapolates into January and December becoming higher for the most recent year. It appears that October was the beginning of a turnaround in consumer spending in Greene County.

	Today's Report
GR	1,704,502.28
GR 2	3,299,882.90
R & B	1,704,502.29
LEST 1	1,703,261.25
LEST 2	851,630.62
911	824,398.62
Parks 1	824,398.46
Parks 2	824,429.64
Total	11,737,006.06

Thank you,
 Jeff Scott
 Greene County Budget Officer