

**GREENE COUNTY, MISSOURI**  
**BASIC FINANCIAL STATEMENTS**  
**Year Ended December 31, 2015**

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## **INDEPENDENT AUDITORS' REPORT**

Greene County Commission  
Greene County  
Springfield, Missouri

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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1445 E. Republic Road Springfield, MO 65804 | 417-882-4300 | fax 417-882-4343  
500 W. Main Street, Suite 200 Branson, MO 65616 | 417-334-2987 | fax 417-336-3403

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of December 31, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Change in Accounting Principle**

As discussed in Note A to the basic financial statements, the County adopted the provisions of GASB Statement No. 68 – *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71 – *Pension Transition for Contributions Made Subsequent to the Measurement Date*, during the year ended December 31, 2015. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, pension information, and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greene County, Missouri's basic financial statements. The Combining Non-Major Fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

Greene County Commission  
Greene County  
Springfield, Missouri

The Combining Non-Major Fund financial statements and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2016, on our consideration of Greene County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greene County, Missouri's internal control over financial reporting and compliance.

KPM CPAs, PC

KPM CPAs, PC  
Springfield, Missouri  
September 21, 2016

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2015**

The Management's Discussion and Analysis of Greene County, Missouri's financial performance provides an overview of the County's financial activities for the fiscal year ended December 31, 2015. Please read it in conjunction with the County's financial statements, which begin on page 15.

***Financial Highlights***

- The net position of the County's governmental activities increased by \$5,827,916 as a result of current year activities.
- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows as of December 31, 2015, by \$279 million (net position). Of this amount \$96 million was unrestricted and may be used to meet future obligations of the County.
- Total long-term liabilities of the County decreased by \$1,150,594 due to principal payments made on the County's long-term debt.

***Using This Annual Report***

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds.

***Government-Wide Financial Statements***

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and deferred outflows and liabilities and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements report the County's net position and changes in them. The County's net position – the difference between assets and deferred outflows and liabilities and deferred inflows – is one way to measure the County's financial health, or financial position. Over time, increases or decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2015**

***Fund Financial Statements***

The fund financial statements provide detailed information about the most significant funds and not the County as a whole. However, the County establishes many other funds to help it control and manage money for a particular purpose or to show that it is meeting legal responsibilities for using certain taxes and grants.

- **Governmental Funds** – The County’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County’s general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs. The differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds are shown in a reconciliation following the fund financial statements.

***Notes to the Basic Financial Statements***

The Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

***Government-Wide Financial Analysis***

**NET POSITION**

The following table presents the condensed Statement of Net Position for the County as of December 31, 2015 and 2014, as restated:

	<u>Total December 31, 2015</u>	<u>Total December 31, 2014</u>
Assets		
Current and other assets	\$ 78,673,704	\$ 70,762,987
Special assessment taxes receivable	10,306,301	16,968,382
Net pension asset	16,957,207	18,796,479
Capital assets	<u>224,315,896</u>	<u>223,198,573</u>
	330,253,108	329,726,421

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2015**

(Continued)

	Total December 31, 2015	Total December 31, 2014
Deferred Outflow of Resources		
Deferred pension outflows	6,656,059	2,170,589
Liabilities		
Other liabilities	5,408,826	6,283,930
Long-term liabilities outstanding	50,861,962	52,012,556
	<u>56,270,788</u>	<u>58,296,486</u>
Deferred Inflow of Resources		
Deferred pension inflows	1,209,939	-
Net Position		
Net investment in capital assets	180,709,701	176,877,406
Restricted	2,521,706	3,457,263
Unrestricted	96,197,033	93,265,855
	<u>279,428,440</u>	<u>273,600,524</u>
TOTAL NET POSITION	<u>\$ 279,428,440</u>	<u>\$ 273,600,524</u>

Total net position of the County increased by \$5,827,916 for the year due to current year activity. Total liabilities for the County have decreased by \$2,025,698. Restricted net position of the County totaled \$2,521,706 as of December 31, 2015. This amount represents monies that are restricted for debt service as well as projects and programs within the County.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2015**

**CHANGES IN NET POSITION**

	<u>Total Year Ended December 31, 2015</u>	<u>Total Year Ended December 31, 2014</u>
<b>REVENUES</b>		
Program Revenues		
Charges for services	\$ 18,834,941	\$ 16,916,341
Operating grants and contributions	3,886,646	3,545,928
Capital grants and contributions	3,484,475	1,102,961
General Revenues		
Ad valorem taxes	12,922,598	13,473,613
Sales taxes	63,684,977	60,943,876
Franchise fees	667,549	632,367
Surtax	2,007,612	1,935,708
Motor vehicle and gas taxes	3,616,409	3,514,217
Special assessment taxes	774,944	377,770
Other taxes	115,602	89,429
Interest	470,833	438,097
Other revenue	666,585	546,064
<b>TOTAL REVENUES</b>	<u>111,133,171</u>	<u>103,516,371</u>
<b>EXPENSES</b>		
General government	10,457,755	10,775,089
Judicial	9,601,106	9,097,779
Public safety	36,872,411	36,047,062
Public works	1,713,901	1,341,462
Health and welfare	4,013,593	1,010,392
Highways and roads	23,299,509	20,104,786
Parks	11,856,271	11,398,073
Debt service	1,711,808	3,116,721
<b>TOTAL EXPENSES</b>	<u>99,526,354</u>	<u>92,891,364</u>
Special Item		
(Loss) on change in estimate of special assessments receivable	(5,778,901)	-
<b>INCREASE IN NET POSITION</b>	<u><u>\$ 5,827,916</u></u>	<u><u>\$ 10,625,007</u></u>

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2015**

***Governmental Activities***

Governmental activities increased the net position of the County by \$5,827,916. Tax revenues for the County were \$83.8 million, which represents 75% of the funding of these activities. Program revenues for the functions totaled \$26.2 million or 24% of the funding. The following table shows the cost of the County's programs as well as each programs' net cost (total cost less revenues generated by the activities, which are charges for services, operating grants and contributions, and capital grants and contributions). The net cost shows the financial burden that was placed on the taxpayers by each of these functions (funded by taxes).

**NET COST OF GREENE COUNTY, MISSOURI'S  
GOVERNMENTAL ACTIVITIES**

	Total Cost of Services	Net Cost of Services	Percent of Net Cost to Total Cost
General government	\$ 10,457,755	\$ 2,649,034	25%
Judicial	9,601,106	6,046,621	63%
Public safety	36,872,411	28,031,838	76%
Public works	1,713,901	466,444	27%
Health and welfare	4,013,593	3,740,857	93%
Highways and roads	23,299,509	18,848,113	81%
Parks	11,856,271	11,825,577	99%
Debt service	1,711,808	1,711,808	100%
	<u>\$ 99,526,354</u>	<u>\$ 73,320,292</u>	

***Financial Analysis of the County's Funds***

The combined fund balances of the County's governmental funds as of December 31, 2015, was \$75.9 million. The General Fund increased by \$4,661,654. The Road and Bridge Fund increased by \$2,773,318. The Law Enforcement Sales Tax I Fund decreased by \$1,821,811. The Law Enforcement Sales Tax II Fund decreased by \$298,954. The Park Sales Tax Fund decreased by \$82,947. The Debt Service Fund decreased by \$554,057.

The Road and Bridge Fund is a project-oriented fund. The road and bridge projects pursued each year are dependent on the need and funds available.

The Law Enforcement Sales Tax I Fund was established in 1998. The incoming tax stream does not meet the promised obligations of the ballot initiative. The General Revenue Fund provided \$1,064,152 in funding to LEST in 2015.

The Parks Tax II Fund was established in 2007 for storm water projects in unincorporated Greene County. The tax was not placed on the ballot for renewal in 2012. General Revenue has absorbed most of the operational costs of the Environmental Parks Department. The funding is expected to be exhausted at the end of 2018.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2015**

***General Fund Budgetary Highlights***

Final results for any given year will generally differ from the year's adopted budget. The final expenditure budget of the County's General Fund for 2015 was \$35.2M. Actual expenditures were \$32.6M.

The County continues to strive toward having unspent appropriations in the General Fund to increase fund balance following the economic downturn.

***Capital Asset and Debt Administration***

**Capital Assets**

Capital assets of the governmental activities were \$224 million (net of accumulated depreciation) as of December 31, 2015. This represents a \$1,117,323 increase from the prior year.

Significant expenditures for capital assets during 2015 are as follows:

- Infrastructure Assets including Bridges - \$2,118,568 and Roads \$3,381,307
- Dump Trucks and Large Equipment – \$1,164,784
- Vehicle Fleet – \$810,555

**Debt**

Total debt of the governmental activities as of December 31, 2015, was \$46.5 million, which is down \$2,406,645 from the prior year. The County made principal payments of \$1,225,000, \$1,275,000, and \$60,835 on the County's certificates of participation, special obligation bonds, and special assessment debt, respectively. Compensated absences increased by \$151,784. The County retired \$665,000 in limited general obligation bonds.

***Economic Factors and Next Year's Budget***

The 2016 adopted budget reflects an increase in total revenue of 3.5%. Sales tax is projected at 2.0% growth above 2015 projections. There is a 2.5% cost of living increase for personnel. Eligible personnel will also see a step increase mid-year. Two additional courtrooms are planned for the Judicial Courts facility. It is anticipated by the County that timing for collection of the Jamestown Neighborhood Improvement District assessments may be deficient; therefore a \$905,235 transfer from General Revenue has been budgeted for debt service.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
GREENE COUNTY, MISSOURI  
DECEMBER 31, 2015**

***Contacting the County's Financial Management***

This financial report is designed to provide a general overview of Greene County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Greene County Auditor's Office  
Greene County, Missouri  
Cindy S. Stein, County Auditor  
940 Boonville, Room 210  
Springfield, Missouri 65802  
(417) 868-4120

GREENE COUNTY, MISSOURI  
STATEMENT OF NET POSITION  
December 31, 2015

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current	
Cash and investments - unrestricted	\$ 29,924,067
Taxes receivable, net	23,818,717
Commissions receivable	2,264,135
Other accounts receivable	2,109,711
Due from other governments	4,469,657
Restricted cash and investments	16,087,417
Special assessment taxes receivable	10,306,301
Net pension asset	16,957,207
Capital Assets:	
Non-depreciable	3,908,621
Depreciable, net	<u>220,407,275</u>
<b>TOTAL ASSETS</b>	<b>330,253,108</b>
<b>DEFERRED OUTFLOW OF RESOURCES</b>	
Deferred pension outflows	6,656,059
<b>LIABILITIES</b>	
Current	
Accounts payable	2,500,225
Accrued expenses	28,316
Accrued interest payable	262,422
Due to others	182,863
Current maturities of long-term debt	<u>2,435,000</u>
	5,408,826
Noncurrent	
Special obligation bonds payable	25,700,000
Limited general obligation bonds payable	14,810,000
Special assessment debt	751,615
Other post employment benefit obligation	871,167
Net pension liability	6,852,296
Compensated absences payable	<u>1,876,884</u>
	<u>50,861,962</u>
<b>TOTAL LIABILITIES</b>	<b>56,270,788</b>
<b>DEFERRED INFLOW OF RESOURCES</b>	
Deferred pension inflows	<u>1,209,939</u>
<b>NET POSITION</b>	
Net investment in capital assets	180,709,701
Restricted	2,521,706
Unrestricted	<u>96,197,033</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 279,428,440</u></b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF ACTIVITIES  
Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental activities					
General government	\$ (10,457,755)	\$ 7,403,433	\$ 404,415	\$ 873	\$ (2,649,034)
Judicial	(9,601,106)	1,748,622	1,805,863	-	(6,046,621)
Public safety	(36,872,411)	7,845,703	994,870	-	(28,031,838)
Public works	(1,713,901)	597,573	649,884	-	(466,444)
Health and welfare	(4,013,593)	101,951	920	169,865	(3,740,857)
Highways and roads	(23,299,509)	1,137,659	-	3,313,737	(18,848,113)
Parks	(11,856,271)	-	30,694	-	(11,825,577)
Debt service	(1,711,808)	-	-	-	(1,711,808)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ (99,526,354)</b>	<b>\$ 18,834,941</b>	<b>\$ 3,886,646</b>	<b>\$ 3,484,475</b>	<b>(73,320,292)</b>
		General Revenues:			
					12,922,598
					63,684,977
					667,549
					2,007,612
					1,055,592
					2,560,817
					774,944
					115,602
					470,833
					666,585
				Total General Revenues	84,927,109
				Special Item:	
				(Loss) on change in estimate of special assessments receivable	(5,778,901)
				Changes in Net Position	5,827,916
				Net Position, Beginning of year, as restated	273,600,524
				Net Position, End of year	\$ 279,428,440

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS  
December 31, 2015

	Special Revenue Funds							
	General Fund	Road and Bridge Fund	Law	Law	Park Sales Tax Fund	Debt Service Fund	Non-Major Governmental Funds	Total Governmental Funds
			Enforcement Sales Tax I Fund	Enforcement Sales Tax II Fund				
<b>ASSETS</b>								
Cash and investments	\$ 8,868,442	\$ 6,008,001	\$ -	\$ 1,930,849	\$ 435,465	\$ -	\$ 12,681,310	\$ 29,924,067
Taxes receivable, net	7,924,796	7,893,885	2,032,078	1,016,039	1,926,642	-	3,025,277	23,818,717
Commissions receivable	2,264,135	-	-	-	-	-	-	2,264,135
Special assessments receivable, net	-	-	-	-	-	9,554,686	751,615	10,306,301
Other accounts receivable	1,838,039	37,047	-	2,066	-	-	232,559	2,109,711
Due from other funds	2,604,046	171,517	-	-	-	-	-	2,775,563
Due from other governments	870,783	2,193,245	1,539	7,303	15,162	-	1,381,625	4,469,657
Restricted cash and investments	3,358,819	7,123,585	-	810,000	-	4,380,129	414,884	16,087,417
<b>TOTAL ASSETS</b>	<b>\$ 27,729,060</b>	<b>\$ 23,427,280</b>	<b>\$ 2,033,617</b>	<b>\$ 3,766,257</b>	<b>\$ 2,377,269</b>	<b>\$ 13,934,815</b>	<b>\$ 18,487,270</b>	<b>\$ 91,755,568</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>Liabilities</b>								
Accounts payable	\$ 1,049,061	\$ 657,297	\$ 890	\$ 80,004	\$ 1,341	\$ -	\$ 711,632	\$ 2,500,225
Accrued expenses	25,612	-	-	13	-	-	2,691	28,316
Due to other funds	-	-	-	-	-	1,980,129	795,434	2,775,563
Due to others	182,863	-	-	-	-	-	-	182,863
<b>TOTAL LIABILITIES</b>	<b>1,257,536</b>	<b>657,297</b>	<b>890</b>	<b>80,017</b>	<b>1,341</b>	<b>1,980,129</b>	<b>1,509,757</b>	<b>5,486,967</b>
<b>Deferred Inflows of Resources</b>								
Deferred special assessments	-	-	-	-	-	9,433,980	751,615	10,185,595
Deferred taxes	93,479	92,078	-	-	-	-	-	185,557
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>93,479</b>	<b>92,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,433,980</b>	<b>751,615</b>	<b>10,371,152</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
BALANCE SHEET – GOVERNMENTAL FUNDS (continued)  
December 31, 2015

	Special Revenue Funds							Total Governmental Funds
	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Debt Service Fund	Non-Major Governmental Funds	
FUND BALANCES								
Restricted for:								
McGraw Potter Trust	1,000	-	-	-	-	-	-	1,000
Road and bridge	-	15,585,574	-	-	-	-	-	15,585,574
Elections	-	-	-	-	-	-	259,176	259,176
Judicial	-	-	-	-	-	-	1,131,724	1,131,724
Public safety	-	-	2,032,727	2,876,240	-	-	3,205,531	8,114,498
Health and welfare	-	-	-	-	-	-	53,402	53,402
Tax maintenance	-	-	-	-	-	-	409,186	409,186
Recorder	-	-	-	-	-	-	843,960	843,960
Parks	-	-	-	-	2,375,928	-	-	2,375,928
Senior services	-	-	-	-	-	-	3,888,338	3,888,338
Debt service	-	-	-	-	-	2,520,706	-	2,520,706
Sewer district	-	-	-	-	-	-	28,349	28,349
Capital projects	-	-	-	-	-	-	1,009,395	1,009,395
Committed to:								
Operating cash reserves	2,000,000	2,000,000	-	-	-	-	-	4,000,000
Health insurance reserves	357,819	92,331	-	-	-	-	24,464	474,614
Liability insurance reserves	1,000,000	1,000,000	-	-	-	-	-	2,000,000
Kansas extension project reserves	-	4,000,000	-	-	-	-	-	4,000,000
Equipment reserves	-	-	-	810,000	-	-	300,000	1,110,000
Assigned to:								
Courthouse administration	-	-	-	-	-	-	67	67
Assessment	-	-	-	-	-	-	5,076,798	5,076,798
Unassigned, reported in:								
General Fund	23,019,226	-	-	-	-	-	-	23,019,226
Special Revenue Funds	-	-	-	-	-	-	(4,492)	(4,492)
<b>TOTAL FUND BALANCES</b>	<b>26,378,045</b>	<b>22,677,905</b>	<b>2,032,727</b>	<b>3,686,240</b>	<b>2,375,928</b>	<b>2,520,706</b>	<b>16,225,898</b>	<b>75,897,449</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES</b>	<b>\$ 27,729,060</b>	<b>\$ 23,427,280</b>	<b>\$ 2,033,617</b>	<b>\$ 3,766,257</b>	<b>\$ 2,377,269</b>	<b>\$ 13,934,815</b>	<b>\$ 18,487,270</b>	<b>\$ 91,755,568</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF  
NET POSITION  
December 31, 2015

Fund balance - total governmental funds	\$ 75,897,449
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:	
Governmental capital assets	347,398,425
Less accumulated depreciation	<u>(123,082,529)</u>
	224,315,896
The net pension asset and deferred costs are not available to pay for current period expenditures and, therefore, are not reported in the funds.	
Net pension asset	16,957,207
Deferred outflows due to pensions	6,656,059
Deferred inflows due to pensions	<u>(1,209,939)</u>
	22,403,327
The net pension liability is not due and payable in the current period and, therefore, is not reported in the funds.	
Net pension liability	(6,852,296)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due	(262,422)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	(46,444,666)
Adjustment of deferred special assessments and deferred taxes	<u>10,371,152</u>
Net position of governmental activities	<u><u>\$ 279,428,440</u></u>

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
Year Ended December 31, 2015

	Special Revenue Funds							Total Governmental Funds
	General Fund	Road and Bridge Fund	Law Enforcement Sales Tax I Fund	Law Enforcement Sales Tax II Fund	Park Sales Tax Fund	Debt Service Fund	Non-Major Governmental Funds	
<b>REVENUES</b>								
Taxes	\$ 20,006,510	\$ 22,920,457	\$ 12,864,362	\$ 6,432,181	\$ 12,397,004	\$ 1,347,909	\$ 8,712,871	\$ 84,681,294
Collector's commission	3,178,788	-	-	-	-	-	-	3,178,788
Licenses and permits	275,177	-	-	-	-	-	-	275,177
Intergovernmental revenue	2,827,618	4,034,018	24,276	100,510	-	-	576,041	7,562,463
Fees and charges	9,979,711	413,219	-	-	-	-	4,593,639	14,986,569
Other	801,998	330,853	9,653	12,975	791	47,124	115,614	1,319,008
<b>TOTAL REVENUES</b>	<b>37,069,802</b>	<b>27,698,547</b>	<b>12,898,291</b>	<b>6,545,666</b>	<b>12,397,795</b>	<b>1,395,033</b>	<b>13,998,165</b>	<b>112,003,299</b>
<b>EXPENDITURES</b>								
Current								
General government	8,892,753	-	-	-	-	-	2,436,463	11,329,216
Judicial	8,868,038	-	-	-	-	-	667,431	9,535,469
Public safety	11,475,916	-	12,998,534	5,445,799	-	-	5,694,919	35,615,168
Public works	1,645,680	-	-	-	-	-	-	1,645,680
Health and welfare	1,713,353	-	-	-	-	-	2,401,899	4,115,252
Highways and roads	-	24,912,158	-	-	-	-	-	24,912,158
Parks	-	-	-	-	11,856,949	-	-	11,856,949
Debt service	-	-	1,258,125	-	-	3,626,840	76,708	4,961,673
Capital outlay	-	-	-	-	-	-	523,882	523,882
<b>TOTAL EXPENDITURES</b>	<b>32,595,740</b>	<b>24,912,158</b>	<b>14,256,659</b>	<b>5,445,799</b>	<b>11,856,949</b>	<b>3,626,840</b>	<b>11,801,302</b>	<b>104,495,447</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>4,474,062</b>	<b>2,786,389</b>	<b>(1,358,368)</b>	<b>1,099,867</b>	<b>540,846</b>	<b>(2,231,807)</b>	<b>2,196,863</b>	<b>7,507,852</b>
<b>OTHER FINANCING SOURCES (USES)</b>								
Loan proceeds	-	-	-	-	-	-	510,887	510,887
Operating transfers in (out)	187,592	(13,071)	(463,443)	(1,398,821)	(623,793)	1,677,750	633,786	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>187,592</b>	<b>(13,071)</b>	<b>(463,443)</b>	<b>(1,398,821)</b>	<b>(623,793)</b>	<b>1,677,750</b>	<b>1,144,673</b>	<b>510,887</b>
<b>EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)</b>	<b>4,661,654</b>	<b>2,773,318</b>	<b>(1,821,811)</b>	<b>(298,954)</b>	<b>(82,947)</b>	<b>(554,057)</b>	<b>3,341,536</b>	<b>8,018,739</b>
<b>FUND BALANCE, January 1</b>	<b>21,716,391</b>	<b>19,904,587</b>	<b>3,854,538</b>	<b>3,985,194</b>	<b>2,458,875</b>	<b>3,074,763</b>	<b>12,884,362</b>	<b>67,878,710</b>
<b>FUND BALANCE, December 31</b>	<b>\$ 26,378,045</b>	<b>\$ 22,677,905</b>	<b>\$ 2,032,727</b>	<b>\$ 3,686,240</b>	<b>\$ 2,375,928</b>	<b>\$ 2,520,706</b>	<b>\$ 16,225,898</b>	<b>\$ 75,897,449</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
 RECONCILIATION OF THE CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
 STATEMENT OF ACTIVITIES  
 Year Ended December 31, 2015

Net change in fund balances - total governmental funds \$ 8,018,739

Amounts reported for governmental activities in the Statement of Activities  
 are different because:

Governmental funds report capital outlays as expenditures. However, in the  
 Statement of Activities the cost of these assets is allocated over their estimated  
 useful lives on a straight line basis and reported as depreciation expense. The  
 following is the detail of the amount by which capital outlays exceeded  
 depreciation for the year.

Capital outlay	11,705,098
Depreciation	<u>(10,587,775)</u>
	1,117,323

Some revenues reported in the governmental funds represent current financial  
 resources and were recognized in the Statement of Activities when earned. (870,128)

The issuance of long-term debt provides current financial resources to governmental  
 funds. The repayment of the principal of long-term debt is a use of current financial  
 resources of governmental funds. In the Statement of Activities, interest is accrued  
 on outstanding debt whereas in the governmental funds, an interest expenditure is  
 reported when due. The following is the detail of the net effect of these differences.

Repayment of principal on bonds, leases and loans	3,225,835
Loan proceeds	(510,887)
Interest	<u>24,030</u>
	2,738,978

Some expenditures reported in the governmental funds represent the use of current  
 current financial resources and were recognized in the Statement of Activities  
 when incurred.

Change in pension related costs	910,208
Change in OPEB costs	(156,519)
Change in compensated absences	(151,784)
Change in estimate of special assessments receivable	<u>(5,778,901)</u>
	<u>(5,176,996)</u>

Change in net position of governmental activities \$ 5,827,916

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF ASSETS AND LIABILITIES – AGENCY FUNDS  
December 31, 2015

	Building Regulations Fund	Circuit Clerk Fund	Collector of Revenue Fund	County Clerk Fund	Family Court Fund	Planning and Zoning Fund	Recorder of Deeds Fund
<b>ASSETS</b>							
Cash and investments	\$ 25	\$ 2,215,139	\$ 179,536,546	\$ 35	\$ 25,664	\$ 25	\$ 2,736
Taxes receivable	-	-	70,562,439	-	-	-	-
Other accounts receivable	-	-	-	-	-	-	22,363
Land	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 25</b>	<b>\$ 2,215,139</b>	<b>\$ 250,098,985</b>	<b>\$ 35</b>	<b>\$ 25,664</b>	<b>\$ 25</b>	<b>\$ 25,099</b>
<b>LIABILITIES</b>							
Due to others	\$ -	\$ 2,215,139	\$ 1,097,582	\$ -	\$ 25,282	\$ -	\$ -
Due to other funds	25	-	1,834,582	35	382	25	25,099
Due to other governments	-	-	247,166,821	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 25</b>	<b>\$ 2,215,139</b>	<b>\$ 250,098,985</b>	<b>\$ 35</b>	<b>\$ 25,664</b>	<b>\$ 25</b>	<b>\$ 25,099</b>

See accompanying notes.

GREENE COUNTY, MISSOURI  
STATEMENT OF ASSETS AND LIABILITIES – AGENCY FUNDS (continued)  
December 31, 2015

	Sheriff Civil Division Fund	Subdivision and Moving Bonds Fund	Jail Commissary Fund	Road and Bridge Right of Way Fund	School Fund	Sheriff Property Fund	Jamestown Real Estate Holdings Fund	Total
<b>ASSETS</b>								
Cash and investments	\$ 26,297	\$ 90,030	\$ 86,579	\$ 620	\$ 1,377,736	\$ 92,883	\$ -	\$183,454,315
Taxes receivable	-	-	-	-	-	-	-	70,562,439
Other accounts receivable	-	-	-	-	-	-	-	22,363
Land	-	-	-	-	-	-	4,330,600	4,330,600
<b>TOTAL ASSETS</b>	<u>\$ 26,297</u>	<u>\$ 90,030</u>	<u>\$ 86,579</u>	<u>\$ 620</u>	<u>\$ 1,377,736</u>	<u>\$ 92,883</u>	<u>\$ 4,330,600</u>	<u>\$258,369,717</u>
<b>LIABILITIES</b>								
Due to others	\$ 26,297	\$ 90,030	\$ 18,134	\$ -	\$ -	\$ -	\$ -	\$ 3,472,464
Due to other funds	-	-	68,445	620	-	92,883	-	2,022,096
Due to other governments	-	-	-	-	1,377,736	-	4,330,600	252,875,157
<b>TOTAL LIABILITIES</b>	<u>\$ 26,297</u>	<u>\$ 90,030</u>	<u>\$ 86,579</u>	<u>\$ 620</u>	<u>\$ 1,377,736</u>	<u>\$ 92,883</u>	<u>\$ 4,330,600</u>	<u>\$258,369,717</u>

See accompanying notes.

## NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Greene County, Missouri (the County) is a county of the first class and operates under a three member County Commission.

The accounting methods and procedures adopted by Greene County, Missouri, conform to accounting principles generally accepted in the United States of America as applicable to governmental entities. The following is a summary of the more significant policies.

### Financial Reporting Entity

Greene County, Missouri, is a primary government, which is governed by the County commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The County has determined that no other outside entity meets the above criteria and, therefore, no other entity has been included as a component unit in the County's financial statements. In addition, the County is not aware of any entity for which the County would be considered as a component unit of that entity.

### Government-Wide and Fund Financial Statements

The basic financial statements include both the government-wide (the Statement of Net Position and the Statement of Activities) and fund financial statements.

### *GOVERNMENT-WIDE FINANCIAL STATEMENTS*

The government-wide statements display information about the government as a whole. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities.

In the government-wide Statement of Net Position, the governmental activities are consolidated and presented on the full accrual, economic resources basis of accounting. The consolidated presentation incorporates long-term assets and receivables as well as long-term debt and obligations, and it provides information to improve analysis and comparability.

The government-wide Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or a function. Program revenues include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital expenses of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

*FUND FINANCIAL STATEMENTS*

Separate fund financial statements report information on the County's governmental funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Consequently, the emphasis on near-term inflows and outflows of resources do not present the long-term impact of transactions. Since the accounting differs significantly between the governmental funds financial statements and government-wide financial statements, it is necessary to convert the governmental fund data to arrive at the government-wide financial statements. Therefore, reconciliations have been provided following the Governmental Funds Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance identifying categories that required conversion from the fund statements.

The County reports the following major governmental funds:

General Fund: This fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds: These funds are used to account for the proceeds of specific revenue sources that are legally restricted or specifically designated to expenditures for specified purposes. The major Special Revenue Funds of the County are the Road and Bridge Fund, Law Enforcement Sales Tax I Fund, Law Enforcement Sales Tax II Fund, and Park Sales Tax Fund.

Debt Service Fund: This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The County reports the following fiduciary funds:

Agency Funds: Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other government units and other funds. Agency funds are custodial in nature (assets and liabilities) and do not involve measurement of results of operations. The Agency Funds of Greene County are the Building Regulations Fund, Circuit Clerk Fund, Collector of Revenue Fund, County Clerk Fund, Family Court Fund, Planning and Zoning Fund, Recorder of Deeds Fund, Sheriff Civil Division Fund, Subdivision and Moving Bonds Fund, Jail Commissary Fund, Road and Bridge Right-of-Way Fund, School Fund, Sheriff Property Fund, and Jamestown Real Estate Holdings Fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Investments

The County pools cash resources of various funds in the County Treasurer's office in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. The County's investments include collateralized certificates of deposit and money market accounts, direct obligations of the U.S. Government, repurchase agreements and other investments authorized by state statutes.

Receivables

All receivables are reported at their gross value and, when appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Due To and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

Capital Assets

Capital assets include land, buildings, improvements, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items) and are included in the governmental activities columns in the government-wide financial statements. Capital assets, excluding land, are defined by the County as assets with a cost of \$5,000 or greater and an estimated useful life of at least five years. All land purchases are capitalized regardless of cost. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Historically, governmental infrastructure assets have not been capitalized and reported in the financial statements. In conformity with GASB 34, infrastructure, such as streets and storm sewers, has been capitalized. Additionally, the County elected to depreciate its infrastructure assets. Depreciation is provided in amounts sufficient to relate the cost of the depreciable assets to operations over their estimated service lives on the straight-line basis. The service lives by type of asset are as follows:

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Land improvements	20 years
Buildings	25 - 50 years
Furniture and equipment	3 - 15 years
Bridges and culverts	50 years
Roads	100 years
Major moveable equipment	5 - 15 years

Expenditures for maintenance and repairs are charged to expense; renewals and betterments are capitalized.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all officeholders. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences is reported as a long-term liability in the financial statements as the amounts are not expected to be liquidated with expendable available financial resources.

Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by January 1. Property taxes receivable collected within 60 days of year end are recognized as revenue since the taxes are measurable and available to pay current operating expenditures.

Cash and Cash Equivalents

The County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits and certificates of deposit are considered to be investments.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance* – This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance* – This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the County Commission removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance* – This classification reflects the amounts constrained by the County’s “intent” to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

*Unassigned fund balance* – This fund balance is the residual classification for the General Fund. It is used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the County’s taxpayers are reported as program revenues. These include various grants from the State and Federal governments. All other governmental receipts are reported as general. All taxes are classified as general revenues, even if restricted for a specific purpose.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

In the government-wide statements, equity is displayed in three components as follows:

*Net Investment in Capital Assets* – This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted* – This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted* – This consists of net position that does not meet the definition of restricted or net investment in capital assets.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. Currently, the County has one item that qualifies for reporting in this category, deferred amounts relating to employer contributions to the retirement plan.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category, deferred pension inflows relating to the retirement plan on the Statement of Net Position and deferred amounts relating to taxes and special assessments on the Balance Sheet. These amounts are recognized as an inflow of resources in the period that the amounts become available.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Pensions

For purposes of measuring the net pension asset, deferred outflow of resources and deferred inflow of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and County Employees' Retirement Fund (CERF) and additions to/deductions from LAGERS and CERF fiduciary net position have been determined on the same basis as they are reported by LAGERS and CERF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

New Pronouncement

The Government Accounting Standards Board (GASB) issued Statement No. 68 – Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71 – Pension Transition for Contributions Made Subsequent to the Measurement Date, for reporting periods beginning after June 15, 2014. The statement establishes standards for measuring and recognizing assets and liabilities, deferred inflow and outflow of resources, and expenses relating to pensions, note disclosures, and required supplementary information. The County adopted GASB Statement Nos. 68 and 71 for the year ended December 31, 2015.

Certain January 1, 2015, amounts have been reclassified to the December 31, 2015, presentation.

NOTE B – CASH AND CASH EQUIVALENTS

State statutes require that the County's deposits be insured or collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2015, all bank balances on deposit were entirely insured or collateralized with securities.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE C – INVESTMENTS

The County’s investments at December 31, 2015, are as follows:

Investment Type	Fair Value	Investment Maturities		
		1 Year	3 Years	5 Years
U.S. Agencies	\$ 16,270,000	\$ 9,270,000	\$ 2,800,000	\$ 4,200,000
Certificates of Deposit	22,309,434	7,062,906	10,855,528	4,391,000
TOTAL	\$ 38,579,434	\$ 16,332,906	\$ 13,655,528	\$ 8,591,000

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County’s deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2015, all certificates of deposit are entirely insured or collateralized with securities.

Interest Rate Risk

The County investment policy minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The policy also limits the investment of operating funds in shorter-term securities.

Credit Risk

Statutes authorize the County to invest in investments which are:

- a. Obligations of the United States government, the State of Missouri, this County, or;
- b. In bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, the State of Missouri or this County, or;

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE C – INVESTMENTS (continued)

- c. In revenue bonds of the County, or;
- d. In certificates of deposit, savings accounts as defined in Chapter 369, Revised Missouri Statutes or in interest bearing time deposits when such funds are held in United States banks, state banks, savings and loan associations operating under Chapter 369, Revised Missouri Statutes, or savings and loan associations authorized by the United States government so long as such deposits, savings accounts, and interest bearing deposits are adequately secured as discussed in Note B.
- e. Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency, or;
- f. Commercial paper issued by domestic corporations which has received the highest rating issued by a nationally recognized rating agency.

The County's investment policy follows State Statutes which limits the types of investments by governmental entities. The County's investment policy does not place further limits on the types of investments.

Concentration of Credit Risk

The County places no limit on the amount the County may invest in any one issuer. More than 5% of the County's investments are in Federal Home Loan Bank notes. These investments are 12% of the County's total investments.

NOTE D – RESTRICTED ASSETS

Cash and investment commitments and net position have been restricted for specific purposes in accordance with relevant state statutes, funding source restrictions or County Commissioner instructions. These restrictions, reservations and commitments by fund and fund type as of December 31, 2015, are as follows:

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE D – RESTRICTED ASSETS (continued)

	Restricted Cash and Investments	Restricted Net Position
	<u>                    </u>	<u>                    </u>
<b>GENERAL FUND</b>		
McGraw Potter trust	\$ 1,000	\$ 1,000
Operating cash reserves	2,000,000	-
Health insurance reserves	357,819	-
Liability insurance reserves	1,000,000	-
	<u>                    </u>	<u>                    </u>
TOTAL GENERAL FUND	<u>\$ 3,358,819</u>	<u>\$ 1,000</u>
<b>SPECIAL REVENUE FUNDS</b>		
Road and Bridge Fund		
Right-of-way bonds	\$ 31,254	\$ -
Operating cash reserves	2,000,000	-
Kansas extension project reserves	4,000,000	-
Health insurance reserves	92,331	-
Liability insurance reserves	1,000,000	-
	<u>                    </u>	<u>                    </u>
	7,123,585	-
Real Property Improvement Fund		
Bond proceeds	90,420	-
Assessment Fund		
Health insurance reserves	24,464	-
E-911 Fund		
Equipment reserves	300,000	-
Local Law Enforcement Sales Tax II Fund		
Equipment reserves	810,000	-
	<u>                    </u>	<u>                    </u>
TOTAL SPECIAL REVENUE FUNDS	<u>\$ 8,348,469</u>	<u>\$ -</u>
<b>DEBT SERVICE FUND</b>		
Debt service reserve	\$ 4,380,129	\$ 2,520,706
	<u>                    </u>	<u>                    </u>
TOTAL DEBT SERVICE FUND	<u>\$ 4,380,129</u>	<u>\$ 2,520,706</u>

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE E – TAXES RECEIVABLE

Taxes receivable are presented net of allowances for doubtful accounts as follows:

	Gross Receivable	Allowance	Net Receivable
<b>TAXES RECEIVABLE</b>			
General Fund			
Property taxes - current	\$ 4,323,134	\$ -	\$ 4,323,134
Property taxes - delinquent	608,632	48,308	560,324
Surtax	1,003,786	-	1,003,786
Sales tax	2,037,552	-	2,037,552
TOTAL GENERAL FUND	7,973,104	48,308	7,924,796
Special Revenue Funds			
Road and Bridge Fund			
Property taxes - current	4,292,087	-	4,292,087
Property taxes - delinquent	608,733	48,313	560,420
Surtax	1,003,826	-	1,003,826
Sales tax	2,037,552	-	2,037,552
	7,942,198	48,313	7,893,885
Law Enforcement Sales Tax I Fund			
Sales tax	2,032,078	-	2,032,078
Law Enforcement Sales Tax II Fund			
Sales Tax	1,016,039	-	1,016,039
Park Sales Tax Fund			
Sales tax	1,926,642	-	1,926,642
Senior Services Fund			
Property taxes - current	1,827,738	-	1,827,738
Property taxes - delinquent	254,904	19,374	235,530
	2,082,642	19,374	2,063,268
E-911 Fund			
Sales Tax	962,009	-	962,009
TOTAL SPECIAL REVENUE FUNDS	15,961,608	67,687	15,893,921
Debt Service Fund			
Special assessments	9,554,686	-	9,554,686
Agency Funds			
Collector of Revenue Fund			
Property taxes	70,562,439	-	70,562,439
TOTAL TAXES RECEIVABLE	\$ 104,051,837	\$ 115,995	\$ 103,935,842

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE F – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2015, was as follows:

	Balance December 31, 2014	Additions	Deletions	Balance December 31, 2015
Governmental Activities				
Non-depreciable capital assets:				
Construction in progress	\$ 38,000	\$ -	\$ 38,000	\$ -
Land	3,908,621	-	-	3,908,621
	<u>\$ 3,946,621</u>	<u>\$ -</u>	<u>\$ 38,000</u>	<u>\$ 3,908,621</u>
Depreciable capital assets				
Land improvements	\$ 1,563,245	\$ -	\$ -	\$ 1,563,245
Building	69,323,696	14,752	-	69,338,448
Major moveable equipment	18,932,029	2,247,549	1,048,380	20,131,198
Furniture and equipment	23,953,174	1,262,437	76,203	25,139,408
Infrastructure	217,974,562	12,933,414	3,590,471	227,317,505
Total Depreciable Capital Assets	331,746,706	<u>\$ 16,458,152</u>	<u>\$ 4,715,054</u>	343,489,804
Less Accumulated Depreciation	(112,494,754)	<u>\$ 15,232,258</u>	<u>\$ 4,644,483</u>	(123,082,529)
Total Depreciable Capital Assets, net	<u>\$219,251,952</u>			<u>\$220,407,275</u>

Depreciation expense for governmental activities was charged to functions as follows:

General government	\$ 398,390
Judicial	83,265
Public safety	2,163,252
Public works	14,448
Health and welfare	71,509
Parks	37
Road and bridge	12,501,357
	<u>\$ 15,232,258</u>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE G – DEFERRED TAXES AND SPECIAL ASSESSMENTS

Deferred inflows of resources on the fund financial statements consist of receivables not collected within sixty days of year end and revenue collected within the fiscal year for future years. Deferred inflows of resources on the fund financial statements at December 31, 2015, are as follows:

General Fund		
Property taxes	\$	93,479
Special Revenue Funds		
Road and Bridge Fund		
Property taxes		92,078
Greene County Sewer District Fund		
Special assessments		751,615
Debt Service Fund		
Special assessments		9,433,980
		9,433,980
TOTAL DEFERRED TAXES AND SPECIAL ASSESSMENTS	\$	10,371,152

NOTE H – LIMITED GENERAL OBLIGATION BONDS

During the year ended December 31, 2012, the County issued the Series 2012B and the Series 2012C Limited General Obligation bonds – Jamestown Neighborhood Improvement District in the amounts of \$8,560,000 and \$5,405,000, respectively, with interest ranging from 1.25% to 5.00%. The Bonds were issued to repay the outstanding Series 2011D and Series 2011E general obligation short-term notes which matured on August 1, 2012. Principal and Interest on the bonds are to be repaid from the collection of special assessments assessed on real property within the District and to the extent required from the current revenues and surplus funds or other legally available funds of the County.

During the year ended December 31, 2012, the County issued the Series 2012A Limited General Obligation bonds – Wilson Creek Marketplace Neighborhood Improvement District Project in the amount of \$3,305,000 with interest ranging from 2.00% to 5.00%. The Bonds were issued to repay the outstanding Series 2009 general obligation short-term notes which matured on August 1, 2012. Principal and Interest on the bonds are to be repaid from the collection of special assessments assessed on real property within the District and to the extent required from the current revenues and surplus funds or other legally available funds of the County.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE H – LIMITED GENERAL OBLIGATION BONDS (continued)

Limited General Obligation Bonds

\$8,560,000 in Tax-Exempt Limited General Obligation Bonds - Jamestown Neighborhood Improvement Bonds Series 2012B; interest payable semi-annually on April 1 and October 1 at rates ranging from 2.00% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. \$ 7,685,000

\$5,405,000 in Taxable Limited General Obligation Bonds - Jamestown Neighborhood Improvement Bonds Series 2012C; interest payable semi-annually on April 1 and October 1 at rates ranging from 1.25% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. 4,845,000

\$3,305,000 in Limited General Obligation Bonds - Wilson Creek Marketplace Neighborhood Improvement Bonds Series 2012A; interest payable semi-annually on April 1 and October 1 at rates ranging from 2.00% to 5.00%, principal retirements due annually on April 1 through 2032; Bonds maturing on April 1, 2022, and thereafter may be called for redemption and payment prior to maturity on April 1, 2022, and thereafter, in whole or in part. 2,960,000

\$ 15,490,000

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE H – LIMITED GENERAL OBLIGATION BONDS (continued)

Principal and interest are due on the bonds as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 680,000	\$ 641,425	\$ 1,321,425
2017	695,000	624,753	1,319,753
2018	715,000	604,600	1,319,600
2019	735,000	583,245	1,318,245
2020	760,000	560,638	1,320,638
2021	775,000	536,822	1,311,822
2022	810,000	508,764	1,318,764
2023	840,000	476,082	1,316,082
2024	870,000	441,607	1,311,607
2025	910,000	402,108	1,312,108
2026	950,000	357,359	1,307,359
2027	985,000	310,410	1,295,410
2028	1,045,000	260,666	1,305,666
2029	1,095,000	207,828	1,302,828
2030	1,145,000	152,260	1,297,260
2031	1,210,000	93,656	1,303,656
2032	1,270,000	31,750	1,301,750
	<u>\$ 15,490,000</u>	<u>\$ 6,793,973</u>	<u>\$ 22,283,973</u>

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE

As of December 31, 2015, the County had four special obligation bond issues outstanding. These special obligation bonds do not represent general obligations of the County. Principal and interest payments are subject to an annual appropriation by the County of general County resources and are reported in the Debt Service Fund.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

During 2010, the County issued \$17,390,000 and \$6,455,000 in taxable special obligation County building bonds Series 2010A and 2010B, respectively. The County issued the bonds to finance the construction of a Public Safety Center.

During 2011, the County issued \$1,130,000 in taxable special obligation County building bonds Series 2011A. The County issued the bonds to finance energy efficiency improvements.

During 2011, the County issued \$7,000,000 in special obligation bonds park building bonds Series 2011B. The County issued the bonds to finance park improvements.

Special Obligation Bonds

\$17,390,000 in Taxable Special Obligation County Building Bonds (Build America Bonds - Direct Pay to the Issuer) Series 2010A; interest payable semi-annually on June 1 and December 1 at rates ranging from 1.45% to 6.05%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. \$ 14,910,000

\$6,455,000 in Taxable Special Obligation County Building Bonds (Recovery Zone Economic Development Bonds - Direct Pay to the Issuer) Series 2010B; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.20% to 6.25%, principal retirements due annually on December 1 through 2029; collateralized by a mortgage lien on the project. Bonds maturing on December 1, 2021, and thereafter may be called for redemption and payment prior to maturity on December 1, 2020, and thereafter, in whole or in part. 6,455,000

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE I – SPECIAL OBLIGATION BONDS PAYABLE (continued)

\$1,130,000 in Taxable Special Obligation County Building Bonds (Qualified Energy Conservation Bonds - Direct Pay to the Issuer) Series 2011A; interest payable semi-annually on June 1 and December 1 at rates ranging from 4.50% to 6.00%, principal retirements due annually on December 1 through 2020; collateralized by a mortgage lien on the project. 650,000

\$7,000,000 in Special Obligation Parks Building Bonds Series 2011B (Dan Kinney Park Project); interest payable on May 1 and November 1 at rates ranging from 2.5% to 4.50%, principal retirements due annually on November 1 through 2026; collateralized by a mortgage lien on the project. Bonds maturing on November 1, 2022, and thereafter, shall be subject to redemption in whole or in part. 5,440,000

\$ 27,455,000

Principal and interest payments are due on the bonds as follows:

Year Ended December 31,	Principal	Interest	Total
2016	\$ 1,755,000	\$ 1,433,461	\$ 3,188,461
2017	1,830,000	1,363,139	3,193,139
2018	1,890,000	1,284,789	3,174,789
2019	1,960,000	1,198,233	3,158,233
2020	2,050,000	1,105,325	3,155,325
2021	1,985,000	1,005,632	2,990,632
2022	2,075,000	907,779	2,982,779
2023	2,075,000	802,623	2,877,623
2024	3,035,000	695,580	3,730,580
2025	1,695,000	521,093	2,216,093
2026	1,770,000	427,139	2,197,139
2027	1,240,000	328,438	1,568,438
2028	1,305,000	252,527	1,557,527
2029	2,790,000	172,655	2,962,655
	<u>\$ 27,455,000</u>	<u>\$ 11,498,413</u>	<u>\$ 38,953,413</u>

NOTE J – SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT

During the year ended December 31, 2010, the County entered into an agreement with Farmer's Bank & Trust in the amount up to \$330,000 to finance construction of sanitary sewers in the Sanitary Sewer District No. 167. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2015, the County has \$78,240 outstanding.

During the year ended December 31, 2014, the County entered into an agreement with UMB Bank, N.A. in the amount up to \$289,398 less \$93,354, which is the amount received by the County for ten tax bills that exercised the option for early redemption as permitted by the agreement, to finance construction of sanitary sewers in the Newport/Ridgecrest Subdivision. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2015, the County has \$179,517 outstanding.

During the year ended December 31, 2015, the County entered into an agreement with UMB Bank, N.A. in the amount up to \$647,124 less \$136,237, which is the amount received by the County for sixteen tax bills that exercised the option for early redemption as permitted by the agreement, to finance construction of sanitary sewers in the Springday Hills Subdivision. Under this agreement, tax bills, in payment of the project, were assigned to the Lender. The County, however, remains obligated to act as a collecting agent of the tax bills for the annual installments. Further, the County is obligated to repurchase from the Lender any delinquent tax bill in exchange for reassignment of the tax bill and satisfaction of the balance due thereon. The County would thereafter have the right to enforce the lien, as an asset of the County, against the parcel of real estate against which the lien has been imposed. As of December 31, 2015, the County has \$493,858 outstanding.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE K – SUMMARY OF CHANGES IN LONG-TERM DEBT

A summary of the changes in long-term debt for the year ended December 31, 2015, is as follows:

	Balance December 31, 2014	Additions	Retirements	Balance December 31, 2015	Current Portion
Special Obligation Bonds Payable	\$ 28,730,000	\$ -	\$ 1,275,000	\$ 27,455,000	\$ 1,755,000
Lease Certificates of Participation	1,225,000	-	1,225,000	-	-
Limited General Obligation Bonds	16,155,000	-	665,000	15,490,000	680,000
Special Assessment Debt with Governmental Commitment					
Southwest	105,519	-	27,279	78,240	-
Newport/Ridgecrest	196,044	-	16,527	179,517	-
Springday Hills	-	510,887	17,029	493,858	-
	301,563	510,887	60,835	751,615	-
Other Post Employment Benefit Obligation	714,648	156,519	-	871,167	-
Compensated Absences Payable	1,725,100	151,784	-	1,876,884	-
	<u>\$ 48,851,311</u>	<u>\$ 819,190</u>	<u>\$ 3,225,835</u>	<u>\$ 46,444,666</u>	<u>\$ 2,435,000</u>

NOTE L – CLAIMS, JUDGEMENTS AND CONTINGENCIES

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2015, significant amounts of grant expenditures have not been audited by grantor governments, but the County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual government funds or the overall financial position of the County.

NOTE L – CLAIMS, JUDGEMENTS AND CONTINGENCIES (continued)

Liability Contingency

The County does not maintain separate insurance for comprehensive general liability. The County pays any such claims out of general County revenues and cash reserves. Provisions for losses expected from any claims are recorded based upon the County's estimates of the aggregate liability for claims incurred. The County maintains separate insurance for vehicle liability.

As of December 31, 2015, the County has committed cash and investments in the General Fund and the Road and Bridge Fund for purposes of funding future claims.

Risk Management Pool - Workers' Compensation

The County is a member of the Missouri Association of Counties Self Insurance Workers' Compensation and Insurance Fund (the Association), a not-for-profit organization formed by the participating Counties of the State of Missouri to operate as a group self-insurer. The Association seeks to prevent or lessen workers' compensation claims and expense to its members. The Association is governed by a five-member board of directors elected by the members of the Association. The Association operates as a risk management pool. The County has no direct control over budgeting, financing, governing body or management selection.

The Association is funded by member assessments and premiums calculated based on members' payroll data multiplied by a pool assessment factor. Additionally, the Articles of the Association provide for supplemental assessments in the event the annual assessment is not sufficient to meet obligations. No supplemental assessments were required by the Association during fiscal 2015.

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

NOTE M – EMPLOYEE PENSION PLAN – CERF

**State of Missouri County Employees' Retirement Fund**

General Information about the Pension Plan

*Plan Description.* Greene County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts (excluding juvenile courts) located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994, and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010, is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at [www.mocerf.org](http://www.mocerf.org).

*Benefits Provided.* CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature.

*Cost-of-Living Adjustments ("COLA").* The Missouri Legislature has established a policy of providing an annual increase in the retirement benefit of the lesser of 1% and the February increase in CPI with the increase to take effect each July. The first increase will occur in the year following retirement so long as the retiree has been receiving benefits for at least one year on July 1<sup>st</sup>. The total of all increases shall not exceed 50% of the initial benefit.

NOTE M – EMPLOYEE PENSION PLAN – CERF (continued)

*Contributions.* Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,
- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF

During 2015 and 2014, the County collected and remitted to CERF, employee contributions of \$746,237 and \$668,858, respectively, for the years then ended. The County's contributions to CERF were \$1,201,189 for the year ended December 31, 2015.

*Pension Liability.* At December 31, 2015, the County had a liability of \$6,852,296 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2014, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$1,161,521 paid to CERF for the year ended December 31, 2014, relative to the actual contributions of \$19,781,513 from all participating employers. At December 31, 2014, the County's proportionate share was 5.8718%.

*Actuarial Assumptions.* Actuarial valuations of the Plan involve estimates of the reported amount and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future compensation increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE M – EMPLOYEE PENSION PLAN – CERF (continued)

The actuarial assumptions are based on an experience study covering the period January 1, 2002, through December 31, 2007. A new experience study was recently completed for the period January 1, 2008, through December 31, 2013. However, assumption changes that were otherwise indicated have not been adopted because of the aberrant economic conditions during that time period.

The total pension liability as of December 31, 2014, was based on the most recent actuarial valuation as of December 31, 2013, rolled forward to December 31, 2014, using the following actuarial assumptions:

- Measurement date - December 31, 2014
- Valuation date - December 31, 2014
- Actuarial cost method – Entry age
- Investment rate of return – 8%
- Inflation – 3%
- Compensation increases – Inflation plus an age-graded allowance for merit, promotion, and seniority. Total average increases, including inflation, are approximately 5.3%
- Mortality rates – RP 2000 table separately for males and females projected for mortality improvement through 2010.
- Fiduciary Net Position – CERF issues a publicly available financial report that can be obtained at [www.mocerf.org](http://www.mocerf.org).

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflations. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation as of June 30, 2013, is summarized below along with the long-term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE M – EMPLOYEE PENSION PLAN – CERF (continued)

Asset Class	Target Asset Allocation	Long-Term Arithmetic Basis	
		Expected Real Return	Weighted Expected Real Return
Core Plus	15.00%	3.11%	0.47%
Absolute Return	15.00%	4.35%	0.65%
U.S. Large Cap Equity	25.00%	7.77%	1.94%
U.S. Small Cap Equity	10.00%	9.03%	0.90%
Non-U.S. Equity	15.00%	8.99%	1.35%
Long/Short Equity	10.00%	7.64%	0.76%
Private Equity	5.00%	1.65%	0.08%
Core Real Estate	5.00%	5.30%	0.27%
Total	100.00%		6.42%
		Inflation	3.00%
		Long-term expected geometric return	9.42%

*Discount Rate.* The discount rate used to measure the total pension liability was 8.0%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the Plan’s revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1.0% per year. This increase assumption has been used by the Plan in prior funding status projects. Historically, revenue increase has averaged more than 1.0% per year. Based on the assumptions, the Plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan’s investments was applied to projected benefit payments.

*Discount Rate Sensitivity.* The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 8.0% is presented as well as what the net pension liability would be using a discount rate that is 1.0% lower (7.0%) or 1.0% higher (9.0%) than the current rate.

Discount Rate	1.0% Decrease (7.0%)	Current Rate (8.0%)	1.0% Increase (9.0%)
Proportionate share of the Net Pension Liability	\$ 11,102,873	\$ 6,852,296	\$ 3,508,995

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE M – EMPLOYEE PENSION PLAN – CERF (continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended 2015, the employer recognized pension expense of \$1,044,629. The employer reported deferred outflows and inflows of resources related to pensions from the following sources.

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
Differences in experiences	\$ -	\$ (85,001)	\$ (85,001)
Excess investment returns	727,944	-	727,944
Contributions subsequent to the measurement date*	1,201,189	-	1,201,189
	<u>\$ 1,929,133</u>	<u>\$ (85,001)</u>	<u>\$ 1,844,132</u>

\*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as an addition/reduction to the net pension asset/liability for the year ending December 31, 2016.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Net Deferred Outflows of Resources</u>
2016	\$ 1,361,925
2017	160,736
2018	160,736
2019	160,735
	<u>\$ 1,844,132</u>

Payable to the Pension Plan

At December 31, 2015, the County had no outstanding amounts of contributions to the pension plan required, therefore no payable was reported.

NOTE N – EMPLOYEE PENSION PLAN – LAGERS

**Missouri Local Government Employees Retirement System**

General Information about the Pension Plan

*Plan Description.* Greene County’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

*Benefits Provided.* LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	<u>2015 Valuation</u>
Benefit Multiplier	1.50% for life
Final Average Salary	3 Years
Member Contributions	0%

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE N – EMPLOYEE PENSION PLAN – LAGERS (continued)

*Employees Covered by Benefit Terms.* At June 30, 2015, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	285	109	394
Inactive employees entitled to but not yet receiving benefits	224	73	297
Active employees	<u>527</u>	<u>156</u>	<u>683</u>
	<u>1036</u>	<u>338</u>	<u>1374</u>

*Contributions.* The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year. With an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 6.4% (General) and 7.7% (Police) of annual covered payroll.

*Net Pension Asset.* The employer’s net pension asset was measured as of June 30, 2015, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of February 28, 2015.

*Actuarial Assumptions.* The total pension liability in the February 28, 2015, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5% wage inflation; 3.0% price inflation
Salary Increase	3.5% to 6.8% including wage inflation for general and police
Investment rate of return	7.25%, net of investment and administrative expenses

Mortality rates were based on the 1994 Group Annuity Mortality Table set back 3 years for both males and females.

The actuarial assumptions used in the February 28, 2015, valuation were based on the results of an actuarial experience study for the period March 1, 2005, through February 28, 2010.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE N – EMPLOYEE PENSION PLAN – LAGERS (continued)

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

*Discount Rate.* The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE N – EMPLOYEE PENSION PLAN – LAGERS (continued)

Changes in the Net Pension (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) (a) - (b)
<i>General Division</i>			
Balance at June 30, 2014	\$ 51,313,635	\$ 65,478,356	\$ (14,164,721)
Changes for the year:			
Service Cost	1,617,959	-	1,617,959
Interest	3,698,909	-	3,698,909
Difference between expected and actual experiences	(1,355,818)	-	(1,355,818)
Contributions - employer	-	1,349,051	(1,349,051)
Contributions - employee	-	26,837	(26,837)
Net investment income	-	1,281,716	(1,281,716)
Benefits paid, including refunds	(2,216,838)	(2,216,838)	-
Administrative expenses	-	(90,502)	90,502
Other changes	-	299,542	(299,542)
Net Changes	1,744,212	649,806	1,094,406
Balances at June 30, 2015	53,057,847	66,128,162	(13,070,315)
<i>Police Division</i>			
Balance at June 30, 2014	19,394,976	24,026,734	(4,631,758)
Changes for the year:			
Service Cost	521,636	-	521,636
Interest	1,393,390	-	1,393,390
Difference between expected and actual experiences	93,285	-	93,285
Contributions - employer	-	531,595	(531,595)
Net investment income	-	479,219	(479,219)
Benefits paid, including refunds	(879,512)	(879,512)	-
Administrative expenses	-	(29,266)	29,266
Other changes	-	281,897	(281,897)
Net Changes	1,128,799	383,933	744,866
Balances at June 30, 2015	20,523,775	24,410,667	(3,886,892)
Total Plan Balances at June 30, 2015	\$ 73,581,622	\$ 90,538,829	\$ (16,957,207)

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE N – EMPLOYEE PENSION PLAN – LAGERS (continued)

*Sensitivity of the Net Pension Asset to Changes in the Discount Rate.* The following present the Net Pension Asset of the employer, calculated using the discount rate of 7.25%, as well as what the employer’s Net Pension Asset would be using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
<i>General Division</i>			
Total Pension Liability	\$ 60,912,377	\$ 53,057,847	\$ 46,598,498
Fiduciary Net Position	<u>66,128,162</u>	<u>66,128,162</u>	<u>66,128,162</u>
Net Pension (Asset)	(5,215,785)	(13,070,315)	(19,529,664)
<i>Police Division</i>			
Total Pension Liability	23,521,720	20,523,775	18,049,190
Fiduciary Net Position	<u>24,410,667</u>	<u>24,410,667</u>	<u>24,410,667</u>
Net Pension (Asset)	<u>(888,947)</u>	<u>(3,886,892)</u>	<u>(6,361,477)</u>
Total Net Pension (Asset)	<u>\$ (6,104,732)</u>	<u>\$ (16,957,207)</u>	<u>\$ (25,891,141)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended 2015, the employer recognized pension expense of \$1,126,998 in all divisions. The employer reported deferred outflows and inflows of resources related to pensions from the following sources.

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE N – EMPLOYEE PENSION PLAN – LAGERS (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows of Resources
<i>General Division</i>			
Differences in experiences	\$ -	\$ (1,124,938)	\$ (1,124,938)
Excess investment returns	2,754,367	-	2,754,367
Contributions subsequent to the measurement date*	649,348	-	649,348
	<u>3,403,715</u>	<u>(1,124,938)</u>	<u>2,278,777</u>
<i>Police Division</i>			
Differences in experiences	74,925	-	74,925
Excess investment returns	1,007,461	-	1,007,461
Contributions subsequent to the measurement date*	240,825	-	240,825
	<u>1,323,211</u>	<u>-</u>	<u>1,323,211</u>
	<u>\$ 4,726,926</u>	<u>\$ (1,124,938)</u>	<u>\$ 3,601,988</u>

\*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as an addition/reduction to the net pension asset/liability for the year ending December 31, 2016.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31,	General Net Deferred Outflows of Resources	Police Net Deferred Outflows of Resources	Total Net Deferred Outflows of Resources
2016	\$ 1,107,060	\$ 511,050	\$ 1,618,110
2017	457,712	270,225	727,937
2018	457,712	270,225	727,937
2019	457,711	270,226	727,937
2020	(201,418)	1,485	(199,933)
	<u>\$ 2,278,777</u>	<u>\$ 1,323,211</u>	<u>\$ 3,601,988</u>

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE N – EMPLOYEE PENSION PLAN – LAGERS (continued)

Payable to the Pension Plan

At December 31, 2015, the County had no outstanding amounts of contributions to the pension plan required, therefore no payable was reported.

NOTE O – ASSESSED VALUATION, TAX LEVY AND LEGAL DEBT MARGIN

The 2015 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation	
Real estate	\$ 3,742,950,400
Personal property	805,290,230
Railroad and utilities	<u>91,773,346</u>
	TOTAL <u>\$ 4,640,013,976</u>
Tax Rate Per \$100 of Assessed Valuation	
General Fund	\$ .1160
Road and Bridge Fund	.1160
Senior Services Fund	<u>.0494</u>
	<u>\$ .2814</u>

The legal debt margin at December 31, 2015, is computed as follows:

Constitutional debt limit	\$ 464,001,398
Limited general obligation bonds outstanding	(15,490,000)
Amount available in Debt Service Fund	<u>2,520,706</u>
	LEGAL DEBT MARGIN <u>\$ 451,032,104</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE P – DEFICIT FUND BALANCE

As of December 31, 2015, the County had a deficit fund balance in the Sheriff’s Federal Grants Fund in the amount of \$17,172.

NOTE Q – INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2015, consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 187,592	\$ -
Road and Bridge	-	13,071
Law Enforcement Sales Tax I Fund	-	463,443
Law Enforcement Sales Tax II Fund	-	1,398,821
Park Sales Tax Fund	-	623,793
Debt Service Fund	1,677,750	-
Non-Major Governmental Funds	633,786	-
	<u>\$ 2,499,128</u>	<u>\$ 2,499,128</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE R – INTERNAL BALANCES

Internal balances as of December 31, 2015, consisted of the following:

	General Fund	Road and Bridge Fund	Debt Service Fund	Non-Major Funds
Internal balances	<u>\$ 2,604,046</u>	<u>\$ 171,517</u>	<u>\$ (1,980,129)</u>	<u>\$ (795,434)</u>

During the course of its operations, the County has numerous transactions between funds to finance operation, provide services, construct assets and service debt. To the extent that certain transactions between funds had not been paid or received as of December 31, 2015, balances of interfund amounts receivable or payable have been recorded within the fund financial statements.

NOTE S – POST-EMPLOYMENT HEALTH CARE PLAN

*Plan Description* – The County’s postemployment health care plan is a single-employer defined benefit medical plan. To be eligible for participation in the plan, retirees must meet certain retirements as set by the County and remains eligible until attainment of Medicare Eligibility Age. Eligible participants receive benefits in the form of an implicit rare subsidy where participants receive health insurance coverage by paying a blended retiree/active rate.

*Funding Policy* – The contribution requirements of plan members and the County are established and may be amended by the County Commission. Current contribution requirements require participants to pay the full blended premium. The County funds the plan on a pay-as-you-go basis.

*Annual OPEB Cost and Net OPEB Obligation* – The County’s annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the County, an amount actuarially determined in accordance with the parameters of GASB-45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County’s annual OPEB cost for the year ended December 31, 2015:

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE S – POST-EMPLOYMENT HEALTH CARE PLAN (continued)

Annual required contribution	\$ 175,344
Interest on net benefit obligation	32,159
Adjustment to annual required contribution	<u>(41,984)</u>
Annual benefit cost	165,519
Actual contributions	<u>9,000</u>
Increase (decrease) in net OPEB	156,519
OPEB beginning of year	<u>714,648</u>
OPEB end of year	<u><u>\$ 871,167</u></u>

*Funding Status and Funding Progress* – As a pay-as-you-go plan, the plan was 0% funded at December 31, 2015.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
07/01/15	\$ -	\$ 1,081,864	\$ 1,081,864	0%	\$ 27,931,341	3.9%

*Actuarial Methods and Assumptions* – The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations. In the 2015 actuarial valuation, the projected unit credit cost method was used, and the interest rate used for discounting liabilities was 4.5%. The actuarial valuation assumed a medical premium inflation rate based on long term health care trends generated by the Getzen Model. The medical premium inflation rate was 7% for 2015, with annual rate reductions to an ultimate rate of 5.0%. The unfunded actuarial accrued liability is amortized over the maximum acceptable period of 30 years, and the valuation assumed that 30% of all future retirees will elect medical coverage.

GREENE COUNTY, MISSOURI  
 NOTES TO FINANCIAL STATEMENTS  
 December 31, 2015

NOTE T – SPECIAL ASSESSMENT TAX RECEIVABLE

During the year ended December 31, 2012, the Jamestown and Wilson Creek neighborhood improvement projects were completed. Upon completion of the projects, the County issued the Series 2012A, 2012B, and 2012C Limited General Obligation Bonds to repay the 2009, 2011D and 2011E General Obligation short-term notes that were used to complete the projects. The County also levied a special assessment tax on the properties in the Districts and recorded special assessment taxes receivable of \$17,268,684 in the Debt Service Fund. The collection of the special assessment tax will be used to pay the principal and interest on the 2012A, 2012B, and 2012C Limited General Obligation Bonds. If the collection of the special assessment taxes is not sufficient to pay the principal and interest on the bond issues, the County will be required to utilize funds that are legally available, if any, to meet the required principal and interest payments. In 2014 the developer filed bankruptcy and the County acquired the residential and commercial lots in the Jamestown Neighborhood Improvement District that had not been previously sold. The County sold the remaining residential lots for \$1,147,699 which will be used to make future debt payments. The County plans to sell the commercial lots and use the proceeds for future debt service payments. During the current year, the County changed the estimate of Special Assessments Receivable to recognize the estimated fair value of the property acquired by the County. The amount the County expects to receive on the commercial property is included in the Special Assessment Receivable balance at December 31, 2015. The County has evaluated the special assessment taxes receivable to determine the collectability of the remaining special assessment taxes. The County, based on their evaluation, has determined that the special assessment taxes will be 100% collectible in the future, therefore, a provision for an allowance for doubtful accounts has not been made.

NOTE U – COMMITMENTS

At December 31, 2015, the County had the following commitments:

Vendor	Project	Commitment
Flat Creek Excavating	Improvements to Scenic Ave to Village Terrace	\$ 33,892
Burns & McDonnell	Kansas Expressway Extension	2,310,955
Hartman & Company, Inc.	Farm Road 235 Bridge Project	381,607
Hartman & Company, Inc.	Farm Road 141 Bridge Project	87,135
		\$ 2,813,589

GREENE COUNTY, MISSOURI  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2015

NOTE V – OPERATING LEASE

In November 2015, the County entered into a lease with Lester E. Cox Medical Center for additional office space. The agreement is for a period of seven years, with the option to renew three additional one-year terms. The lease calls for monthly payments of \$16,604 with annual increases not to exceed 3% beginning January 1, 2018. In addition, Greene County is responsible for the renovation of the leased space.

NOTE W – RESTATEMENT

Net position as of January 1, 2015, has been restated as follows for the implementation of GASB Statement No. 68, as amended by GASB Statement No. 71.

Governmental Activities:

Net Position as previously stated, December 31, 2014	\$ 258,582,491
Deferred pension outflows	2,170,589
Net pension asset	18,796,479
Net pension liability	(6,326,245)
Net pension obligation	<u>377,210</u>
Net Position as restated, January 1, 2015	<u><u>\$ 273,600,524</u></u>

**REQUIRED SUPPLEMENTARY INFORMATION**

GREENE COUNTY, MISSOURI  
 SCHEDULE OF FUNDING PROGRESS - OPEB  
 Year Ended December 31, 2015

**Postemployment Health Care Plan**

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Entry Age Actuarial Accrued Liability	(b-a) Unfunded Accrued Liability (UAL)	(a/b) Funded Ratio	(c) Annual Covered Payroll	[(b-a)/c] UAL as a Percentage of Covered Payroll
07/01/11	\$ -	\$ 1,495,624	\$ 1,495,624	0%	\$ 23,837,704	6.3%
07/01/13	-	1,401,473	1,401,473	0%	24,361,804	5.8%
07/01/15	-	1,081,864	1,081,864	0%	27,931,341	3.9%

GREENE COUNTY, MISSOURI  
SCHEDULE OF CHANGES IN NET PENSION (ASSET) AND RELATED RATIOS – LAGERS  
Year Ended December 31, 2015

**Missouri Local Government Employees Retirement System (LAGERS)**

	<u>June 30, 2015</u>
<b>TOTAL PENSION LIABILITY</b>	
Service Cost	\$ 2,139,595
Interest on the Total Pension Liability	5,092,299
Difference between expected and actual experience	(1,262,533)
Benefit Payments	<u>(3,096,350)</u>
NET CHANGE IN TOTAL PENSION LIABILITY	2,873,011
TOTAL PENSION LIABILITY, BEGINNING	<u>70,708,611</u>
TOTAL PENSION LIABILITY, ENDING	73,581,622
<b>PLAN FIDUCIARY NET POSITION</b>	
Contributions - employer	1,880,646
Contributions - employee	26,837
Pension Plan Net Investment Income	1,760,935
Benefit Payments	(3,096,350)
Pension Plan Administrative Expense	(119,768)
Other	<u>581,439</u>
NET CHANGE IN PLAN FIDUCIARY NET POSITION	1,033,739
PLAN FIDUCIARY NET POSITION, BEGINNING	<u>89,505,090</u>
PLAN FIDUCIARY NET POSITION, ENDING	<u>90,538,829</u>
EMPLOYER NET PENSION (ASSET)	<u><u>\$ (16,957,207)</u></u>
Plan fiduciary net position as a percentage of the total pension liability	123.05%
Covered employee payroll	\$ 24,714,417
Employer's net pension asset as a percentage of covered employee payroll	-68.61%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

GREENE COUNTY, MISSOURI  
SCHEDULE OF CONTRIBUTIONS – LAGERS  
Year Ended December 31, 2015

**Missouri Local Government Employees Retirement System (LAGERS)**  
**Schedule of Contributions**  
**Last 10 Fiscal Years**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Actuarially determined contribution	\$ 1,765,462	\$ 1,999,965	\$ 2,185,822	\$ 2,415,113	\$ 2,309,187	\$ 2,387,191	\$ 1,789,093	\$ 1,628,899	\$ 1,618,744	\$ 1,570,335
Contributions in relation to the actuarially determined contribution	<u>1,765,461</u>	<u>1,999,967</u>	<u>2,185,824</u>	<u>2,364,714</u>	<u>2,201,957</u>	<u>1,992,193</u>	<u>1,791,190</u>	<u>1,631,149</u>	<u>1,619,333</u>	<u>1,570,551</u>
Contribution deficiency (excess)	<u>\$ 1</u>	<u>\$ (2)</u>	<u>\$ (2)</u>	<u>\$ 50,399</u>	<u>\$ 107,230</u>	<u>\$ 394,998</u>	<u>\$ (2,097)</u>	<u>\$ (2,250)</u>	<u>\$ (589)</u>	<u>\$ (216)</u>
Covered-employee payroll	\$ 26,291,799	\$ 25,011,486	\$ 24,031,155	\$ 24,666,990	\$ 23,877,243	\$ 23,919,392	\$ 24,401,643	\$ 23,933,318	\$ 22,244,315	\$ 19,905,581
Contributions as a percentage of covered-employee payroll	6.71%	8.00%	9.10%	9.59%	9.22%	8.33%	7.34%	6.82%	7.28%	7.89%

GREENE COUNTY, MISSOURI  
NOTES TO SCHEDULE OF CONTRIBUTIONS – LAGERS  
Year Ended December 31, 2015

**Valuation Date:** February 28, 2015.

**Notes:** The roll-forward of total pension liability from February 28, 2015, to June 30, 2015, reflects expected service cost and interest reduced by actual benefit payments and administrative expenses.

**Methods and Assumptions Used to Determine Contribution Rates**

*Actuarial Cost Method* – Entry Age Normal

*Amortization Method* – Level Percentage of Payroll, Closed

*Remaining Amortization Period* – Multiple bases from 14 to 15 years

*Asset Valuation Method* – 5-Year smoothed market; 20% corridor

*Inflation* – 3.5% wage inflation; 3.0% price inflation

*Salary Increases* – 3.5% to 6.8% including wage inflation for the general and police division

*Investment Rate of Return* – 7.25%, net of investment and administrative expenses

*Retirement Age* – Experience-based table of rates that are specific to the type of eligibility condition

*Mortality* – 105% of the 1994 Group Annuity Mortality Table set back 0 years for men and 0 years for women. Based upon experience observed during the most recent 5-year period study, it appears that the current table provides for an approximate 13% margin for future mortality improvement.

*Other Information* – None

GREENE COUNTY, MISSOURI  
 SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED  
 RATIOS – CERF  
 Year Ended December 31, 2015

<u>Year Ended</u>	<u>Proportion of the Net Pension Liability (Asset)</u>	<u>Proportionate Share of the Net Pension Liability (Asset) (a)</u>	<u>Actual Covered Employee Payroll (b)</u>	<u>Net Pension Liability (Asset) as a Percentage of Covered Payroll (a/b)</u>	<u>Fiduciary Net Position as a Percentage of Total Pension Liability</u>
12/31/2015	5.8718%	\$ 6,852,296	\$ 7,984,463	85.82%	78.83%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

\*The data provided in the schedule is based as of the measurement date of CERFs' net pension liability, which is as of the beginning of the County's fiscal year.

GREENE COUNTY, MISSOURI  
 SCHEDULE OF EMPLOYER CONTRIBUTIONS – CERF  
 Year Ended December 31, 2015

<u>Year Ended</u>	<u>Statutorily Required Contribution</u>	<u>Actual Employer Contributions</u>	<u>Contribution Excess / (Deficiency)</u>	<u>Actual Covered Member Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/2014	\$ 1,161,521	\$ 1,161,521	\$ -	\$ 7,984,463	14.55%
12/31/2015	1,201,189	1,201,189	-	8,546,110	14.06%

Note: This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

GREENE COUNTY, MISSOURI  
NOTES TO SCHEDULE OF CONTRIBUTIONS – CERF  
Year Ended December 31, 2015

**Actuarial Methods and Assumptions:** The actuarially determined contribution rates in the schedule of employers' contributions are calculated as of January 1 of the respective calendar year. The following actuarial methods and assumptions were used to determine contribution rates reported in the schedule.

*Actuarial Cost Method* – Entry Age

*Amortization Method* – Remaining amortization period from January 1, 2014:

For each year from 1995-2010, level percent of payroll for a 30 year closed period from January 1, 1995 – 20 years

Beginning on January 1, 2011, a fresh start level percent of payroll over the 20 year closed period beginning on that date – 17 years

For subsequent years, additional 20 year bases are established for actuarial gains and losses, benefit improvements, and changes in actuarial assumptions – 18 years for the 2012 base, 19 years for the 2013 base, and 20 years for the 2014 base

*Asset Valuation Method* – Market value from 2005 through 2008 and 5-year smoothing of actual returns above or below expected returns from 2009 through 2014

*Investment Rate of Return* – 8%

*Inflation* – 3%

*Compensation Increases* – 4% for those with less than 15 years of service and 3% for those with 15 or more years of service, including inflation, from 2005 to 2007. Inflation plus an age-graded allowance for merit, promotion, and seniority from 2008 through 2014. Total average increases are approximately 5.3%

*Retirement Age* – Expected retirement ages were adjusted in 2008 based on an experience study covering the years 2002 through 2007

*Mortality Rates* – RP 2000 table separately for males and females projected for mortality improvement through 2010

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes				
Property taxes	\$ 5,601,900	\$ 5,601,900	\$ 5,327,950	\$ (273,950)
County sales taxes	12,554,066	12,554,066	12,942,029	387,963
Franchise taxes	630,000	630,000	667,549	37,549
Other	992,300	992,300	1,068,982	76,682
	<u>19,778,266</u>	<u>19,778,266</u>	<u>20,006,510</u>	<u>228,244</u>
Collector's Commission				
Interest and penalties on delinquent taxes	388,000	388,000	363,513	(24,487)
Collection commissions	2,780,000	2,780,000	2,815,275	35,275
	<u>3,168,000</u>	<u>3,168,000</u>	<u>3,178,788</u>	<u>10,788</u>
Licenses and Permits				
Beverage licenses	200,000	200,000	217,832	17,832
Marriage licenses	33,000	33,000	36,420	3,420
Merchant licenses	23,800	23,800	20,255	(3,545)
Other licenses	600	600	670	70
	<u>257,400</u>	<u>257,400</u>	<u>275,177</u>	<u>17,777</u>
Intergovernmental Revenues				
Federal	1,234,095	1,234,095	1,336,976	102,881
State	1,028,711	1,028,711	1,010,592	(18,119)
Other	439,124	439,124	480,050	40,926
	<u>2,701,930</u>	<u>2,701,930</u>	<u>2,827,618</u>	<u>125,688</u>
Fees and Charges				
Court	349,100	349,100	287,874	(61,226)
Judicial facility fee	130,000	130,000	103,266	(26,734)
County clerk	72,160	72,160	113,269	41,109
Collector fees	30,000	30,000	67,153	37,153
Recorder of deeds	900,000	900,000	1,039,551	139,551
Sheriff fees	5,915,300	5,992,010	6,831,531	839,521
Building and planning	466,000	466,000	578,256	112,256
Circuit clerk fees	112,450	112,450	106,668	(5,782)
Public administrator fees	380,000	380,000	349,012	(30,988)
Other	476,520	476,520	503,131	26,611
	<u>8,831,530</u>	<u>8,908,240</u>	<u>9,979,711</u>	<u>1,071,471</u>
Other				
Interest income	225,000	225,000	227,604	2,604
Sale of surplus property	52,000	52,000	30,383	(21,617)
Miscellaneous	368,850	368,850	544,011	175,161
	<u>645,850</u>	<u>645,850</u>	<u>801,998</u>	<u>156,148</u>
<b>TOTAL REVENUES</b>	<u>35,382,976</u>	<u>35,459,686</u>	<u>37,069,802</u>	<u>1,610,116</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
Collector of revenue	555,306	555,306	607,544	(52,238)
Treasurer	182,309	182,309	183,843	(1,534)
Recorder of deeds	365,383	365,383	342,714	22,669
County commission	402,992	402,992	422,759	(19,767)
County administrator	110,899	110,899	100,078	10,821
Information systems	2,169,667	2,169,667	1,924,618	245,049
Vehicle service center	980,670	980,670	859,873	120,797
General services	213,993	213,993	220,114	(6,121)
Purchasing	186,734	186,734	167,116	19,618
Election and voter registration	130,160	130,160	123,967	6,193
County clerk	275,728	275,728	270,432	5,296
Auditor	371,797	371,797	294,540	77,257
Budget office	119,427	119,427	121,857	(2,430)
Human resources	203,796	203,796	207,907	(4,111)
County operations	1,604,688	1,604,688	1,593,571	11,117
Archives	174,001	174,001	171,227	2,774
Building operations	1,071,644	1,071,644	1,280,593	(208,949)
	9,119,194	9,119,194	8,892,753	226,441
<b>Judicial</b>				
Public administrator	406,776	406,776	409,183	(2,407)
Circuit court	2,065,688	2,065,688	1,238,209	827,479
Circuit clerk	37,000	37,000	14,828	22,172
Juvenile court	3,158,393	3,158,393	2,703,451	454,942
Pre-trial services	159,015	159,015	145,234	13,781
Juvenile detention	730,874	730,874	688,886	41,988
Juvenile grants	411,442	411,442	402,452	8,990
Prosecuting attorney	2,456,387	2,456,387	2,350,964	105,423
Prosecuting attorney - Title IV-D	949,089	949,089	914,831	34,258
	10,374,664	10,374,664	8,868,038	1,506,626
<b>Public Safety</b>				
Sheriff	4,698,397	4,881,347	4,878,667	2,680
Jail	6,713,909	6,607,669	6,597,249	10,420
	11,412,306	11,489,016	11,475,916	13,100

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – GENERAL FUND (continued)  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
Public Works				
Emergency management	739,912	739,912	748,975	(9,063)
Resource management	965,966	965,966	896,705	69,261
	<u>1,705,878</u>	<u>1,705,878</u>	<u>1,645,680</u>	<u>60,198</u>
Health and Welfare				
Medical examiner	508,000	508,000	772,566	(264,566)
Health department	940,787	940,787	940,787	-
	<u>1,448,787</u>	<u>1,448,787</u>	<u>1,713,353</u>	<u>(264,566)</u>
Unappropriated Contingency	1,062,450	1,062,450	-	1,062,450
TOTAL EXPENDITURES	<u>35,123,279</u>	<u>35,199,989</u>	<u>32,595,740</u>	<u>2,604,249</u>
EXCESS OF REVENUES OVER EXPENDITURES	259,697	259,697	4,474,062	4,214,365
OTHER FINANCING SOURCES (USES)				
Operating transfers in	286,971	286,971	2,106,220	1,819,249
Operating transfers (out)	(2,656,835)	(2,656,835)	(1,918,628)	738,207
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,369,864)</u>	<u>(2,369,864)</u>	<u>187,592</u>	<u>2,557,456</u>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	(2,110,167)	(2,110,167)	4,661,654	6,771,821
FUND BALANCE, January 1	9,902,535	21,716,391	21,716,391	-
FUND BALANCE, December 31	<u>\$ 7,792,368</u>	<u>\$ 19,606,224</u>	<u>\$ 26,378,045</u>	<u>\$ 6,771,821</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – ROAD AND BRIDGE FUND  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 22,568,266	\$ 22,568,266	\$ 22,920,457	\$ 352,191
Intergovernmental revenue	2,728,000	2,728,000	4,034,018	1,306,018
Fees and charges	406,880	406,880	413,219	6,339
Interest	136,500	136,500	119,763	(16,737)
Other revenues	88,903	88,903	211,090	122,187
<b>TOTAL REVENUES</b>	<b>25,928,549</b>	<b>25,928,549</b>	<b>27,698,547</b>	<b>1,769,998</b>
<b>EXPENDITURES</b>				
Road and bridge	26,633,196	26,633,196	24,912,158	1,721,038
<b>TOTAL EXPENDITURES</b>	<b>26,633,196</b>	<b>26,633,196</b>	<b>24,912,158</b>	<b>1,721,038</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(704,647)</b>	<b>(704,647)</b>	<b>2,786,389</b>	<b>3,491,036</b>
<b>OTHER FINANCING (USES)</b>				
Operating transfers (out)	(13,071)	(13,071)	(13,071)	-
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)</b>	<b>(717,718)</b>	<b>(717,718)</b>	<b>2,773,318</b>	<b>3,491,036</b>
FUND BALANCE, January 1	13,945,769	19,904,587	19,904,587	-
FUND BALANCE, December 31	<u>\$ 13,228,051</u>	<u>\$ 19,186,869</u>	<u>\$ 22,677,905</u>	<u>\$ 3,491,036</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX I FUND  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 12,500,000	\$ 12,597,800	\$ 12,864,362	\$ 266,562
Intergovernmental	94,265	94,265	24,276	(69,989)
Interest	-	-	4	4
Other	-	-	9,649	9,649
TOTAL REVENUES	<u>12,594,265</u>	<u>12,692,065</u>	<u>12,898,291</u>	<u>206,226</u>
<b>EXPENDITURES</b>				
Current				
Public safety	12,978,637	13,076,437	12,998,534	77,903
Debt service	861,313	1,180,326	1,258,125	(77,799)
TOTAL EXPENDITURES	<u>13,839,950</u>	<u>14,256,763</u>	<u>14,256,659</u>	<u>104</u>
(DEFICIT) OF REVENUES OVER EXPENDITURES	(1,245,685)	(1,564,698)	(1,358,368)	206,330
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in (out)	1,245,685	1,245,685	(463,443)	(1,709,128)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,245,685</u>	<u>1,245,685</u>	<u>(463,443)</u>	<u>(1,709,128)</u>
(DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	-	(319,013)	(1,821,811)	(1,502,798)
FUND BALANCE, January 1	-	3,854,538	3,854,538	-
FUND BALANCE, December 31	<u>\$ -</u>	<u>\$ 3,535,525</u>	<u>\$ 2,032,727</u>	<u>\$ (1,502,798)</u>

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – LAW ENFORCEMENT SALES TAX II FUND  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>REVENUES</b>				
Taxes	\$ 6,250,000	\$ 6,397,800	\$ 6,432,181	\$ 34,381
Intergovernmental	131,237	131,237	100,510	(30,727)
Interest	4,300	4,300	12,975	8,675
TOTAL REVENUES	6,385,537	6,533,337	6,545,666	12,329
<b>EXPENDITURES</b>				
Current				
Public safety	5,529,621	5,648,481	5,445,799	202,682
TOTAL EXPENDITURES	5,529,621	5,648,481	5,445,799	202,682
EXCESS OF REVENUES OVER EXPENDITURES	855,916	884,856	1,099,867	215,011
<b>OTHER FINANCING (USES)</b>				
Operating transfers (out)	(681,000)	(1,196,290)	(1,398,821)	(202,531)
TOTAL OTHER FINANCING (USES)	(681,000)	(1,196,290)	(1,398,821)	(202,531)
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)	174,916	(311,434)	(298,954)	12,480
FUND BALANCE, January 1	3,084,898	3,985,194	3,985,194	-
FUND BALANCE, December 31	\$ 3,259,814	\$ 3,673,760	\$ 3,686,240	\$ 12,480

GREENE COUNTY, MISSOURI  
 BUDGETARY COMPARISON SCHEDULE – PARK SALES TAX FUND  
 Year Ended December 31, 2015

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 11,937,865	\$ 12,270,465	\$ 12,397,004	\$ 126,539
Interest	1,050	1,050	791	(259)
TOTAL REVENUES	11,938,915	12,271,515	12,397,795	126,280
EXPENDITURES				
Parks	11,524,401	11,857,001	11,856,949	52
TOTAL EXPENDITURES	11,524,401	11,857,001	11,856,949	52
EXCESS OF REVENUES OVER EXPENDITURES	414,514	414,514	540,846	126,332
OTHER FINANCING (USES)				
Operating transfers (out)	(623,793)	(623,793)	(623,793)	-
TOTAL OTHER FINANCING (USES)	(623,793)	(623,793)	(623,793)	-
(DEFICIT) OF REVENUES OVER EXPENDITURES AND OTHER (USES)	(209,279)	(209,279)	(82,947)	126,332
FUND BALANCE, January 1	544,322	2,458,875	2,458,875	-
FUND BALANCE, December 31	\$ 335,043	\$ 2,249,596	\$ 2,375,928	\$ 126,332

GREENE COUNTY, MISSOURI  
NOTE TO BUDGETARY COMPARISION SCHEDULES  
Year Ended December 31, 2015

Budgets and Budgetary Accounting

The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to September 1, Administration submits to the County Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditure plans for all fund types and the proposed means of financing them.
2. One public hearing is conducted by the County Commission in late November or early December to obtain taxpayers' comments on the proposed budget.
3. Prior to January 10 in even years or January 31 in odd years, appropriation orders are passed by the County Commission which provide for legally adopted budgets for all funds of the County.
4. The County operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The level of budgetary control is at the department level. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the County Commission.
5. Formal budgetary integration is employed as a management control device for all funds of the County.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. Budgeted amounts may be amended during the year by the County Commission.

## **OTHER FINANCIAL INFORMATION**

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS  
 December 31, 2015

	Special Revenue Funds							
	Recorder's User Fund	Assessment Fund	E-911 Fund	Senior Services Fund	Greene County Sewer District Fund	Real Property Improvement Fund	31st Judicial Circuit Surcharge Fund	Sheriff K-9 Fund
<b>ASSETS</b>								
Cash and investments	\$ 856,515	\$ 3,770,866	\$ 2,247,952	\$ 1,791,517	\$ 198,085	\$ 1,480,559	\$ 78,175	\$ 5,230
Taxes receivable, net	-	-	962,009	2,063,268	-	-	-	-
Special assessments receivable	-	-	-	-	751,615	-	-	-
Other accounts receivable	87	1,109	1,988	37,631	-	-	4,514	-
Prepaid expenses	-	-	-	-	-	-	-	-
Due from other governments	-	1,358,995	-	-	-	-	-	-
Restricted cash and investments	-	24,464	300,000	-	-	90,420	-	-
<b>TOTAL ASSETS</b>	<b>\$ 856,602</b>	<b>\$ 5,155,434</b>	<b>\$ 3,511,949</b>	<b>\$ 3,892,416</b>	<b>\$ 949,700</b>	<b>\$ 1,570,979</b>	<b>\$ 82,689</b>	<b>\$ 5,230</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>								
<b>Liabilities</b>								
Accounts payable	\$ 12,642	\$ 54,172	\$ 461,182	\$ 4,078	\$ -	\$ 13,582	\$ -	\$ 565
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	169,736	548,002	-	-
<b>TOTAL LIABILITIES</b>	<b>12,642</b>	<b>54,172</b>	<b>461,182</b>	<b>4,078</b>	<b>169,736</b>	<b>561,584</b>	<b>-</b>	<b>565</b>
<b>Deferred Inflows of Resources</b>								
Deferred special assessments	-	-	-	-	751,615	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>751,615</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS)</b>								
<b>Restricted for:</b>								
Elections	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	82,689	-
Public safety	-	-	2,750,767	-	-	-	-	4,665
Health and welfare	-	-	-	-	-	-	-	-
Senior services	-	-	-	3,888,338	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Recorder	843,960	-	-	-	-	-	-	-
Sewer district	-	-	-	-	28,349	-	-	-
Capital projects	-	-	-	-	-	1,009,395	-	-
<b>Committed to:</b>								
Equipment reserves	-	-	300,000	-	-	-	-	-
Health insurance reserves	-	24,464	-	-	-	-	-	-
<b>Assigned to:</b>								
Courthouse administration	-	-	-	-	-	-	-	-
Assessment	-	5,076,798	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>843,960</b>	<b>5,101,262</b>	<b>3,050,767</b>	<b>3,888,338</b>	<b>28,349</b>	<b>1,009,395</b>	<b>82,689</b>	<b>4,665</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>	<b>\$ 856,602</b>	<b>\$ 5,155,434</b>	<b>\$ 3,511,949</b>	<b>\$ 3,892,416</b>	<b>\$ 949,700</b>	<b>\$ 1,570,979</b>	<b>\$ 82,689</b>	<b>\$ 5,230</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (continued)  
 December 31, 2015

	Special Revenue Funds							
	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Dependency Fund
<b>ASSETS</b>								
Cash and investments	\$ 51,862	\$ 81,016	\$ -	\$ 67	\$ 13,113	\$ 661,247	\$ 253,480	\$ -
Taxes Receivable, net	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-
Other accounts receivable	1,540	-	-	-	1,000	59,688	-	-
Due from other governments	-	-	22,630	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 53,402</b>	<b>\$ 81,016</b>	<b>\$ 22,630</b>	<b>\$ 67</b>	<b>\$ 14,113</b>	<b>\$ 720,935</b>	<b>\$ 253,480</b>	<b>\$ -</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>								
<b>Liabilities</b>								
Accounts payable	\$ -	\$ -	\$ 22,630	\$ -	\$ 57	\$ 27,559	\$ 561	\$ -
Accrued expenses	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>22,630</b>	<b>-</b>	<b>57</b>	<b>27,559</b>	<b>561</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>								
Deferred special assessments	-	-	-	-	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS)</b>								
Restricted for:								
Elections	-	-	-	-	-	-	252,919	-
Judicial	-	81,016	-	-	-	693,376	-	-
Public safety	-	-	-	-	14,056	-	-	-
Health and welfare	53,402	-	-	-	-	-	-	-
Senior services	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-	-
Sewer district	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
Committed to:								
Equipment reserves	-	-	-	-	-	-	-	-
Health insurance reserves	-	-	-	-	-	-	-	-
Assigned to:								
Courthouse administration	-	-	-	67	-	-	-	-
Assessment	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>53,402</b>	<b>81,016</b>	<b>-</b>	<b>67</b>	<b>14,056</b>	<b>693,376</b>	<b>252,919</b>	<b>-</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>	<b>\$ 53,402</b>	<b>\$ 81,016</b>	<b>\$ 22,630</b>	<b>\$ 67</b>	<b>\$ 14,113</b>	<b>\$ 720,935</b>	<b>\$ 253,480</b>	<b>\$ -</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (continued)  
 December 31, 2015

	Special Revenue Funds							
	Sheriff Forfeiture Fund	Inmate Security Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Domestic Relations Outreach Fund	LEPC Fund	Prosecuting Attorney Handling Cost Fund	Prosecuting Attorney Delinquent Tax Fund
<b>ASSETS</b>								
Cash and investments	\$ 46,445	\$ 164,851	\$ -	\$ 10,394	\$ 1,863	\$ 14,002	\$ 151,970	\$ 99,687
Taxes receivable, net	-	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-	-
Other accounts receivable	-	31,865	-	-	-	1,683	3,080	4,503
Due from other governments	-	-	-	-	-	-	-	-
Restricted cash and investments	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 46,445</b>	<b>\$ 196,716</b>	<b>\$ -</b>	<b>\$ 10,394</b>	<b>\$ 1,863</b>	<b>\$ 15,685</b>	<b>\$ 155,050</b>	<b>\$ 104,190</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>								
<b>Liabilities</b>								
Accounts payable	\$ 272	\$ 65,873	\$ -	\$ 200	\$ -	\$ 2,030	\$ 428	\$ 780
Accrued expenses	-	-	-	-	-	-	2,691	-
Due to other funds	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>272</b>	<b>65,873</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>2,030</b>	<b>3,119</b>	<b>780</b>
<b>Deferred Inflows of Resources</b>								
Deferred special assessments	-	-	-	-	-	-	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES (DEFICITS)</b>								
<b>Restricted for:</b>								
Elections	-	-	-	-	-	-	-	-
Judicial	-	-	-	10,194	1,863	-	151,931	103,410
Public safety	46,173	130,843	-	-	-	13,655	-	-
Health and welfare	-	-	-	-	-	-	-	-
Senior services	-	-	-	-	-	-	-	-
Tax maintenance	-	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-	-
Sewer district	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-
<b>Committed to:</b>								
Equipment reserves	-	-	-	-	-	-	-	-
Health insurance reserves	-	-	-	-	-	-	-	-
<b>Assigned to:</b>								
Courthouse administration	-	-	-	-	-	-	-	-
Assessment	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>46,173</b>	<b>130,843</b>	<b>-</b>	<b>10,194</b>	<b>1,863</b>	<b>13,655</b>	<b>151,931</b>	<b>103,410</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>	<b>\$ 46,445</b>	<b>\$ 196,716</b>	<b>\$ -</b>	<b>\$ 10,394</b>	<b>\$ 1,863</b>	<b>\$ 15,685</b>	<b>\$ 155,050</b>	<b>\$ 104,190</b>

GREENE COUNTY, MISSOURI  
 COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS (continued)  
 December 31, 2015

	Special Revenue Funds								Total
	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	
<b>ASSETS</b>									
Cash and investments	\$ 6,990	\$ 4,607	\$ -	\$ 238,409	\$ 7,162	\$ 14,719	\$ -	\$ 430,527	\$ 12,681,310
Taxes receivable, net	-	-	-	-	-	-	-	-	3,025,277
Special assessments receivable	-	-	-	-	-	-	-	-	751,615
Other accounts receivable	255	-	55,393	3,260	976	-	11,601	12,386	232,559
Due from other governments	-	-	-	-	-	-	-	-	1,381,625
Restricted cash and investments	-	-	-	-	-	-	-	-	414,884
<b>TOTAL ASSETS</b>	<b>\$ 7,245</b>	<b>\$ 4,607</b>	<b>\$ 55,393</b>	<b>\$ 241,669</b>	<b>\$ 8,138</b>	<b>\$ 14,719</b>	<b>\$ 11,601</b>	<b>\$ 442,913</b>	<b>\$ 18,487,270</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>									
<b>Liabilities</b>									
Accounts payable	\$ -	\$ -	\$ 213	\$ 9,022	\$ 20	\$ 2,039	\$ -	\$ 33,727	\$ 711,632
Accrued expenses	-	-	-	-	-	-	-	-	2,691
Due to other funds	-	-	72,352	-	-	-	5,344	-	795,434
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>72,565</b>	<b>9,022</b>	<b>20</b>	<b>2,039</b>	<b>5,344</b>	<b>33,727</b>	<b>1,509,757</b>
<b>Deferred Inflows of Resources</b>									
Deferred special assessments	-	-	-	-	-	-	-	-	751,615
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>751,615</b>
<b>FUND BALANCES (DEFICITS)</b>									
Restricted for:									
Elections	-	-	-	-	-	-	6,257	-	259,176
Judicial	7,245	-	-	-	-	-	-	-	1,131,724
Public safety	-	4,607	-	232,647	8,118	12,680	-	-	3,205,531
Health and welfare	-	-	-	-	-	-	-	-	53,402
Senior services	-	-	-	-	-	-	-	-	3,888,338
Tax maintenance	-	-	-	-	-	-	-	409,186	409,186
Recorder	-	-	-	-	-	-	-	-	843,960
Sewer district	-	-	-	-	-	-	-	-	28,349
Capital projects	-	-	-	-	-	-	-	-	1,009,395
Committed to:									
Equipment reserves	-	-	-	-	-	-	-	-	300,000
Health insurance reserves	-	-	-	-	-	-	-	-	24,464
Assigned to:									
Courthouse administration	-	-	-	-	-	-	-	-	67
Assessment	-	-	-	-	-	-	-	-	5,076,798
Unassigned	-	-	(17,172)	-	-	-	-	-	(4,492)
<b>TOTAL FUND BALANCES (DEFICITS)</b>	<b>7,245</b>	<b>4,607</b>	<b>(17,172)</b>	<b>232,647</b>	<b>8,118</b>	<b>12,680</b>	<b>6,257</b>	<b>409,186</b>	<b>16,225,898</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)</b>	<b>\$ 7,245</b>	<b>\$ 4,607</b>	<b>\$ 55,393</b>	<b>\$ 241,669</b>	<b>\$ 8,138</b>	<b>\$ 14,719</b>	<b>\$ 11,601</b>	<b>\$ 442,913</b>	<b>\$ 18,487,270</b>

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
 Year Ended December 31, 2015

	Special Revenue Funds							
	Recorder's			Senior	Greene County	Real	31st Judicial	Sheriff
	User	Assessment	E-911	Services	Sewer	Property	Circuit	K-9
	Fund	Fund	Fund	Fund	District	Improvement	Surcharge	Fund
	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Fund
REVENUES								
Taxes	\$ -	\$ -	\$ 6,138,066	\$ 2,277,642	\$ 297,163	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	-	-	-	-
Fees and charges	176,054	2,129,898	-	-	-	-	70,868	3,600
Interest	2,879	14,862	14,863	23,608	-	23	-	-
Other	-	-	4,788	40,000	-	-	19	-
TOTAL REVENUES	178,933	2,144,760	6,157,717	2,341,250	297,163	23	70,887	3,600
EXPENDITURES								
Current								
General government	61,521	1,699,685	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-
Public safety	-	-	4,658,007	-	-	-	-	19,477
Health and welfare	-	-	-	2,359,899	-	-	-	-
Debt service	-	-	-	-	76,708	-	-	-
Capital outlay	-	-	-	-	57,618	466,264	-	-
TOTAL EXPENDITURES	61,521	1,699,685	4,658,007	2,359,899	134,326	466,264	-	19,477
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	117,412	445,075	1,499,710	(18,649)	162,837	(466,241)	70,887	(15,877)
OTHER FINANCING SOURCES (USES)								
Loan proceeds	-	-	-	-	510,887	-	-	-
Operating transfers in (out)	-	-	(679,200)	-	(291,811)	1,878,541	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(679,200)	-	219,076	1,878,541	-	-
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	117,412	445,075	820,510	(18,649)	381,913	1,412,300	70,887	(15,877)
FUND BALANCE (DEFICIT), January 1	726,548	4,656,187	2,230,257	3,906,987	(353,564)	(402,905)	11,802	20,542
FUND BALANCE (DEFICIT), December 31	\$ 843,960	\$ 5,101,262	\$ 3,050,767	\$ 3,888,338	\$ 28,349	\$ 1,009,395	\$ 82,689	\$ 4,665

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
 (continued)  
 Year Ended December 31, 2015

	Special Revenue Funds							
	Shelter For Victims Fund	Court Office Supply Fund	Pass Through Grant Fund	Courthouse Administration Fund	Sheriff DARE Fund	Drug Court Fund	Election Services Fund	Family Dependency Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	226,977	-	8,183	116,735	-	-
Fees and charges	46,654	66,022	-	-	-	564,921	25,940	55,296
Interest	15	5,573	-	-	-	186	101	38
Other	920	-	-	424	-	-	-	-
TOTAL REVENUES	47,589	71,595	226,977	424	8,183	681,842	26,041	55,334
EXPENDITURES								
Current								
General government	-	-	226,977	455	-	-	110,589	-
Judicial	-	22,563	-	-	-	587,020	-	-
Public safety	-	-	-	-	6,599	-	-	-
Health and welfare	42,000	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	42,000	22,563	226,977	455	6,599	587,020	110,589	-
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	5,589	49,032	-	(31)	1,584	94,822	(84,548)	55,334
OTHER FINANCING SOURCES (USES)								
Loan proceeds	-	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	-	-	-	121,209	30,605	(116,067)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	121,209	30,605	(116,067)
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	5,589	49,032	-	(31)	1,584	216,031	(53,943)	(60,733)
FUND BALANCE (DEFICIT), January 1	47,813	31,984	-	98	12,472	477,345	306,862	60,733
FUND BALANCE (DEFICIT), December 31	\$ 53,402	\$ 81,016	\$ -	\$ 67	\$ 14,056	\$ 693,376	\$ 252,919	\$ -

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
 (continued)  
 Year Ended December 31, 2015

	Special Revenue Funds							
	Sheriff Forfeiture Fund	Inmate Security Fund	Juvenile Drug Court Fund	Juvenile Incentive Fund	Juvenile Domestic Relations Outreach Fund	LEPC Fund	Prosecuting Attorney Handling Cost Fund	Prosecuting Attorney Delinquent Tax Fund
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	58,358	-	-	-	-	6,217	-	-
Fees and charges	-	326,475	-	7,500	-	-	72,999	37,165
Interest	13	101	-	-	-	13	55	33
Other	5,309	-	-	-	-	340	-	-
<b>TOTAL REVENUES</b>	<b>63,680</b>	<b>326,576</b>	<b>-</b>	<b>7,500</b>	<b>-</b>	<b>6,570</b>	<b>73,054</b>	<b>37,198</b>
EXPENDITURES								
Current								
General government	-	-	-	-	-	-	-	-
Judicial	-	-	-	2,206	-	-	39,707	12,215
Public safety	27,347	406,874	-	-	-	51,336	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>27,347</b>	<b>406,874</b>	<b>-</b>	<b>2,206</b>	<b>-</b>	<b>51,336</b>	<b>39,707</b>	<b>12,215</b>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	36,333	(80,298)	-	5,294	-	(44,766)	33,347	24,983
OTHER FINANCING SOURCES (USES)								
Loan proceeds	-	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	(5,142)	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(5,142)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	36,333	(80,298)	(5,142)	5,294	-	(44,766)	33,347	24,983
FUND BALANCE (DEFICIT), January 1	9,840	211,141	5,142	4,900	1,863	58,421	118,584	78,427
FUND BALANCE (DEFICIT), December 31	\$ 46,173	\$ 130,843	\$ -	\$ 10,194	\$ 1,863	\$ 13,655	\$ 151,931	\$ 103,410

GREENE COUNTY, MISSOURI  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE – NON-MAJOR GOVERNMENTAL FUNDS  
 (continued)  
 Year Ended December 31, 2015

	Special Revenue Funds								Total
	Prosecuting Attorney Training Fund	POST Commission Fund	Sheriff Federal Grants Fund	Sheriff Revolving Fund	Sheriff Training Fund	Sheriff Fee Fund	Special Election Fund	Collector Tax Maintenance Fund	
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,712,871
Intergovernmental revenues	-	-	159,465	106	-	-	-	-	576,041
Fees and charges	3,865	7,553	-	362,388	22,609	50,000	209,479	354,353	4,593,639
Interest	-	-	-	82	-	-	-	165	62,610
Other	-	-	19	-	-	1,185	-	-	53,004
<b>TOTAL REVENUES</b>	<b>3,865</b>	<b>7,553</b>	<b>159,484</b>	<b>362,576</b>	<b>22,609</b>	<b>51,185</b>	<b>209,479</b>	<b>354,518</b>	<b>13,998,165</b>
EXPENDITURES									
Current									
General government	-	-	-	-	-	-	174,604	162,632	2,436,463
Judicial	3,720	-	-	-	-	-	-	-	667,431
Public safety	-	5,532	169,578	290,443	21,228	38,498	-	-	5,694,919
Health and welfare	-	-	-	-	-	-	-	-	2,401,899
Debt service	-	-	-	-	-	-	-	-	76,708
Capital outlay	-	-	-	-	-	-	-	-	523,882
<b>TOTAL EXPENDITURES</b>	<b>3,720</b>	<b>5,532</b>	<b>169,578</b>	<b>290,443</b>	<b>21,228</b>	<b>38,498</b>	<b>174,604</b>	<b>162,632</b>	<b>11,801,302</b>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	145	2,021	(10,094)	72,133	1,381	12,687	34,875	191,886	2,196,863
OTHER FINANCING SOURCES (USES)									
Loan proceeds	-	-	-	-	-	-	-	-	510,887
Operating transfers in (out)	-	-	-	-	-	-	(30,441)	(273,908)	633,786
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(30,441)</b>	<b>(273,908)</b>	<b>1,144,673</b>
EXCESS (DEFICIT) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER (USES)	145	2,021	(10,094)	72,133	1,381	12,687	4,434	(82,022)	3,341,536
FUND BALANCE (DEFICIT), January 1	7,100	2,586	(7,078)	160,514	6,737	(7)	1,823	491,208	12,884,362
FUND BALANCE, (DEFICIT) December 31	\$ 7,245	\$ 4,607	\$ (17,172)	\$ 232,647	\$ 8,118	\$ 12,680	\$ 6,257	\$ 409,186	\$ 16,225,898



**INDEPENDENT AUDITORS' REPORT ON  
INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Greene County, Missouri, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise Greene County, Missouri's basic financial statements, and have issued our report thereon, dated September 21, 2016.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Greene County, Missouri's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greene County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of Greene County, Missouri's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Greene County, Missouri's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, PC

KPM CPAs PC  
Springfield, Missouri  
September 21, 2016



## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Greene County Commission  
Greene County, Missouri  
Springfield, Missouri

### **Report on Compliance for Each Major Federal Program**

We have audited Greene County, Missouri's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal program for the year ended December 31, 2015. Greene County, Missouri's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal program.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for Greene County, Missouri's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Greene County, Missouri's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination on Greene County, Missouri's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Greene County, Missouri, complied, in all material respects, with the types of requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2015.

### **Report on Internal Control over Compliance**

Management of Greene County, Missouri, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Greene County, Missouri's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Greene County, Missouri's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

KPM CPAs, PC

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended December 31, 2015

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Pass-through to Subrecipients	Federal Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
Missouri Department of Health and Senior Services				
Child and Adult Care Food Program	10.558	ERS46112502	\$ -	\$ 6,388
Child Nutrition Cluster				
Summer Food Service Program	10.559	ERS0462502S	-	1,476
Department of Elementary and Secondary Education				
Child Nutrition Cluster				
National School Breakfast Program	10.553	820-027	-	3,477
National School Lunch Program	10.555	820-027	-	11,358
TOTAL CHILD NUTRITION CLUSTER			-	16,311
TOTAL U.S. DEPARTMENT OF AGRICULTURE			-	22,699
<u>U.S. DEPARTMENT OF JUSTICE</u>				
Direct				
Cooperative Agreement	16.000	N/A	-	24,184
Equitable Sharing of Seized Property	16.000	MO0390000	-	27,348
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2014-CD-BX-0067	-	169,865
Missouri Department of Public Safety				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-JAG-010	140,832	140,832
	16.738	2014-JAG-010	21,754	21,754
City of Springfield				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015-DJ-BX-0737	-	49,637
			162,586	212,223
Missouri Department of Public Safety				
Juvenile Justice and Delinquency Prevention	16.540	2013-TITLE2-03	-	5,738
TOTAL U.S. DEPARTMENT OF JUSTICE			162,586	439,358
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Direct				
Substance Abuse and Mental Health Services	93.243	1H79TI025012-01	-	116,735
Missouri Department of Social Services				
Child Support Enforcement	93.563	ER10214C034	-	822,162
Office of the State Court Administrator				
State Court Improvement Program	93.586	OSCA 08-075-69	-	2,155
	93.586	OSCA 15-004-05	-	757
			-	2,912
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			-	941,809

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2015

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Pass-through to Subrecipients	Federal Expenditures
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>				
Missouri Office of the Secretary of State				
Help America Vote Act Requirements Payments	90.401	N/A	-	34,830
TOTAL U.S. ELECTION ASSISTANCE COMMISSION			-	34,830
<u>EXECUTIVE OFFICE OF THE PRESIDENT</u>				
Missouri Department of Public Safety				
High Intensity Drug Trafficking Program	95.001	G14MW0001A-J	-	17,662
	95.001	G15MW0001A-J	-	56,181
TOTAL EXECUTIVE OFFICE OF THE PRESIDENT			-	73,843
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
Missouri State University				
Homeland Security Grant Program	97.067	EMW-2013-SS-0023-5760	-	7,662
	97.067	EMW-2014-SS-00002-S01-010	-	2,553
			-	10,215
State Emergency Management Agency				
Emergency Management Performance Grants	97.042	EMW-2015-EP-00043-043	-	264,950
Pre-Disaster Mitigation	97.047	13-PDM-EMK-2014-PC-0001	-	28,448
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY			-	303,613
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Missouri Department of Transportation				
Highway Planning and Construction Grant	20.205	STP-5900(845)	-	3,984
	20.205	STP-5909(802)	-	311,148
	20.205	STP-5907(801)	-	890,068
	20.205	BRO-039(30)	-	104,490
	20.205	BRO-039(31)	-	442,644
	20.205	BRO-039(32)	-	1,359,490
			-	3,111,824
Missouri Division of Highway Safety				
Alcohol Open Container Requirements	20.607	15-154-AL-089	-	35,103
	20.607	15-154-AL-088	-	61,469
	20.607	16-154-AL-048	-	10,752
	20.607	16-154-AL-045	-	10,778
	20.607	16-154-AL-046	-	13,692
University of Central Missouri				
Alcohol Open Container Requirements	20.607	16-154-AL-141	-	1,474
			-	133,268

GREENE COUNTY, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)  
Year Ended December 31, 2015

Federal Grantor Pass Through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number/ Identifying number	Pass-through to Subrecipients	Federal Expenditures
Missouri Department of Transportation				
Highway Safety Cluster				
State and Community Highway Safety	20.600	15-PT-02-108	-	27,328
	20.600	15-PT-02-107	-	42,155
	20.600	16-PT-02-057	-	5,682
	20.600	16-PT-02-056	-	6,960
			-	82,125
National Priority Safety Programs	20.616	15-M5HVE-03-077	-	28,685
	20.616	16-M2HVE-05-020	-	2,395
University of Central Missouri				
Highway Safety Cluster				
National Priority Safety Programs	20.616	15-M2HVE-05-020	-	1,528
	20.616	15-M2HVE-05-022	-	1,438
	20.616	15-M2HVE-05-027	-	889
	20.616	15-M5HVE-03-035	-	4,006
			-	38,941
		Total Cluster	-	121,066
State Emergency Management Agency				
Interagency Hazardous Materials Public Sector Training and Planning Grants (B)				
	20.703	HM-HMP-0521-15-01	-	6,140
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			-	3,372,298
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 162,586	\$ 5,188,450

N/A - Not Applicable

GREENE COUNTY, MISSOURI  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended December 31, 2015

NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of Greene County under programs of the federal government for the year ended December 31, 2015. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Greene County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Greene County.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Greene County is not using the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE C – SUBRECIPIENTS

Greene County provided funds to subrecipients in the current year:

Combined Ozarks Multi-Jurisdictional Enforcement Team		
Edward Byrne Memorial Justice Assistance Grant Program	16,738	<u>\$ 162,586</u>

GREENE COUNTY, MISSOURI  
SUMMARY SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended December 31, 2015

**Section I – Summary of Audit Results**

*Financial Statements*

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_\_\_ yes   X   no
- Significant deficiency(ies) identified: \_\_\_\_\_ yes   X   none reported

Noncompliance material to financial statements noted?

\_\_\_\_\_ yes   X   no

*Federal Awards*

Internal control over major federal programs:

- Material weakness(es) identified? \_\_\_\_\_ yes   X   no
- Significant deficiency(ies) identified: \_\_\_\_\_ yes   X   none reported

Type of auditor’s report issued on compliance for the major federal program:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

\_\_\_\_\_ yes   X   no

Identification of the major federal program:

CFDA Number(s)  
20.205

Name of Federal Program or Cluster  
Highway Planning and Construction Grant

Dollar threshold used to distinguish between type A and type B programs:

\$   750,000  

Auditee qualified as low-risk auditee?

  X   yes \_\_\_\_\_ no

**Section II – Financial Statement Findings**

None

**Section III – Federal Award Findings and Questioned Costs**

None

GREENE COUNTY, MISSOURI  
SCHEDULE OF PRIOR AUDIT FINDINGS  
Year Ended December 31, 2015

There were no prior audit findings.