

Greene County Tax Oversight Committee
Election Center
1126 N. Boonville Ave.
May 17, 2018
2:00 p.m.

Present: Dr. Robert Spence, Bernie Dana, Britton Jobe, Conrad Griggs, Debbie Hart, Robert Spence, Samuel Knox. Absent: John Twitty

Dr. Spence made opening remarks.

County Administrator Chris Coulter introduced Greene County employees to the board.

Dr. Spence presented the Policies and Procedures of the Greene County Sales Tax Oversight Board. Spence highlighted the duties and expectations of the oversight committee.

Meeting for the board will be quarterly and occur on the 3rd Thursday on the first month of the quarter unless more are needed and Greene County staff will send out monthly reports to the committee. Term limits will need to be decided upon by the commission as well as reappointments to the board.

Greene County Auditor Cindy Stein presented a brief presentation on internal controls.(Exhibit 1) Stein highlighted Greene County criteria/purchasing policies. Stein showed samples of invoices and explained the approval process to the board. Stein opened up suggestions from the board to improve the current process. The board requested access to information to be able to answer citizen's questions on how money is being spent. Also requested is links to the website or dedicated portal that would show information on how the new tax revenue is being spent on the projects promised in the tax proposal.

Budget Officer Jeff Scott discussed the current year projected activity, and included a handout. (Exhibit 2). The handout explained numbers contained in the Resolution, the budget numbers for 2018, and actual revenue for the 1st quarter and what is projected for 2018. Scott highlighted the report and gave specifics on General Revenue II, Environmental Mandates, GR Stability, Justice System, Capital Project, and Community Projects which included Family Justice Center which is slated to open 07/01, Animal Control Services which will start later than anticipated 07/01. Scott spoke about the financing schedule of events and explained what actions should be expected in the months ahead. Due to time constraints Scott was unable to highlight the Proposed Financing Plan (Exhibit 3).

A July meeting will not be held as there will not be a lot of information to report. The next meeting will take place in October.

No media was present at the meeting.

With no other business the meeting was adjourned by Dr. Robert Spence.

Agenda
Greene County Sales Tax Oversight Board
May 17, 2018 – 2:00 p.m.
Greene County Election Center
1126 North Boonville
Springfield, MO 65802

1. Dr. Spence – Welcome
2. Chris Coulter – Opening remarks and introduction of new staff attending:
Tina Phillips, Donna Barton and Kate Morris
3. Dr. Spence – Policies and Procedures Discussion
 - Discuss Meeting Dates
 - Clarification of appointment process and term of service
4. Cindy Stein, Auditor – Internal Controls Presentation
5. Jeff Scott, Budget Officer – Current Year Projected Activity
6. Jeff Scott, Budget Officer – Proposed Financing Plan
7. Dr. Spence – Questions and Discussion
8. Adjournment

EX 13

Greene County Accounts Payable Internal Controls

Cindy Stein

Greene County Auditor

May 17, 2018



Objective

- To insure that all invoices processed for payment meet the following criteria:
 - All purchasing and bidding procedures have been followed
 - All goods and services have been received
 - The invoice is accurate as to terms, quantities, prices and extensions
 - The account distributions are accurate and agree with established account classifications
 - There is adequate documentation and supporting data
 - The expenditure is properly approved at all levels by authorized individuals
 - All transactions are promptly and accurately recorded as to payee and amount

Exa

Greene County Sales Tax Oversight Board

May 17, 2018

	Resolution 2018	Budget 2018	Actual 4/30/2018	Projected 2018
General Revenue II				
Beginning Operating Balance	0	0	0	0
Sales Tax Revenues	19,750,728	17,151,750	54	17,090,171
Springfield Contribution	200,000	200,000	0	200,000
Interest on Fund Balance	0	91,000	-460	51,000
Projected Increase in Boarding Rev	1,056,652	1,050,000	0	110,000
Total Revenues	21,007,380	18,492,750	-406	17,451,171

	Resolution	Budget	Actual	Projected
General Revenue II	2018	2018	4/30/2018	2018
Environmental Mandates	1,500,000	1,505,978	144,360	1,500,000

Account Number	2016 Actuals	2017 Requested	2017 Budget	2017 YE Est.	2018 Requested	2018 Recommended	2018 Appropriated
102-42-444-58889 Community Awareness (207)					100,000.00	100,000.00	100,000.00
<i>Line Item Detail</i>							
Base amount						17,000.00	17,000.00
WET Program						65,500.00	65,500.00
Project WET						10,000.00	10,000.00
JRBP						5,000.00	5,000.00
JRBP Rainbarrel program						1,500.00	1,500.00
Tri-State Water						500.00	500.00
Poss. - Central Street Recycling						500.00	500.00
102-52-444-56641 Stormwater Projects - Resource Mgmt					1,138,000.00	1,138,000.00	670,977.38
<i>Line Item Detail</i>							
Watershed planning and prioritization (existing TMDL compliance)					100,000.00	100,000.00	50,000.00
Water Quality & Flood Reduction Projects (Needmore Branch)					700,000.00	700,000.00	520,977.38
Stormwater infrastructure Retrofit (various subdivisions)					338,000.00	338,000.00	100,000.00

	Resolution 2018	Budget 2018	Actual 4/30/2018	Projected 2018
General Revenue II				
Budget, Purchasing, HR, JS, PIO	377,008	207,361	1,049	190,291
GR Stability	377,008	207,361	1,049	190,291

	Resolution 2018	Budget 2018	Actual 4/30/2018	Projected 2018
General Revenue II				
Prosecuting Attrny	1,049,204	920,260	75,521	680,722
Additional PA Operating Exp/Cap	155,154	152,554	24,977	152,554
Treatment Court	463,307	435,323	0	284,994
Additional Jail Operating Exp	220,000	220,000	0	220,000
Justice System	1,887,664	1,728,137	100,498	1,338,270

PA Resolution – 19 full year; Budget based on hiring plan. Actual now 9. Plan 3 in May, 3 July, 4 August.

Resolution for full year. Budget – PA wanted to start in 2nd quarter. Family Justice Center has been the priority. Marilyn Hill, with courts, has been notified the funds are available for use and Pretrial is hiring the first of two RANT officers now.

	Resolution 2018	Budget 2018	Actual 4/30/2018	Projected 2018
General Revenue II				
Jail Expansion Estimated Cost	1,341,284	2,527,095	0	135,000
Bldg Ops and Gen Serv	95,000	260,000	0	0
Campus Demo & Improvements	500,000	500,000	0	150,000
Building Maintenance	450,000	450,000	97,000	450,000
Annual Equipment replacemt	550,000	616,400	120,296	550,000
Capital Projects	2,936,284	4,353,495	217,296	1,285,000

HC Tuck-pointing, doors, steam pipes. Jail boiler, tower roof, A-pod doors and tower elevator. Circuit Clerk Counters.

Election equipment 57,500. IS 18,500 out of 330,000. Jail 17,600 equipment. Med Exam 26,650

	Resolution 2018	Budget 2018	Actual 4/30/2018	Projected 2018
General Revenue II				
Animal Shelter	50,000	50,000	0	50,000
Animal Control	200,000	110,000	0	113,000
Animal Control Equipment	45,500	45,500	0	42,000
Partnership Law Enf Spec Units	500,000	372,164	37,740	394,882
Municipal Projects	200,000	200,000	0	200,000
Community Projects	995,500	777,664	37,740	799,882

	Resolution 2018	Budget 2018	Actual 4/30/2018	Projected 2018
General Revenue II				
Total Appropriations	7,696,456	8,572,635	500,942	5,113,442
Ending Cash Balance	13,310,923	9,920,115	-501,348	12,337,729
Restricted Reserve Balance	5,751,845	5,751,845	5,751,845	5,751,845
Restricted 27th Pay Period Balance	288,000	288,000	288,000	288,000
Available Cash for Operations	7,271,078	3,880,270	-6,541,193	6,297,884

Financing Schedule of Events

\$65,000,000*

GREENE COUNTY, MISSOURI

Special Obligation Bonds

Series 2018 (Capital Projects)



Date	Actions/Event	Responsible Party
April 11, 2018	County Commission approves moving forward	County
April 26, 2018	Telephone conference regarding project(s) scope and timeline	All
May 25, 2018	Distribute first draft of Bond Documents	BC
June 8, 2018	Comments to first draft Documents due	All
June 22, 2018	Revised Documents sent to group	BC
June 29, 2018	Final Comments due on 6/22 document distribution	UW
July 17, 2018	POS, Financials and relevant bond documents sent to Moody's for rating process	All
July 24, 2018	Rating call with Moody's (1:00 p.m.)	County/UW
August 2, 2018	Moody's rating Received	All
August 6, 2018	County adopts Order Authorizing Issuance of Bonds	County/BC/UW
August 7, 2018	Bond Pricing/Market Bonds, BPA signed	UW
August 13, 2018	Print final Official Statement	BC
August 28, 2018	Bond Closing, funds released to Trustee/Paying Agent	All

County = Greene County, MO

BC = Bond Counsel (Gilmore & Bell P.C.)

UW = Bond Underwriter (George K. Baum & Company)

PA = Trustee/Paying Agent (BOKF, N.A.)

*Preliminary and subject to change

Proposed Financing Plan

	2018	2019	2020	2021	2022	2023	2024	2025	2026
Additional Jail Staff	0	0	9,392,943	9,801,457	10,228,280	15,911,588	16,607,354	17,334,509	18,094,522
Capital Projects	2,936,284	3,892,568	6,504,671	6,666,810	6,692,287	6,718,331	7,561,657	7,967,147	8,637,514
	2027	2028	2029	2030	2031	2032	2033	2034	2035
Additional Jail Staff	18,888,933	19,719,358	20,587,492	21,495,114	22,099,793	22,730,566	23,388,764	23,888,156	24,408,472
Capital Projects	8,680,598	8,724,789	8,770,117	8,816,617	8,864,322	8,913,268	8,963,490	9,015,026	9,067,914
	2036	2037	10 year total	%	20 year total	%			
Additional Jail Staff	24,950,877	25,516,606	116,259,586	43.31%	345,044,785	48.29%			
Capital Projects	9,122,195	9,177,910	66,257,868	24.68%	155,693,517	21.79%			

Capital project budgets are estimates – staffing being determined with help of architect

Rating call with Moody's on July 24, 2018

Date	Rating	Rating Action
01 Nov 2016	Aa2	RATING AFFIRMATION
20 Jan 2016	Aa2	UPGRADED
11 Apr 2014	Aa3	UPGRADED
02 Jul 2012	A2	RATING AFFIRMATION
21 Feb 2012	A2	CONFIRMED
16 Dec 2011	A2	On Watch - Possible Downgrade
16 Dec 2011	A2	DOWNGRADED
21 Jan 2011	Aa1	RATING AFFIRMATION
12 Nov 2010	Aa1	RATING AFFIRMATION
23 Jul 2010	Aa1	RATING AFFIRMATION
01 May 2010	Aa1	Change in Scale
20 Apr 2010	Aa2	RATING AFFIRMATION
02 Nov 2009	Aa2	RATING AFFIRMATION
23 Jul 2009	Aa2	RATING AFFIRMATION
06 Dec 2007	Aa2	RATING AFFIRMATION
27 Dec 2005	Aa2	RATING AFFIRMATION
27 Jun 2000	Aa2	New

Municipal Market Yields

The tables and charts below provide yield rates for AAA, AA and A rated municipal bonds in 10, 20 and 30-year maturity ranges. These rates reflect the approximate yield to maturity that an investor can earn in today's tax-free municipal bond market as of 05/17/2018.

AAA RATED MUNI BONDS

ISSUE	Maturity Range	Today	Last Week
National	10 Year	2.45	2.50
National	20 Year	2.85	3.00
National	30 Year	3.00	3.15
Florida	30 Year	3.00	3.15

AA RATED MUNI BONDS

ISSUE	Maturity Range	Today	Last Week
National	10 Year	2.60	2.70
National	20 Year	3.05	3.21
National	30 Year	3.20	3.35
Florida	30 Year	3.20	3.35

Amount Financed	20	Payment	20 yr difference
65,000,000	2.85%	(\$4,308,655.40)	\$1,611,748.55
# of years	Rate AAA	3.05%	Our Current Rating
	Rate AA	3.35%	(\$4,511,616.82)
	Rate A		(\$2,447,479.86)

A RATED MUNI BONDS

ISSUE	Maturity Range	Today	Last Week
National	10 Year	2.90	3.00
National	20 Year	3.35	3.50
National	30 Year	3.50	3.65
Florida	30 Year	3.50	3.65

Local Government GO Rating Distribution



Resolution

	2018	2019	2020	2021	2022	2023	2024	2025	2026
Juvenile Courts Building	0	0	0	0	0	0	190,000	380,000	722,845
Juvenile Detention Building	0	0	0	0	0	0	72,200	144,400	274,681
Courts Renovation	0	0	0	0	0	0	86,027	172,054	327,285
Jail Expansion	1,341,284	2,682,568	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848
Bldg Ops and Gen Serv	95,000	190,000	361,423	361,423	361,423	361,423	361,423	361,423	361,423
Campus Demo	500,000	0	0	0	0	0	0	0	0
	1,936,284	2,872,568	5,464,271	5,464,271	5,464,271	5,464,271	5,812,498	6,160,725	6,789,083
Cumulative	7,271,078	18,461,924	24,325,161	29,775,889	35,313,136	35,392,502	35,217,165	34,525,111	32,770,886
2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Juvenile Courts Building	722,845	722,845	722,845	722,845	722,845	722,845	722,845	722,845	722,845
Juvenile Detention Building	274,681	274,681	274,681	274,681	274,681	274,681	274,681	274,681	274,681
Courts Renovation	327,285	327,285	327,285	327,285	327,285	327,285	327,285	327,285	327,285
Jail Expansion	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848
Bldg Ops and Gen Serv	361,423	361,423	361,423	361,423	361,423	361,423	361,423	361,423	361,423
Campus Demo	0	0	0	0	0	0	0	0	0
	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083
30,781,341	28,260,794	25,419,580	22,231,698	19,109,677	15,983,511	12,831,562	9,821,500	6,951,276	4,208,036
2037	2038	2039	2040	2041	2042	2043	2044	2045	
Juvenile Courts Building	722,845	722,845	722,845	722,845	722,845	722,845	722,845	722,845	15,026,909
Juvenile Detention Building	274,681	274,681	274,681	274,681	274,681	274,681	274,681	274,681	5,710,225
Courts Renovation	327,285	327,285	327,285	327,285	327,285	327,285	327,285	327,285	6,803,787
Jail Expansion	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	5,102,848	106,080,814
Bldg Ops and Gen Serv	361,423	361,423	361,423	361,423	361,423	361,423	361,423	361,423	7,513,454
Campus Demo	0	0	0	0	0	0	0	0	500,000
	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	6,789,083	1,324,812
1,591,541	1,324,812	1,324,812	1,324,812	1,324,812	1,324,812	1,324,812	1,324,812	1,324,812	141,635,190

Cash Burn Rate \$2,616,495

Proposal 1

	2018	2019	2020	2021	2022	2023	2024	2025	2026
Demolition of Hogan Building	150,000								
Build Operations Center	4,000,000 x	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317
Equip Operations Center	500,000	500,000							
Purchase Staging Area for Jail,	135,000								
Demolition of Building Ops	150,000	150,000							
Build Jail Expansion	48,006,043 x	x							
Equip Jail Expansion	3,650,000		3,650,000						
Remodel Jail	11,400,000			x					
Remodel Judicial Courts Facili	4,500,000	500,000 x			4,000,000				
Build Juvenile and Juvenile D	12,420,000					x			
Equip Juvenile and Juvenile D	1,380,000						1,436,671	1,436,671	1,436,671
Demolition of Old Juvenile an	200,000						1,380,000		
Infill Jail	7,544,275						200,000		
									x
More than original	285,000	5,611,317	8,111,317	4,461,317	8,461,317	4,461,317	7,477,989	5,897,989	5,897,989
Impact on cash	-1,651,284	2,738,749	2,647,047	-1,002,953	2,997,047	-1,002,953	1,665,491	-262,736	-891,094
	1,651,284	-1,087,465	-3,734,512	-2,731,558	-5,728,605	-4,725,652	-6,391,142	-6,128,406	-5,237,312
Cash	8,922,362	17,374,459	20,590,649	27,044,331	29,584,531	30,666,850	28,826,023	28,396,705	27,533,574

Proposal 1

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Demolition of Hogan Building										
Build Operations Center	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317
Equip Operations Center										
Purchase Staging Area for Jail										
Demolition of Building Ops										
Build Jail Expansion										
Equip Jail Expansion										
Remodel Jail										
Remodel Judicial Courts Facility										
Build Juvenile and Juvenile Detention	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671
Equip Juvenile and Juvenile Detention										
Demolition of Old Juvenile and Detention										
Infill Jail										
More than original	5,897,989	5,897,989	5,897,989	5,897,989	5,897,989	5,897,989	5,897,989	5,897,989	5,897,989	5,897,989
Impact on cash	-891,094	-891,094	-891,094	-891,094	-891,094	-891,094	-891,094	-891,094	-891,094	-891,094
	-4,346,218	-3,455,123	-2,564,029	-1,672,935	-781,841	109,254	1,000,348	1,891,442	2,782,536	3,673,630
Cash	26,435,124	24,805,670	22,855,551	20,558,763	18,327,836	16,092,765	13,831,910	11,712,942	9,733,812	7,881,667

Proposal 1

	2037	2038	2039	2040	2041	2042	2043	2044	2045
Demolition of Hogan Building									150,000
Build Operations Center	4,461,317	4,461,317							89,226,349
Equip Operations Center									500,000
Purchase Staging Area for Jail									135,000
Demolition of Building Ops									150,000
Build Jail Expansion									0
Equip Jail Expansion									3,650,000
Remodel Jail									0
Remodel Judicial Courts Facility									4,500,000
Build Juvenile and Juvenile Detention	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671		28,733,422
Equip Juvenile and Juvenile Detention									1,380,000
Demolition of Old Juvenile and Detention									200,000
Infill Jail									0
	5,897,989	5,897,989	1,436,671	1,436,671	1,436,671	1,436,671	1,436,671	0	128,624,771
More than original	-891,094	-891,094	-5,352,412	111,859	111,859	111,859	111,859	-1,324,812	-1,324,812
Impact on cash	4,564,725	5,455,819	10,808,231	10,696,372	10,584,512	10,472,653	10,360,794	11,685,606	13,010,418
Cash	6,156,266								

Cash Burn Rate \$1,725,401

Proposal 1.1

	2018	2019	2020	2021	2022	2023	2024	2025	2026
Demolition of Hogan Building	150,000								
Build Operations Center	4,000,000	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317
Equip Operations Center	500,000	500,000							
Purchase Staging Area for Jail	135,000								
Demolition of Building Ops	150,000								
Build Jail Expansion	48,006,043	x	x						
Equip Jail Expansion	3,650,000		3,650,000						
Remodel Jail	11,400,000			x					
Remodel Judicial Courts Facility	4,500,000	500,000	x	x	4,000,000				
Build Juvenile and Juvenile Detention	12,420,000						19,964,275		
Equip Juvenile and Juvenile Detention	1,380,000						1,380,000		
Demolition of Old Juvenile and Juvenile Detention	200,000						200,000		
Infill Jail	7,544,275						x		
More than original impact on cash	285,000	5,611,317	8,111,317	4,461,317	8,461,317	4,461,317	26,005,592	4,461,317	4,461,317
	-1,651,284	2,738,749	2,647,047	-1,002,953	2,997,047	-1,002,953	20,193,095	-1,699,407	-2,327,765
	1,651,284	-1,087,465	-3,734,512	-2,731,558	-5,728,605	-4,725,652	-24,918,746	-23,219,339	-20,891,574
Cash	8,922,362	17,374,459	20,590,649	27,044,331	29,584,531	30,666,850	10,298,419	11,305,772	11,879,312

Proposal 1.1

	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Demolition of Hogan Building										
Build Operations Center	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317
Equip Operations Center										
Purchase Staging Area for Jail										
Demolition of Building Ops										
Build Jail Expansion										
Equip Jail Expansion										
Remodel Jail										
Remodel Judicial Courts Facility										
Build Juvenile and Juvenile Detention	0	0	0	0	0	0	0	0	0	0
Equip Juvenile and Juvenile Detention										
Demolition of Old Juvenile and Detention										
Infill Jail										
	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317	4,461,317
More than original	-2,327,765	-2,327,765	-2,327,765	-2,327,765	-2,327,765	-2,327,765	-2,327,765	-2,327,765	-2,327,765	-2,327,765
Impact on cash	-18,563,808	-16,236,043	-13,908,278	-11,580,512	-9,252,747	-6,924,982	-4,597,216	-2,269,451	58,314	2,386,080
Cash	12,217,533	12,024,751	11,511,303	10,651,186	9,856,930	9,058,530	8,234,346	7,552,049	7,009,590	6,594,116

Proposal 1.1

	2037	2038	2039	2040	2041	2042	2043	2044	2045
Demolition of Hogan Building									150,000
Build Operations Center	4,461,317	4,461,317							89,226,349
Equip Operations Center									500,000
Purchase Staging Area for Jail									135,000
Demolition of Building Ops									150,000
Build Jail Expansion									0
Equip Jail Expansion									3,650,000
Remodel Jail									0
Remodel Judicial Courts Facility									4,500,000
Build Juvenile and Juvenile Detention	0	0	0	0	0	0	0	0	19,964,275
Equip Juvenile and Juvenile Detention									1,380,000
Demolition of Old Juvenile and Detention									200,000
Infill Jail	4,461,317	4,461,317	0	0	0	0	0	0	0
More than original	-2,327,765	-2,327,765	-6,789,083	-1,324,812	-1,324,812	-1,324,812	-1,324,812	-1,324,812	0
Impact on cash	4,713,845	7,041,610	13,830,693	15,155,505	16,480,317	17,805,129	19,129,941	20,454,753	21,779,565
Cash	6,305,386								

Cash Burn Rate \$288,730

Reconciling the Resolution and Proposal

Resolution	Proposal
13,800,000.00	13,800,000.00
500,000.00	500,000.00
70,593,903.27	70,735,318.00
4,527,735.56	4,500,000.00
5,000,000.00	4,500,000.00
94,421,638.83	94,035,318.00

\$386,320.83 Difference

10,000,000.00	Juvenile Courts Building	150,000.00	Demolition of Hogan Building
3,800,000.00	Juvenile Detention Building	4,000,000.00	Build Operations Center
4,527,735.56	Courts Renovation	500,000.00	Equip Operations Center
70,593,903.27	Jail Expansion Estimated Cost	135,000.00	Purchase Book Store Gas Station (Staging Area)
5,000,000.00	Bldg Ops and Gen Serv	150,000.00	Demolition of Building Ops
500,000.00	Campus Demo	48,006,043.00	Build Jail Expansion
94,421,638.83		3,650,000.00	Equip Jail Expansion
		11,400,000.00	Remodel Jail
		4,500,000.00	Remodel Judicial Courts Facility
		12,420,000.00	Build Juvenile and Juvenile Detention
		1,380,000.00	Equip Juvenile and Juvenile Detention
		200,000.00	Demolition of Old Juvenile and Detention
		7,544,275.00	Infill Jail
		94,035,318.00	

Summary of GR II financials

Revenues

The sales tax revenue came in \$400,000 lower than anticipated. When looking at the collection experience of our last tax passed in 2012 (LEST II), we collected about 85% of the normal level of receipts in the second month. With GR II, we expect the normal level of collections to be close to \$2,150,000. We only received 65% of this amount in our second month. We have experienced this decline with our other funds due to slow State processing of receipts. I failed to adjust the 85% 2012 experience figure by the anticipated slowdown in processing since that time. We are also currently projecting no income from boarding fees since GR II has not added to the jail capacity yet.

Expenses tied to Exhibit A

1. Jail expansion and renovation: Through May spent \$724.74 on visits to other jails. Expenses in this line are expected to be reimbursed by bond proceeds.
2. New Correctional Officers and Operations: No new officers until the jail is built. Operational expenses of \$220,000 are expected by year-end.
3. Storm water Management: \$153,340.93 spent through May on staff and another \$34,210.43 spent on operations of the department, such as maintaining lands and water quality education.
4. Community mental health program: No spending scheduled this year.
5. Prosecuting Attorney Staff and Operations: \$113,331.09 on new staff and \$24,984.02 on supplies, furniture and equipment. Hiring is slower than originally budgeted. The Prosecutor wanted to wait to fill certain positions to get a better candidate pool. There are \$302,881.61 in savings from budget currently projected.
6. Specialty Courts: PA Dan Patterson has hired a Senior APA to begin developing the expansion of the drug treatment court (figures included in #5). Commissioner Peggy Davis is working with PA Dan Patterson, but an emphasis has been placed on the Family Justice Center first.
7. Trunked Radio System: No spending scheduled this year.
8. Juvenile buildings: No spending scheduled this year.
9. Community animal control facility: No spending yet. \$50,000 was paid to the Health Department in June for plans for the facility.
10. Animal Control officer and equipment: No spending yet; although, animal bites are now looked into for the whole County. \$18,800 was paid to the Health Department in June for equipment. Another 68,800 is expected to be paid twice more by year end.
11. Law enforcement specialty units: The Family Justice Center is scheduled to open it's doors August 1, 2018. \$88,016.30 has been spent on PA and Sheriff staffing and equipment, including a patrol car.
12. Municipal partnership projects: A board has been put together and they have made recommendations on applications received from the smaller municipalities. We expect to pay out all but Strafford's payment shortly after July 1 and Strafford's in October.
13. Support Staff: About \$6,120 have been spent on furniture and equipment in anticipation of staff starting around mid-year.
14. Courts renovation: No funds are anticipated to be spent this year.
15. Building maintenance and staffing: An elevator controls replacement project has started and is anticipated to be finished in September. The Circuit Clerks counter remodel project has been

completed. Other projects to occur this year are: tuck-pointing, door replacement and some other smaller project for the Historic Courthouse; and boiler replacement, partial roof and other projects for the Jail.

16. Equipment replacement: Information systems has spent \$71,074.59 through May and are expected to spend another \$258,850 by the end of the year. In addition, Building Operations has spent \$4,153 for floor cleaning equipment.
17. Demolition and parking lot construction: Almost \$9,000 has been spent on utility disconnections and storage containers to facility the demolition of the buildings at Central and Boonville. We are waiting to be billed for asbestos removal and the main contractor should be done within a month.
18. Utilities: No spending is planned this year.
19. Restricted reserve to ensure positive bond rating: Currently we are expecting the ending cash balance of GR II to be \$12,081,053.68. Reserves will dedicate \$6,039,845 of these funds. We have a rating call with Moody's scheduled for July 24, 2018.

Other. The County has spent \$27,755.77 in architect/survey fees to build a new Operations Center. The old facility is scheduled to be demolished to make room for the Jail Expansion.

In all the County has spent or encumbered \$716,484.57 of GR II funds through May, while collecting only 211,979.73 in revenues. Sales tax of \$1,407,447.34 was collected on June 7, 2018 so the GR II fund is no longer borrowing funds from Fund 101 General Revenue.

Purchasing Update:

Operations Center – New building: Getting close to bidding the construction out. Design is almost finalized.

Jail expansion and renovation: Architect is under contract. Construction Manager is four to six weeks out.

Replace controls in Jail Tower Elevators – Motors have been replaced, remaining work is supposed to start in September

Court Office Renovation – Hiring architect in next few weeks. Construction should commence in 3rd quarter.

Summary of Projects

From Kevin

Demolition pictures



Demolition began on June 18th and is supposed to be completed in 30 days.