

Greene County Treasurer

ANNUAL REPORT/SETTLEMENT

RSMO 54.290

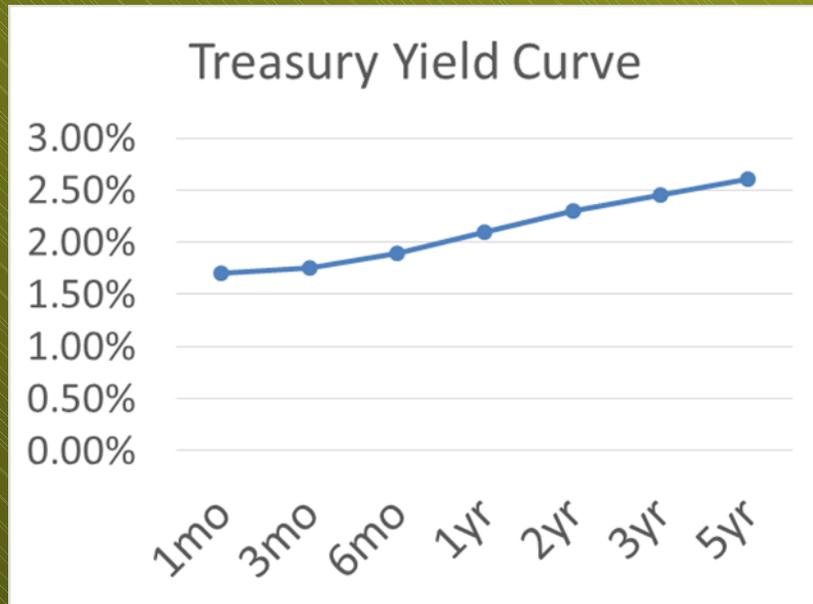
Huddle - September 10, 2019

Net Income of Treasurer's Office Operations - 2018

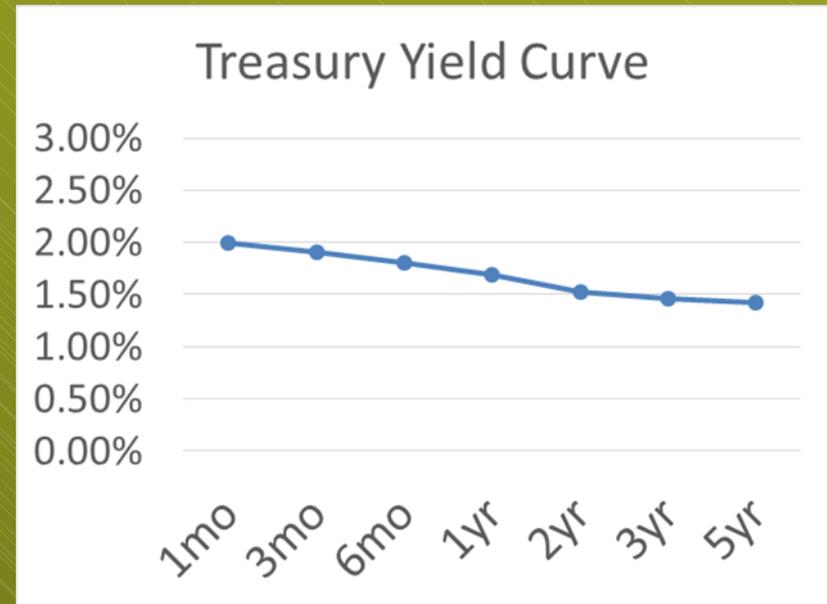
• Salary & Benefits	199,250	
• Supplies & Training	<u>1,739</u>	
• Total Expenditures:		200,989
• Interest Revenue Generated – All Funds		<u>1,069,416</u>
• Net Revenue provided to all funds		868,427

Rate Environment

- Last Year's Yield Curve

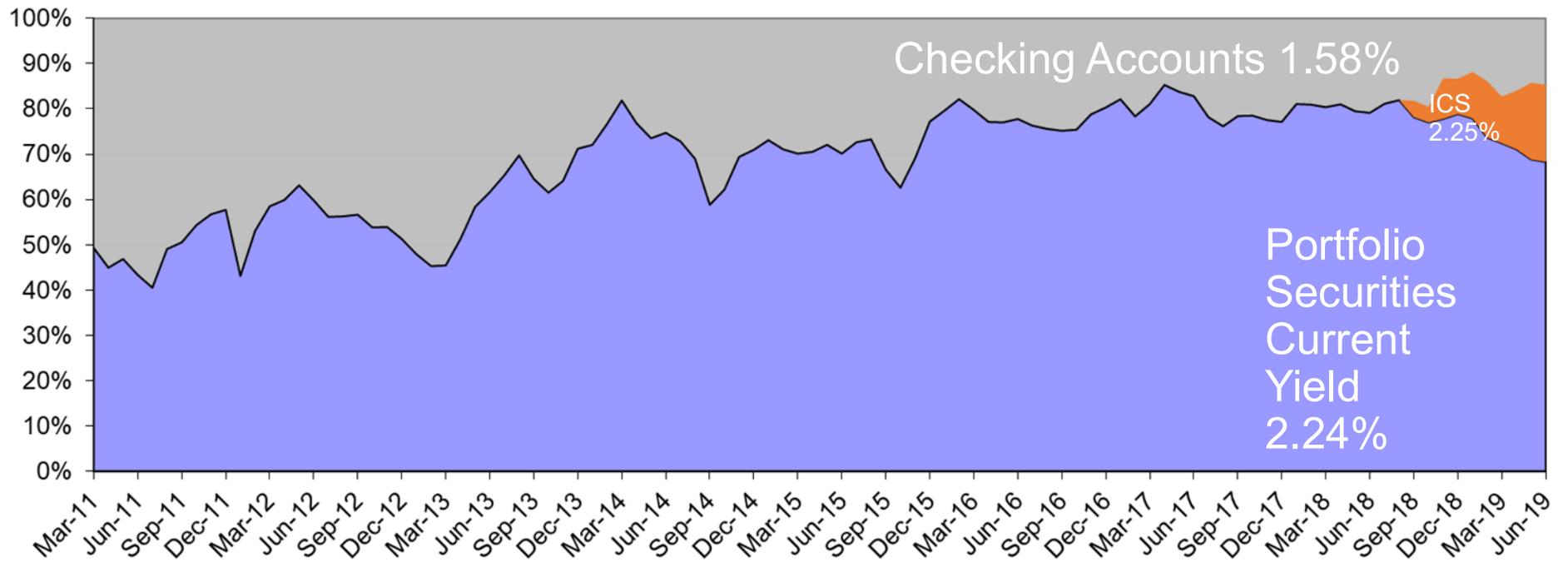


- Current Yield Curve

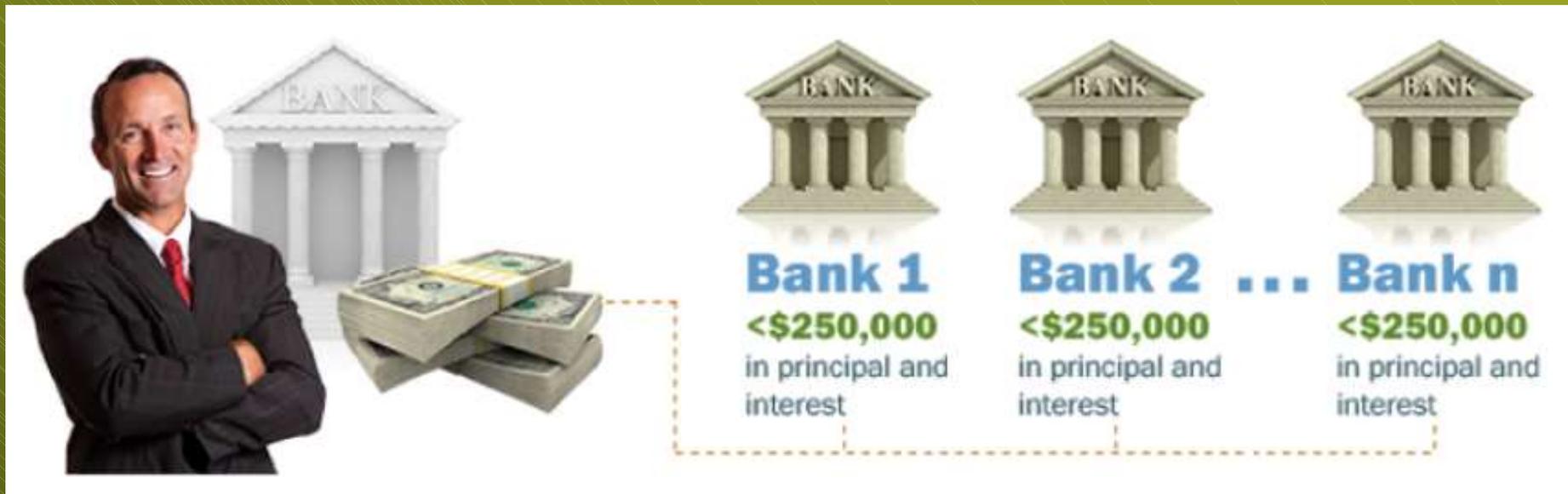


Source: Investment Database

Investments as A Percentage of All Cash Treasurer's "Critical Number"



How ICS Works...



Reciprocal agreement means money stays local.
Only have to deal with one bank. \$ available next day for cash flow.

ICS Analysis

Additional interest earned by month – 2019

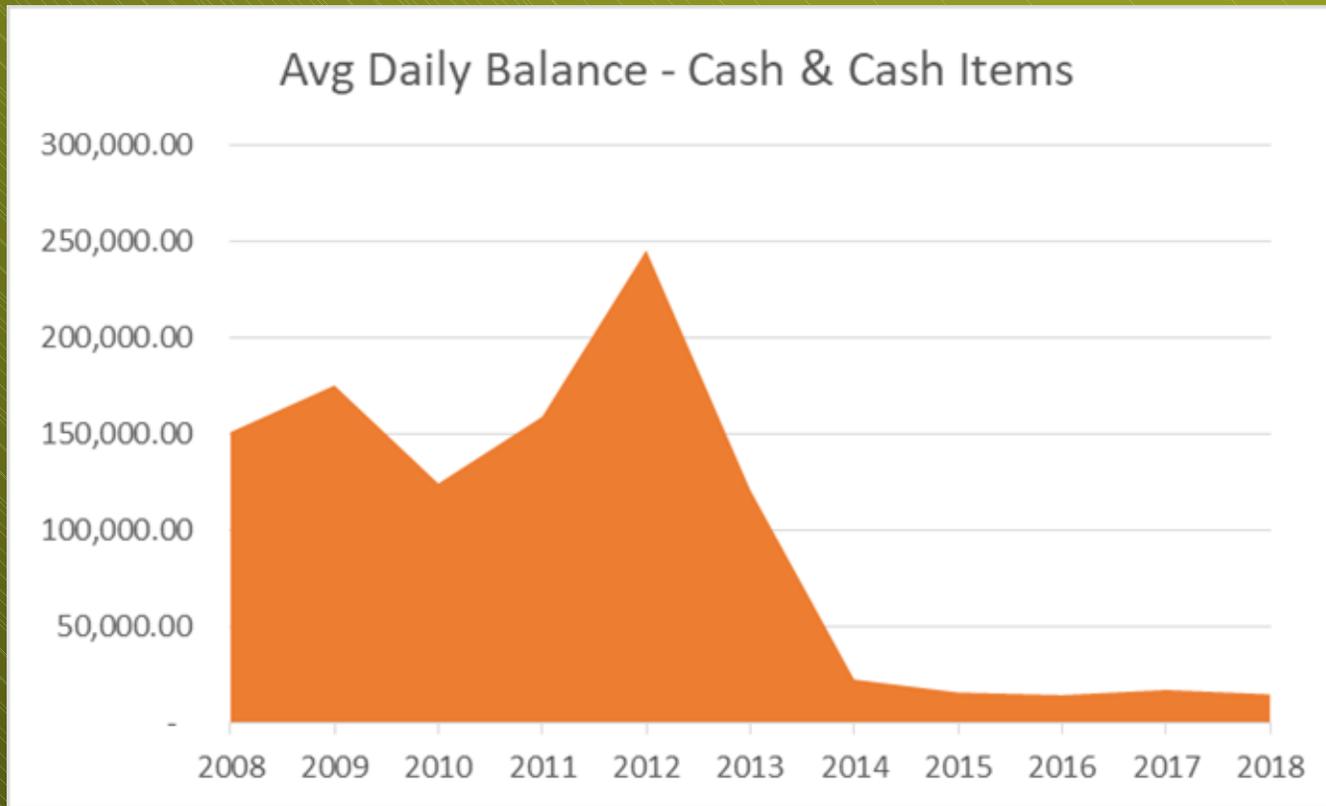
Jan	2,756
Feb	2,682
Mar	2,567
Apr	2,921
May	4,028
Jun	<u>3,913</u>
YTD	\$18,867

With short term rates so high, we knew we could make money investing for just a couple months.

Why not just a couple weeks (when sales tax comes in at 9m at the beginning of a month).

Also helps since we sit on more cash now with unpredictable cash flow from GR2.

Other Cash Management Strategies



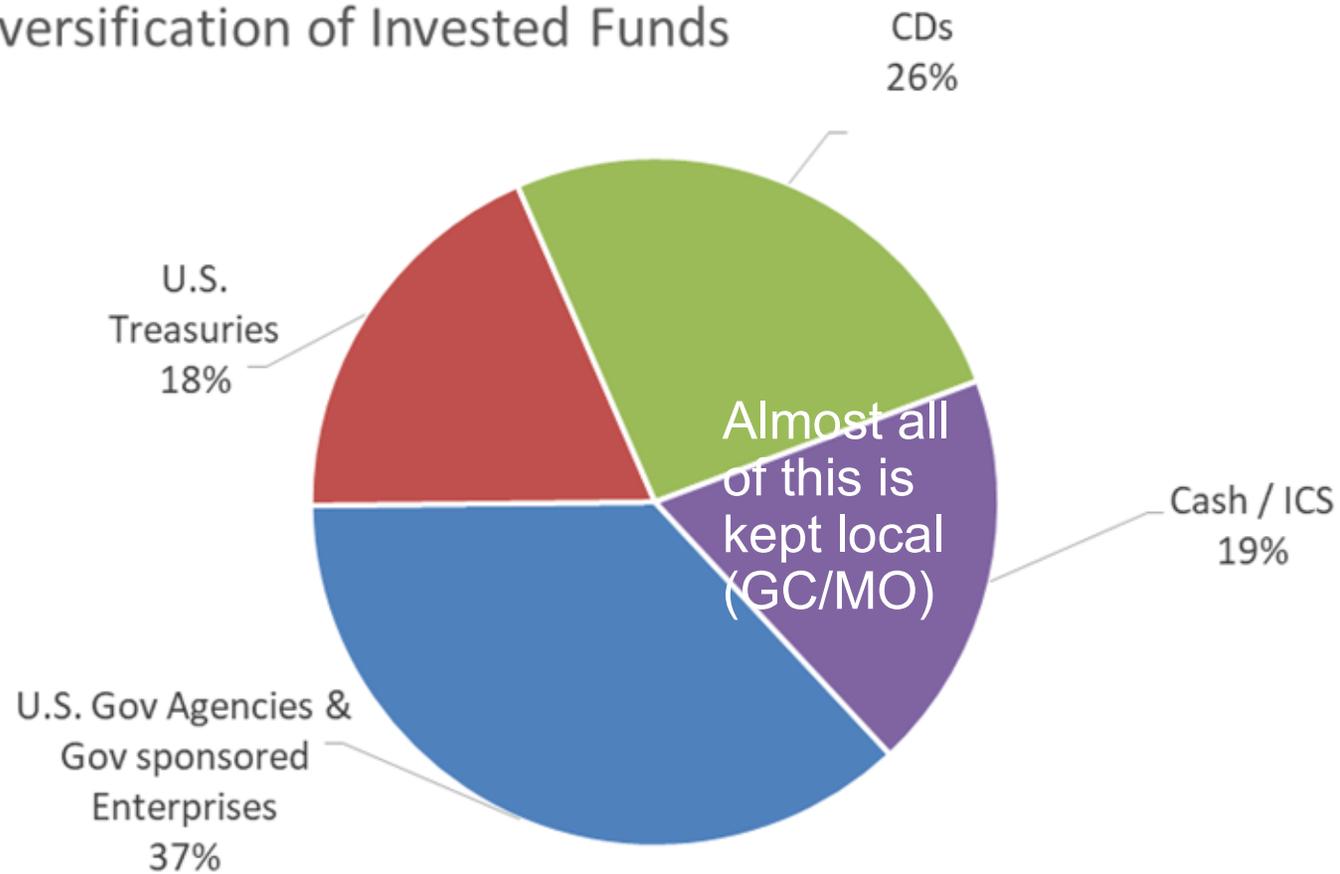
\$150,000
for one
year at
2% =
\$3,000

Accomplished simply by reducing cash on hand and making deposits same day.

Approximate Duration of Portfolio Investment Strategy

Less than 1 yr	55%
1-2 yrs	15%
2-3 yrs	10%
3-4 yrs	10%
<u>4-5 yrs</u>	<u>10%</u>
Total	100%

Diversification of Invested Funds



Source: Investment Database
Gov Agencies = FHLB, FFCEB

Community

Donated Witness Fee Program

• 2015	920
• 2016	1,584
• 2017	2,920
• 2018	<u>1,806</u>
• Total	7,230



Performance Measures

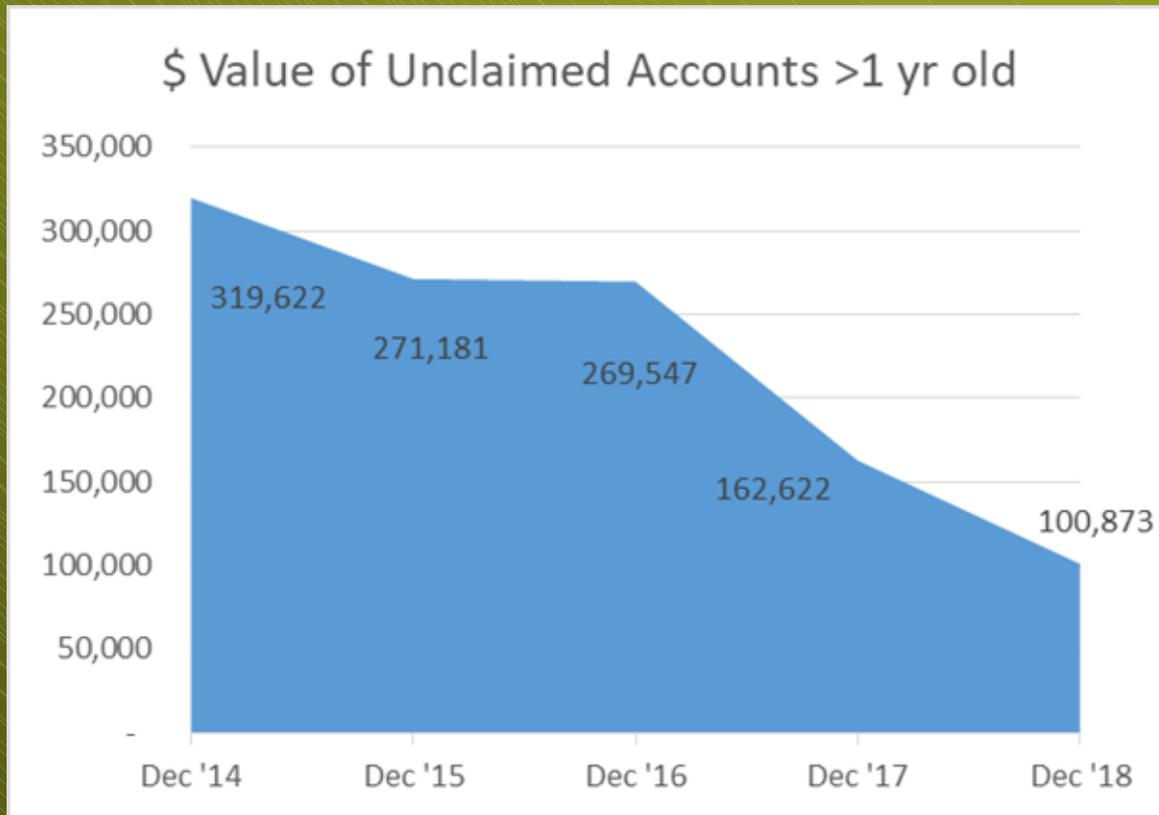


GREENE COUNTY TREASURER WAR ON UNCLAIMED FUNDS

ITEMS OVER 1 YEAR OLD

	BALANCE 1/1/15				2017 Out		2017 In		2018 Out		2018 In		REMAINING		
	# of Items	\$ Value	Average Age (Years)	Oldest Item (Years)	# of Items	\$ Value	# of Items	\$ Value	# of Items	\$ Value	# of Items	\$ Value	# of Items	\$ Value	Average
Witness Fees	1805	36,894	9.5	28.0	2,393	60,514	693	23,719	828	26,366	261	8,114	261	8,114	31.09
Unclaimed Fees	777	133,140	9.9	13.3	107	102,648	122	71,464	250	13,573	43	1,576	664	44,110	66.43
Operating Checks	89	10,802	3.1	4.8	6	229	-	-	59	3,624	11	1,428	26	3,055	117.49
A.P. Warrant Checks	11	6,353	3.9	5.9	5	940	-	-	-	-	-	-	-	-	-
Election Checks	8	555	2.1	2.7	3	475	-	-	3	270	7	764	7	764	109.19
M&M Delinquent Taxes	24	30,798	24.0	15.7	-	-	-	-	24	30,798	-	-	-	-	-
Subdivision/Demo Bonds	75	55,890	7.0	22.8	7	4,500	-	-	-	-	2	1,000	36	44,830	1,245.28
TOTALS	2934	319,622	9.5	28.0	2,534	202,108	815	95,183	1,164	74,631	324	12,882	994	100,873	101.48
ANNUAL PROGRESS					(1,719)	Net Items	(106,925)	Net Amt	(840)	Net Items	(61,749)	Net Amt			

Summary of Progress – Unclaimed Funds



This represents just under 1,000 different records.

Average record is right about \$100.

Goal = 60k

2019 Mountain Climber Accuracy Incentive



Expedition Commenced

06/11/19

Date of Last Trek

09/05/19

Days Traveled

53

Peak

53

% Complete

100%

**Greene County Treasurer
Annual Settlement with Commission (RSMo 54.290)
December 31, 2018**

CASH & CASH ITEMS			
Cash & Cash Items - Treasurer's Safe		10,025.15	
Petty Cash - Bldg Maint		300.00	
Petty Cash - Bldg and Plan		25.00	
Petty Cash - Jail		50.00	
Petty Cash - Juv		100.00	
Petty Cash - Shf		150.00	
Petty Cash - Shf Transport		1,000.00	
Petty Cash - Control Substance Acquisition		2,400.00	
Petty Cash - P&Z		25.00	
Petty Cash - Gen Svcs		100.00	
Petty Cash - R&B		200.00	
Petty Cash - Assessor		25.00	
Petty Cash - Service Center		100.00	
Resource Mgmt Pending Deposits		552.39	
TOTAL			15,052.54
BANK ACCOUNTS			
UMB Sweep (Checking) Account	1.74% (currently 1.85% April, 2019)	5,439,190.37	
Less Outstanding Checks		(2,275,895.66)	
Recorder of Deeds Bank Account	1.74% (currently 1.85% April, 2019)	683,051.03	
TOTAL			3,846,345.74
INVESTMENTS			
SFC Bank Insured Cash Sweep	2.00% (Currently 2.25% April, 2019)	3,016,107.75	
Commerce Broker Portfolio	Treasuries, Agency Bonds, CDs	19,669,228.31	
Central Bank Portfolio	Treasuries, Agency Bonds, CDs	6,195,578.61	
UMB Broker Portfolio	Treasuries, Agency Bonds, CDs	16,263,000.00	
Local Bank CDs		5,642,788.22	
TOTAL			50,786,700.89
DEPOSITS & ADVANCES			
General Petty Cash Receipts Pending Reimbursement		2,372.50	
Extradition Advances Receivable		60,379.13	
PA Express Mail Deposit		100.00	
TOTAL			62,851.63
TOTAL ASSETS UNDER TREASURER'S CONTROL 12/31/2018			<u>54,710,950.80</u>

This illustrates that every penny in every drawer, bank account, and investment comes to the same total as the money in every single fund combined.

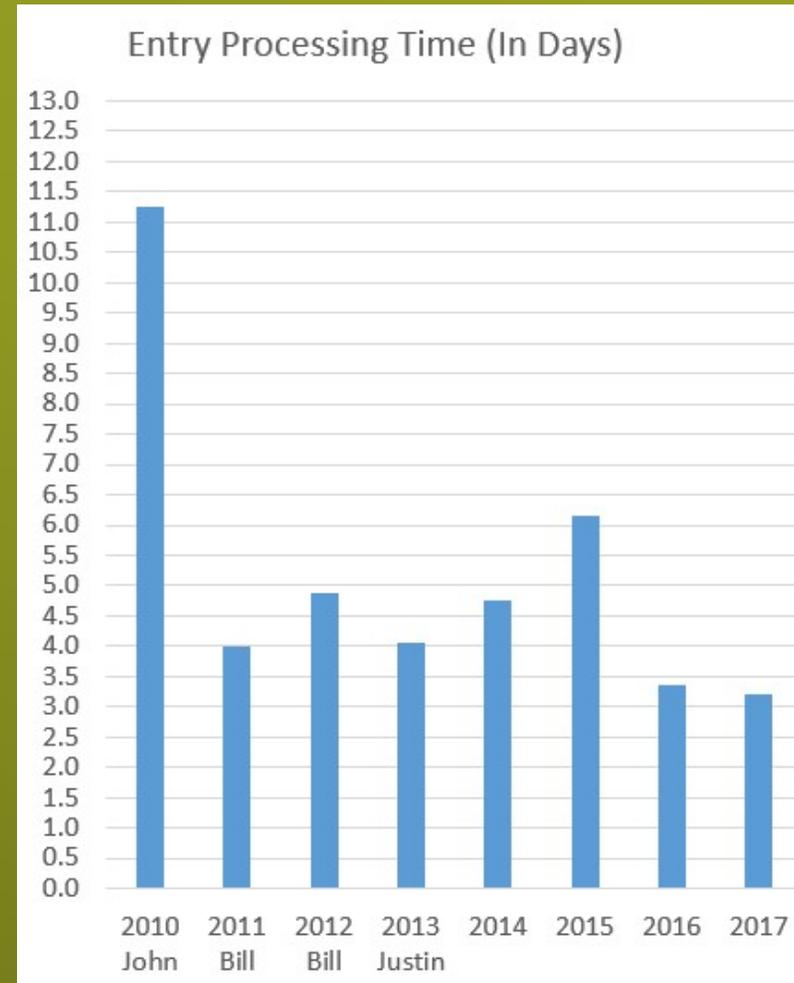
**Greene County Treasurer
Annual Settlement with Commission (RSMo 54.290)
December 31, 2018**

TREASURER LIABILITIES	
General Revenue Emergency	1,173,188.42
Liability Insurance Cash Reserve	430,000.00
General Revenue Warrants	1,316,579.03
Bonds - Moving & Subdivision	613,566.67
Cities in Greene County	217,423.34
County Employee Retirement Fund	24,496.85
Criminal Fees	16,064.27
Prosecuting Attorney Retirement Fund	(969.00)
Pros Contingency Fund	2,500.00
Security Deposit - Big Momma's	300.00
Sheriff Employee Misc Fund	3,523.19
Unclaimed Fees	44,109.99
Victim Memorial Garden	625.44
Youth Opportunity Program	4,000.00
Shf Deputy Supplement Fund	11,520.00
County Clerk Sunshine Training Fund	653.09
Reserve for Bonding Company	7,504.48
General Revenue II Emergency	554,782.50
GR II Cash Operating Reserve	5,355,000.00
Liability Insurance Cash Reserve - GR2	570,000.00
27th Pay Period Reserve	288,000.00
General Revenue II Warrants	833,179.26
Employee Appreciation Fund	6,048.37
School Fund	1,461,317.08
Tax Sale Surplus	401,193.91
Warrants - Bond Fund	2,950,788.89
NID Assessment Escrow Fund	63,445.25
	<u>54,710,950.80</u>

Best Year To Date



Performance Measure
Posting turn around time



2018 COP

- Borrowed 69,000,000 @ 3.03% (All-in TIC 3.42%)
- 66,000,000 Remains
 - (mostly in US Treasuries & some cash)
- Yield on those investments = 2.6%

TIC = True Interest Cost